

City of San Fernando

Financial Statement

Unaudited – Cash Basis



05.31.11

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Commentary – Month of May **3**

Commentary – YTD May **8**

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GENERAL

The major revenues and expense accounts are being adjusted to reflect seasonal variances. As budget amounts were spread evenly throughout the year, monthly variances could be misleading for accounts that have not been seasonally adjusted. Accounts that have been adjusted include:

- Property Tax;
- Property Taxes in Lieu of VLF;
- Sales & Uses Taxes;
- Triple Flip; and
- Business License Tax

We would need to look at the monthly figures in conjunction with the YTD actuals to get a true picture. As we are on a modified cash basis and we accrued June revenues, the balance of the year is on a cash basis.

As we expect revenues to continue to be lighter than the previous year, we have kept expenses down during this period. Major Public Works projects have been deferred until later in this year that are expected to start include:

- Nitrate System.

REVENUES

General Fund

Property Tax revenues of \$149,822 were \$89,883 less than budget of \$239,705; May is typically not a large property tax month and the budget needs be seasonally adjusted to reflect the historic trend.

FY 08-09	FY 09-10	FY 10-11
\$84,790	\$159,982	\$149,822

Property Taxes In-Lieu of VLF of \$920,656 were \$5,961 greater than budget of \$920,696: no major variance.

Sales & Use Tax revenues of \$240,892 were \$133,979 less than budget of \$374,871; this was due to the mid-year budget adjustment in May. The system did not spread it out over 12 months. The \$240,892 is in line with projections.

FY 08-09	FY 09-10	FY 10-11
\$226,700	\$271,580	\$240,892

Triple Flip of VLF of \$445,570 was in line with budget.

Business License Tax of \$7,006 was \$84,520 less than budgeted of \$91,526; this is the result of the budget not being seasonally adjusted for this activity; sluggish current economic conditions are a factor as well.

Franchise Fees of \$0 were \$48,000 less than budgeted of \$48,000; this is the result of the budget not being seasonally adjusted. Historically, the City has not received Franchise Fee revenues in May.

Admissions of \$75,598 were \$11,848 greater than budget of \$63,750; this is the result of increased attendance at the swapmeet from the prior year.

FY 08-09	FY 09-10	FY 10-11
\$62,730	\$72,856	\$75,598

Parking Citations of \$49,819 were \$20,181 less than budget of \$70,000; this is the result of less citations being issued and a greater number of violators not paying the citations.

FY 08-09	FY 09-10	FY 10-11
\$90,379	\$70,526	\$49,819

Interest and Rental Income of \$168,770 were \$143,721 greater than budget of \$25,048; this is the result of RDA interest paid for the City Yard.

Sales of Property & Other Revenues of \$74,418 were \$77,757 less than budget of \$152,175; this is mainly due to the following variances:

Sale of Property & Equipment	\$ (43,993)
Lopez Adobe Reimbursement	\$ (11,167)
Court Commitment	\$ (5,023)
Zoning & Planning	\$ (4,500)
Miscellaneous Rev	\$ (3,811)
Filming Revenue	\$ (1,833)
Other	\$ (7,430)
Variance	\$ (77,757)

Self Insurance Fund

Worker's compensation premiums (revenue) of \$76,108 were \$14,805 less than budget of \$90,914. This is due to frozen positions that were budgeted for this year.

Water Fund

Water Service Charges of \$245,773 were \$20,394 less than budget of \$266,167; the variance is due a budget that is not seasonally adjusted. In FY 09-10 there was a one-time meter installation charge of \$45k.

FY 08-09	FY 09-10	FY 10-11
\$210,638	\$280,448	\$245,773

Sewer Fund

Sewer Service Charges of \$199,583 were \$7,917 less than budget of \$207,500; no major variance.

FY 08-09	FY 09-10	FY 10-11
\$191,488	\$206,874	\$199,583

Refuse Disposal

Refuse Disposal revenues of \$102,403 were \$6,486 greater than budget of \$95,917; no major variance.

FY 08-09	FY 09-10	FY 10-11
\$99,800	\$101,084	\$102,403

State Gas Tax

Gas Tax revenues of \$122,563 were \$74,698 greater than budget of \$47,865; this is due to the State deferring certain gas tax payments in FY 2010-11 until May.

Recreation

RDA and Miscellaneous reimbursements of \$17,330 were \$46,426 less than budget of \$63,757; this is due to Fiduciary Funds being recorded in Fund 4, such as: LP Checkbook for (\$39,968), Senior Fall for (\$2,917), Senior Spring trip for (\$2,083); and other variances include youth sports for (\$1,423), and other (\$35).

FY 08-09	FY 09-10	FY 10-11
\$29,073	\$40,410	\$17,330

Retirement Fund

Property Tax revenue of \$209,908 were \$55,297 greater than budget of \$154,612; this is due to a refund check of \$52k from CalPERS resulting from Medicare Part D premium reductions.

FY 08-09	FY 09-10	FY 10-11
\$131,068	\$156,324	\$209,908

EXPENSES

General Fund

City Administration expenses of \$10,562 were \$2,409 less than budget of \$12,971; no major variance.

Personnel Division expenses of \$18,113 were \$5,259 less than budget of \$23,372; this is the result of savings in contractual and professional services.

City Attorney expenses of \$20,775 were \$7,858 greater than budget of \$12,917; this is the result of current and ongoing litigations.

Finance expenses of \$40,201 were \$12,836 less than budget of \$53,037; this is the result of salary savings from a vacant finance manager position and Finance cutting back on O&M expenses such as supplies, equipment maintenance, and professional services.

Retirement PERS expenses of \$140,263 were \$21,286 less than budget of \$161,549; this is the result of having several budgeted positions vacant in the City for the month of May (Parks Director, Finance Manager, and a Community Service Officer).

Non Departmental expenses of \$23,990 were \$12,277 less than budget of \$36,267; this is due to a transfer to the Grant Fund (Fund 10) that will not occur until fiscal year-end (\$9,166), savings in the capital expense account (\$1,747), and savings in the subscriptions, dues and memberships account (\$1,360).

Fire Services (Los Angeles Fire Department) expenses of \$297,240 were \$25,717 greater than budget of \$271,523; this is due to the permanent 7.5% rate increase that LAFD assessed.

Police expenses of \$498,927 were \$61,764 less than budget of \$560,691; the majority of this is the result of salary & benefit savings in P.D. (\$40K) due to charging time to grants, savings in budgeted overtime (\$12k), vacant community preservation officer salary & benefits (\$9k), and utilities (\$1k) for the police department.

Public Works expenses of \$119,195 were \$45,369 less than budget of \$164,564; this is the result of staff working on the Enterprise Funds (Nitrate System) and the Park Ave. project; thus reducing expenses on the General Fund. Additionally, Public Works has cut O&M to help achieve a balanced budget.

Recreation & Community Services expenses of \$83,127 were \$13,295 less than budget of \$96,422; this is the result of savings in contractual services (\$6k), salary & benefits savings (3K), savings in utilities & phone (\$3k), and savings in supplies (\$1k).

Self Insurance Fund

The self insurance fund expenses of \$89,863 were \$5,613 greater than budget of \$84,249 this is the result of a claim payout in May due to an accident that occurred in the beginning of the FY.

Water Department

Public Works expenses of \$465,631 were \$150,963 greater than budget of \$314,668; this was the result of payment for the water transmission line.

Sewer Fund

Public Works expenses of \$91,851 were \$121,878 less than budget of \$213,729; this was the result of:

Capital Projects LA City Charges	\$	51,950
Contractual Services *	\$	48,234
Depreciation Expense	\$	11,771
Salaries & Benefits	\$	<u>9,923</u>
Variance	\$	121,878

* City of Los Angeles Sewer

Refuse Disposal Fund

Public Works expense of \$81,393 was \$12,698 less than budget of \$94,091; no major variance.

Gas Tax

Non Departmental expenses of \$56,839 were as budgeted.

Public Works expenses of \$0 were \$33,596 less than budget of \$33,596; no labor or projects charged to Gas Fund for May.

Recreation

Recreation & Community Services expenses of (\$18,631) were \$89,963 less than budget of \$71,332; this is the result of:

Contractual Services	\$ (33,450)	(expenses moved to Fund 4)
Supplies	\$ (11,976)	(expenses moved to Fund 4)
Gridley/Morningside	\$ 15,595	
Salary Savings	\$ 8,913	
Other	<u>\$ 2,287</u>	
Variance	\$ (18,631)	

Retirement

Retirement PERS expenses of \$255,485 were \$9,823 less than budget of \$265,308; no major variance.

GENERAL

Year to date (YTD) revenues are down compared to budget; major variances include:

- Property Tax;
- Code Enforcement; and
- Parking Citations.

Property taxes are down due to a decline in assessed values and an increase in prop. 8 appeals. Prop. 8 appeals allow property owners to have their properties reassessed at a lower value. Parking Citations are down due to a higher rate of unpaid citations that are going to collections and fewer citations being issued. We will continue to monitor this account in the coming months. Also, Code Enforcement has forwarded uncollected accounts to the Franchise Tax Board for collections as residences file their annual California tax returns.

Expenses have been kept under budget for the eleven months that ended in May 2011, resulting from carrying open positions and deferring expenses where possible.

Major Public Works projects that are expected to either start or continue into in June include:

- Nitrate Program
- Lopez Adobe Rehabilitation.

Major expenses include the remaining payments (April – June) to the City of Los Angeles Fire Department that was previously negotiated. Pending are two Los Angeles County Lifeguard bills that are in dispute which will need to be paid in the upcoming months.

REVENUE

General Fund

Property Tax revenues of \$1,130,719 were \$45,543 less than budget of \$1,176,262. The downward trend in revenue is due to the recession and declining housing market which resulted in the acute decline of assessed values for residential & commercial properties.

FY 08-09	FY 09-10	FY 10-11
\$1,361,704	\$1,348,332	\$1,130,719

Property Taxes In-Lieu of VLF of \$1,853,313 was as budgeted, \$1,853,313.

FY 08-09	FY 09-10	FY 10-11
\$1,931,421	\$1,905,051	\$1,853,313

Sales and Use Tax revenues of \$1,844,981 were \$72,127 less than budget of \$1,917,108; no major variance.

FY 08-09	FY 09-10	FY 10-11
\$1,979,437	\$2,062,295	\$1,844,981

Triple Flip of VLF of \$890,790 was \$350 greater than budgeted of \$890,440; no major variance.

FY 08-09	FY 09-10	FY 10-11
\$955,587	\$700,108	\$890,790

Business License Taxes of \$995,857 were \$10,927 less than budget of \$1,006,784; no major variance.

FY 08-09	FY 09-10	FY 10-11
\$1,178,938	\$1,333,480	\$995,857

Franchise Fees of \$286,262 were \$16,012 greater than budget of \$270,250; no major variance.

Admissions of \$675,322 were \$25,928 less than budget of \$701,250; no major variance.

FY 08-09	FY 09-10	FY 10-11
\$552,859	\$627,366	\$675,322

Parking Citations of \$721,942 were \$48,058 less than budget of \$770,000; citations have been forwarded to FTB for collections; revenues have been coming into the City through the FTB program (\$120k to date) and will continue to be received in June as State tax returns are settled.

FY 08-09	FY 09-10	FY 10-11
\$964,109	\$719,609	\$721,942

Interest and Rental Income of \$322,970 were \$47,439 greater than budget of \$275,531; this is the result of interest being recorded on the RDA loan (City Yard).

Sales of Property & Other Revenues of \$1,361,051 were \$312,876 less than budget of \$1,673,927; this is the result of:

Miscellaneous Revenue	\$ 27,775
Vendor Inspection Fees	\$ 7,491
Property Pending Sale	\$ (155,507)

Lopez Adobe Grant Refund	\$ (122,833)
Code Enforcement Citation *	\$ (37,932)
General Court Fines	\$ (19,600)
CNG Fueling Station	\$ (14,095)
Other	\$ 1,825
Variance	\$ (312,876)

* Citations have been forwarded to FTB for collections; revenues are expected in June.

Self Insurance Fund

Worker’s compensation premiums of \$978,324 were \$21,724 less than budget of \$1,000,049; no major variance.

Water Fund

Water Service Charges of \$2,218,778 were \$719,139 less than budget of \$2,937,917; this is the result of a MWD refund check of \$425k that is expected in June and a water budget that was aggressive as our prior year revenues did not materialize.

FY 08-09	FY 09-10	FY 10-11
\$2,229,935	\$2,200,241	\$2,218,778

Sewer Fund

Sewer Service charges of \$1,985,652 were \$296,848 less than budget of \$2,282,500; this is the result of a sewer budget that was aggressive as our prior year revenues did not materialize.

FY 08-09	FY 09-10	FY 10-11
\$2,047,114	\$1,891,795	\$1,985,652

Refuse Disposal

Refuse Disposal revenues of \$938,771 were \$116,313 less than budget of \$1,055,083; this is due to accruals that occurred in July and August but the budget was not seasonally adjusted for. At June 2011, we will accrue July & August 2011 which will bring the year-to-date actuals back in line with the budget.

FY 08-09	FY 09-10	FY 10-11
\$871,108	\$882,778	\$938,771

State Gas Tax

Sales of Property and Other Revenues of \$463,269 were \$63,249 less than budget of \$526,518; this was the result of not receiving Traffic Congestion Relief funds and AB5 8x, which contains provisions to delay a portion of the payments of monthly High Way User Tax for the first nine months of FY 2010-11 (to be paid no later than April 2011). However, these funds were not received by the City until June (\$54k). In FY 09-10, the State delayed most of the monthly payments until May & June 2010.

FY 08-09	FY 09-10	FY 10-11
\$405,237	\$399,571	\$463,269

Recreation

Recreation reimbursements of \$414,776 were \$286,551 less than budget of \$701,326; this is the result of:

Gridley/Morningside School	\$ (96,601)	
Senior Check Book	\$ (73,333)	(move to Fund 4)
Senior Fall Programs	\$ (32,083)	(move to Fund 4)
Las Palmas Senior Spring Trip	\$ (28,588)	(move to Fund 4)
Swim Lessons	\$ (17,272)	
Youth Sports	\$ (13,151)	
4 th of July	\$ (10,081)	
Other	\$ (15,442)	
Variance	\$ (240,124)	

Retirement Fund

Property Tax revenue of \$2,619,794 were \$61,872 less than budget of \$2,681,666; County wide delinquency rate of 4% is attributable to this shortfall. The downward trend in revenue is due to the recession and declining housing market which resulted in the acute decline of assessed values for residential & commercial properties.

FY 08-09	FY 09-10	FY 10-11
\$2,951,479	\$2,718,248	\$2,619,794

EXPENSES

General Fund

City Administration expenses of \$127,076 were \$15,603 less than budget of \$142,679; this as the result of a reduction of general overhead and savings on professional services.

FY 08-09	FY 09-10	FY 10-11
\$266,044	\$158,574	\$127,076

Personnel Division expenses of \$252,993 were \$4,069 greater than budget of \$257,089; this is due to the professional services for the search.

FY 08-09	FY 09-10	FY 10-11
\$239,232	\$222,444	\$252,993

City Attorney expenses of \$157,695 were \$15,611 greater than budget of \$142,083; this is the result of current litigation that is ongoing through June & possibly into the new FY.

FY 08-09	FY 09-10	FY 10-11
\$183,080	\$242,635	\$157,695

Finance expenses of \$534,885 were \$48,520 less than budget of \$583,405; this was the result of one half of a staff person being allocated to water, a vacant Finance Manager position, and savings on equipment maintenance and professional services (audit payments still to come).

FY 08-09	FY 09-10	FY 10-11
\$743,830	\$491,656	\$534,885

Retirement PERS expenses of \$1,693,351 were \$83,693 less than budget of \$1,777,044; no major variance. Expenditures have been on a downward trend due to vacant positions that have occurred in the current FY.

FY 08-09	FY 09-10	FY 10-11
\$1,845,296	\$1,765,023	\$1,693,351

Non Departmental expenses of \$312,434 were \$86,500 less than budget of \$398,933; this is the result of not recording the Las Palmas loan repayment which is recorded annually (\$100,000) at fiscal year-end.

Fire Services (Los Angeles Fire Department) expenses of \$2,581,950 were \$404,798 less than budget of \$2,986,748; this is the result of Los Angeles Fire Department being 2 months behind on their billing.

Police expenses of \$6,005,541 were \$162,057 less than budget of \$6,167,598; no major variance.

FY 08-09	FY 09-10	FY 10-11
\$6,311,276	\$6,036,122	\$6,005,541

Public Works expenses of \$1,547,575 were \$262,626 less than budget of \$1,810,201; this is the result of capital projects being deferred to later in the year and professional and contractual services also being deferred.

FY 08-09	FY 09-10	FY 10-11
\$2,499,297	\$1,880,618	\$1,547,575

Recreation and Community Services expenses of \$923,855 were \$136,788 less than budget of \$1,060,643; this was the result of disputing two invoices for Lifeguards during the summer months.

Self Insurance Fund

Self Insurance expenses of \$1,596,768 were \$670,025 greater than budget of \$926,743; this is due to an unbudgeted and unanticipated accident claim in the beginning of the fiscal year.

FY 08-09	FY 09-10	FY 10-11
\$1,275,762	\$1,211,937	\$1,596,768

Water Department

Public Works expenses of \$2,688,944 were \$772,406 less than budget of \$3,461,350; this was the result of depreciation being recorded on an annual bases (\$562K eleven months) and planned major capital projects (Nitrate System) are planned for later in this year.

FY 08-09	FY 09-10	FY 10-11
\$2,157,323	\$3,473,882	\$2,688,944

Sewer Fund

Public Works expenses of \$1,609,654 were \$741,368 less than budget of \$2,351,022; this was the result of a savings on capital projects (\$496k), depreciation being recorded on an annual basis (\$130k for eleven months), and salary savings (\$115k).

FY 08-09	FY 09-10	FY 10-11
\$2,387,168	\$2,761,700	\$1,609,654

Refuse Disposal Fund

Public Works expense of \$901,750 were \$133,248 less than budget of \$1,034,998; this is the result of one refuse invoice that is still pending (\$69K), a rate increase of approximately 2% in January 2011 that has been annualized, and savings from the NPDES program annual contract (to monitor and catalog storm drain materials, inspections, & prepare reports).

FY 08-09	FY 09-10	FY 10-11
\$941,328	\$1,010,303	\$901,750

Gas Tax

Non Departmental expenses of \$625,231 were as budgeted.

Public Works expenses of \$90,107 were \$279,445 less than budget of \$369,552; this is the result of delaying costs associated with capital projects, including Park Ave Improvements.

FY 08-09	FY 09-10	FY 10-11
\$368,449	\$368,638	\$715,338

Recreation

Recreation and Community Services expenses of \$511,121 were \$273,535 less than budget of \$784,656; this is the result of:

Contractual Services & Supplies	\$ 149,417
Gridley/Morningside Program Wages	\$ 67,011
Salaries	\$ 52,314
Other	\$ 4,793
Variance	\$ 273,535

FY 08-09	FY 09-10	FY 10-11
\$580,079	\$703,888	\$511,121

Retirement

Retirement PERS expenses of \$2,932,715 were \$14,330 greater than budget of \$2,918,385; no major variance.

FY 08-09	FY 09-10	FY 10-11
\$3,817,255	\$2,842,062	\$2,932,715

Printed on: 06/16/2011
 City of San Fernando
 Income & Expense Report - Summary
 For Month and YTD May 31, 2011

	Month to Date			Year to Date		
	Actual	Budget	%	Actual	Budget	%
01 GENERAL FUND						
Revenue						
Property Taxes	149,822	239,705	(37%)	1,130,719	1,176,262	(4%)
Property Taxes In-Lieu of VLF	926,656	920,696	1%	1,853,313	1,853,313	0%
Sub-total Property Taxes	<u>1,076,478</u>	<u>1,160,401</u>	<u>(7%)</u>	<u>2,984,032</u>	<u>3,029,575</u>	<u>(2%)</u>
Sales & Use Taxes	240,892	374,871	(36%)	1,844,981	1,917,108	(4%)
Triple Flip	445,570	466,940	(5%)	890,790	890,440	0%
Sub-total Sales & Use Taxes	<u>686,462</u>	<u>841,811</u>	<u>(18%)</u>	<u>2,735,771</u>	<u>2,807,548</u>	<u>(3%)</u>
Business License Taxes	7,006	91,526	(92%)	995,857	1,006,784	(1%)
Franchise Fees	0	(48,000)	(100%)	286,262	270,250	6%
Admissions Taxes	75,598	63,750	19%	675,322	701,250	(4%)
Construction Permits	17,330	19,625	(12%)	228,338	215,875	6%
Parking Citations	49,819	70,000	(29%)	721,942	770,000	(6%)
Interest & Rental Income	168,770	25,048	574%	322,970	275,531	17%
RDA & Misc. Reimbursements	45,053	43,661	3%	485,329	480,270	1%
Motor Vehicle In-Lieu (VLF)	12,283	(5,000)	(346%)	55,767	75,000	(26%)
Charges for Current Services	27,426	37,330	(27%)	406,334	410,634	(1%)
Sales of Property & Other Revenues	74,418	152,175	(51%)	1,361,051	1,673,927	(19%)
Transfers from Other Funds	591,438	417,605	42%	4,289,878	4,593,660	(7%)
Fees, Permits and Other Revenues	<u>1,062,133</u>	<u>776,195</u>	<u>37%</u>	<u>8,833,193</u>	<u>9,466,396</u>	<u>(7%)</u>
Total Revenue Sources	2,832,079	2,869,933	(1%)	15,548,853	16,310,303	(5%)

Printed on: 06/16/2011 City of San Fernando
 Income & Expense Report - Summary
 For Month and YTD May 31, 2011

	Month to Date			Year to Date		
	Actual	Budget	Variance %	Actual	Budget	Variance %
01 GENERAL FUND						
Expenses						
City Council	8,333	9,323	990 11%	97,703	102,559	4,856 5%
City Treasurer	11,081	12,083	1,002 8%	129,702	132,917	3,215 2%
City Administration	10,562	12,971	2,409 19%	127,076	142,679	15,603 11%
Personnel Division	18,113	23,372	5,259 23%	252,993	257,089	4,096 2%
City Attorney	20,775	12,917	(7,858) (61%)	157,695	142,083	(15,611) (11%)
City Clerk	9,767	10,273	505 5%	106,381	112,998	6,617 6%
Elections	75	4,281	4,206 98%	18,294	47,094	28,800 61%
	<u>78,706</u>	<u>85,220</u>	<u>6,514 8%</u>	<u>869,843</u>	<u>937,418</u>	<u>47,575 5%</u>
City Officials and Administrative Offices						
Finance	40,201	53,037	12,836 24%	534,885	583,405	48,520 8%
Community Development	25,903	34,511	8,608 25%	347,255	379,618	32,364 9%
Retirement - Pers	140,263	161,549	21,286 13%	1,693,351	1,777,044	83,693 5%
Non-Departmental	23,990	36,267	12,277 34%	312,434	398,933	86,500 22%
Fire Services (LAFD)	297,240	271,523	(25,717) (9%)	2,581,950	2,986,748	404,798 14%
Police	498,927	560,691	61,764 11%	6,005,541	6,167,598	162,057 3%
Public Works	119,195	164,564	45,369 28%	1,547,575	1,810,201	262,626 15%
Recreation & Comm Services	83,127	96,422	13,295 14%	923,855	1,060,643	136,788 13%
Needs Classification	0	0	0 0%	0	0	0 0%
	<u>1,228,846</u>	<u>1,378,563</u>	<u>149,717 11%</u>	<u>13,946,845</u>	<u>15,164,190</u>	<u>1,217,345 8%</u>
Departmental						
Total Expenses	<u>1,307,552</u>	<u>1,463,783</u>	<u>156,230 11%</u>	<u>14,836,688</u>	<u>16,101,608</u>	<u>1,264,920 8%</u>
Total GENERAL FUND	<u>1,524,527</u>	<u>1,406,150</u>	<u>118,377 8%</u>	<u>712,165</u>	<u>208,695</u>	<u>503,470 241%</u>

City of San Fernando
Income & Expense Report - Summary
For Month and YTD May 31, 2011

	Actual	Month to Date Budget	Variance	%	Actual	Year to Date Budget	Variance	%
06 SELF-INSURANCE FUND								
Revenue								
Sales of Property & Other Revenues	76,108	90,914	(14,805)	(16%)	978,324	1,000,049	(21,724)	(2%)
Fees, Permits and Other Revenues	<u>76,108</u>	<u>90,914</u>	<u>(14,805)</u>	<u>(16%)</u>	<u>978,324</u>	<u>1,000,049</u>	<u>(21,724)</u>	<u>(2%)</u>
Total Revenue Sources	76,108	90,914	(14,805)	(16%)	978,324	1,000,049	(21,724)	(2%)
06 SELF-INSURANCE FUND								
Expenses								
City Attorney	0	3,251	3,251	100%	0	35,757	35,757	100%
City Officials and Administrative Offices	<u>0</u>	<u>3,251</u>	<u>3,251</u>	<u>100%</u>	<u>0</u>	<u>35,757</u>	<u>35,757</u>	<u>100%</u>
Non-Departmental	89,863	84,249	(5,613)	(7%)	1,596,768	926,743	(670,025)	(72%)
Police	<u>0</u>	<u>0</u>	<u>0</u>	<u>0%</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0%</u>
Departmental	<u>89,863</u>	<u>84,249</u>	<u>(5,613)</u>	<u>(7%)</u>	<u>1,596,768</u>	<u>926,743</u>	<u>(670,025)</u>	<u>(72%)</u>
Total Expenses	89,863	87,500	(2,363)	(3%)	1,596,768	962,500	(634,268)	(66%)
Total SELF-INSURANCE FUND	(13,754)	3,414	(17,168)	(503%)	(618,444)	37,548	(655,992)	(1,747%)

City of San Fernando
Income & Expense Report - Summary
For Month and YTD May 31, 2011

	Month to Date			Year to Date				
	Actual	Budget	Variance	%	Actual	Budget	Variance	%
70 WATER FUND								
Revenue								
Interest & Rental Income	0	500	(500)	(100%)	1,677	5,500	(3,823)	(70%)
RDA & Misc. Reimbursements	0	417	(417)	(100%)	0	4,583	(4,583)	(100%)
Charges for Current Services	0	0	0	0%	0	0	0	0%
Sales of Property & Other Revenues	245,773	266,167	(20,394)	(8%)	2,217,101	2,927,833	(710,733)	(24%)
Transfers from Other Funds	0	0	0	0%	0	0	0	0%
	<u>245,773</u>	<u>267,083</u>	<u>(21,311)</u>	<u>(8%)</u>	<u>2,218,778</u>	<u>2,937,917</u>	<u>(719,139)</u>	<u>(24%)</u>
Fees, Permits and Other Revenues								
Total Revenue Sources	245,773	267,083	(21,311)	(8%)	2,218,778	2,937,917	(719,139)	(24%)
70 WATER FUND								
Expenses								
Non-Departmental	0	0	0	0%	300	0	(300)	0%
Public Works	465,631	314,668	(150,963)	(48%)	2,688,944	3,461,350	772,406	22%
	<u>465,631</u>	<u>314,668</u>	<u>(150,963)</u>	<u>(48%)</u>	<u>2,689,244</u>	<u>3,461,350</u>	<u>772,106</u>	<u>22%</u>
Departmental								
Total Expenses	465,631	314,668	(150,963)	(48%)	2,689,244	3,461,350	772,106	22%
Total WATER FUND	(219,859)	(47,585)	(172,274)	362%	(470,466)	(523,433)	52,967	(10%)

City of San Fernando
Income & Expense Report - Summary
For Month and YTD May 31, 2011

	Month to Date			Year to Date				
	Actual	Budget	Variance	%	Actual	Budget	Variance	%
72 SEWER FUND								
Revenue								
Interest & Rental Income	0	2,917	(2,917)	(100%)	2,354	32,083	(29,730)	(93%)
Sales of Property & Other Revenues	199,583	204,583	(5,000)	(2%)	1,983,298	2,250,417	(267,119)	(12%)
Transfers from Other Funds	0	0	0	0%	0	0	0	0%
	<u>199,583</u>	<u>207,500</u>	<u>(7,917)</u>	<u>(4%)</u>	<u>1,985,652</u>	<u>2,282,500</u>	<u>(296,848)</u>	<u>(13%)</u>
Fees, Permits and Other Revenues								
Total Revenue Sources	199,583	207,500	(7,917)	(4%)	1,985,652	2,282,500	(296,848)	(13%)
72 SEWER FUND								
Expenses								
Public Works	91,851	213,729	121,878	57%	1,609,654	2,351,022	741,368	32%
Departmental	<u>91,851</u>	<u>213,729</u>	<u>121,878</u>	<u>57%</u>	<u>1,609,654</u>	<u>2,351,022</u>	<u>741,368</u>	<u>32%</u>
Total Expenses	91,851	213,729	121,878	57%	1,609,654	2,351,022	741,368	32%
Total SEWER FUND	107,732	(6,229)	113,961	(1,829%)	375,998	(68,522)	444,520	(649%)

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	Month to Date			Year to Date				
	Actual	Budget	Variance	%	Actual	Budget	Variance	%
73 REFUSE DISPOSAL FUND								
Revenue								
Interest & Rental Income	0	0	0	0%	0	0	0	0%
Sales of Property & Other Revenues	102,403	95,917	6,486	7%	938,771	1,055,083	(116,313)	(11%)
Transfers from Other Funds	0	0	0	0%	0	0	0	0%
	<u>102,403</u>	<u>95,917</u>	<u>6,486</u>	<u>7%</u>	<u>938,771</u>	<u>1,055,083</u>	<u>(116,313)</u>	<u>(11%)</u>
Fees, Permits and Other Revenues								
Total Revenue Sources	102,403	95,917	6,486	7%	938,771	1,055,083	(116,313)	(11%)
73 REFUSE DISPOSAL FUND								
Expenses								
Public Works	81,393	94,091	12,698	13%	901,750	1,034,998	133,248	13%
Departmental	<u>81,393</u>	<u>94,091</u>	<u>12,698</u>	<u>13%</u>	<u>901,750</u>	<u>1,034,998</u>	<u>133,248</u>	<u>13%</u>
Total Expenses	81,393	94,091	12,698	13%	901,750	1,034,998	133,248	13%
Total REFUSE DISPOSAL FUND	21,010	1,826	19,184	1,051%	37,020	20,085	16,935	84%

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	Month to Date			Year to Date				
	Actual	Budget	Variance	%	Actual	Budget	Variance	%
17 RECREATION								
Revenue								
RDA & Misc. Reimbursements	17,330	63,757	(46,426)	(73%)	414,776	701,326	(286,551)	(41%)
Sales of Property & Other Revenues	0	0	0	0%	0	0	0	0%
	<u>17,330</u>	<u>63,757</u>	<u>(46,426)</u>	<u>(73%)</u>	<u>414,776</u>	<u>701,326</u>	<u>(286,551)</u>	<u>(41%)</u>
Fees, Permits and Other Revenues								
Total Revenue Sources	17,330	63,757	(46,426)	(73%)	414,776	701,326	(286,551)	(41%)
17 RECREATION								
Expenses								
Non-Departmental	0	0	0	0%	0	0	0	0%
Recreation & Comm Services	(18,631)	71,332	89,963	126%	511,121	784,656	273,535	35%
	<u>(18,631)</u>	<u>71,332</u>	<u>89,963</u>	<u>126%</u>	<u>511,121</u>	<u>784,656</u>	<u>273,535</u>	<u>35%</u>
Departmental								
Total Expenses	(18,631)	71,332	89,963	126%	511,121	784,656	273,535	35%
Total RECREATION	35,961	(7,575)	43,537	(575%)	(96,345)	(83,330)	(13,016)	16%

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	Month to Date			Year to Date				
	Actual	Budget	Variance	%	Actual	Budget	Variance	%
18 RETIREMENT FUND								
Revenue								
Property Taxes	209,908	154,270	55,638	36%	2,619,794	2,681,666	(61,872)	(2%)
Sub-total Property Taxes	<u>209,908</u>	<u>154,270</u>	<u>55,638</u>	<u>36%</u>	<u>2,619,794</u>	<u>2,681,666</u>	<u>(61,872)</u>	<u>(2%)</u>
Interest & Rental Income	0	342	(342)	(100%)	0	3,758	(3,758)	(100%)
Fees, Permits and Other Revenues	<u>0</u>	<u>342</u>	<u>(342)</u>	<u>(100%)</u>	<u>0</u>	<u>3,758</u>	<u>(3,758)</u>	<u>(100%)</u>
Total Revenue Sources	209,908	154,612	55,297	36%	2,619,794	2,685,424	(65,631)	(2%)
18 RETIREMENT FUND								
Expenses								
Non-Departmental	255,485	265,308	9,823	4%	2,932,715	2,918,385	(14,330)	(0%)
Departmental	<u>255,485</u>	<u>265,308</u>	<u>9,823</u>	<u>4%</u>	<u>2,932,715</u>	<u>2,918,385</u>	<u>(14,330)</u>	<u>(0%)</u>
Total Expenses	(45,576)	(110,696)	65,120	(59%)	(312,921)	(232,961)	(79,960)	34%