

City of San Fernando

Financial Statement

Unaudited – Cash Basis



12.31.11

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Commentary – YTD December 9

P & L

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GENERAL

The major revenues and expense accounts have been adjusted to reflect seasonal variances.

Also, it is necessary to look at the monthly figures in conjunction with the YTD actuals to get a true picture. As we are on a modified cash basis and we accrued June revenues, the balance of the year is on a cash basis. We need to look at seasonally adjusting all revenues and expenditures in order to better monitor the City’s cash flow and more accurately forecast the City’s overall fiscal position.

As we expect revenues to continue to be lighter than the previous year, we have kept expenses down during this period. Major Public Works projects have been deferred until later in the current fiscal year include:

- Street maintenance, while in process is the Nitrate System.

REVENUES

General Fund

Property Tax revenues of \$487,010 were \$25,310 greater than budget of \$461,700. This variance is due to a slight increase in assessed values (+\$13,000) and a decrease in County administrative fees collected/deducted on the December remittance. The overall budget will be increased for the mid-year review based on our consultant’s (HdL) estimates. FY 2009-10 had the Prop. 1A shift of taxes (\$175k) into January.

| FY 08-09 | FY 09-10 | FY 10-11 | FY 11-12 |
|-----------|-----------|-----------|-----------|
| \$514,717 | \$300,736 | \$435,098 | \$487,010 |

Property Taxes In-Lieu of VLF of \$0 were as budgeted. The In-Lieu of VLF is received in January and May of each year.

Sales & Use Tax revenues of \$261,556 were \$4,556 (+2%) greater than budget of \$257,000; no major variance. In FY 2009-10 the City was over paid by \$100k due to a reporting error.

| FY 08-09 | FY 09-10 | FY 10-11 | FY 11-12 |
|----------|-----------|-----------|-----------|
| \$91,367 | \$290,829 | \$193,728 | \$261,556 |

Triple Flip of VLF of \$0 was as budgeted. Triple Flip is received in January and May of each year.

Business License Tax of \$5,992 was \$3,258 (-35%) less than budgeted of \$9,250; renewals for the month of December were minimal. Renewals in December are typically low, as most businesses renew in January.

Vehicle Tow Franchise Fees of \$0 were as budgeted.

Admissions of \$140,504 were \$71,504 (+104%) greater than budget of \$69,000; this is due no remittance received in November. San Fernando Swap Meet submitted the November and December payment in the month of December.

| FY 08-09 | FY 09-10 | FY 10-11 | FY 11-12 |
|----------|----------|----------|-----------|
| \$59,136 | \$68,469 | \$67,348 | \$140,504 |

Construction Permits of \$21,299 were \$2,932 (+16%) greater than budget of \$18,367; this variance is due to a larger than anticipated revenue in plan check fees.

Parking Citations of \$52,877 were \$17,956 (-25%) less than budget of \$70,833; this is the result of fewer citations issued compared to same period in prior years. As of July 1, 2011 the San Fernando Courthouse has redirected all traffic related cases/hearings and other civil cases to the Chatsworth Courthouse location. This has had a significant impact on parking citations issued in the Civic Center area. This revenue account will be reviewed and appropriately adjusted during the mid-year budget review.

| FY 08-09 | FY 09-10 | FY 10-11 | FY 11-12 |
|----------|----------|-----------|----------|
| \$92,277 | \$41,698 | \$108,916 | \$52,877 |

Interest and Rental Income of \$38,155 were \$178 (0%) less than budget of \$38,333; no major variance.

RDA & Misc. Reimbursements of \$47,562 were \$2,625 (+6%) greater than budget of \$44,937; no major variance.

Charges for Current Services of \$12,466 were \$23,946 (-66%) less than budget of \$36,392; this is the result of special police services (-\$19,569) due to a timing issue on the way this account was budgeted for December versus when the revenue is received in January, vehicle inspection fees (-\$3,512), engineering & inspection fees (-\$302), and other (-\$563).

Sales of Property & Other Revenues of \$275,671 were \$28,329 (+11%) greater than budget of \$247,342; this is due to code enforcement (-\$15,445) being staffed one less person in comparison to prior year, court commitment program (-\$4,620), parking meters (-\$3,880), impounded vehicles (-\$3,109), miscellaneous revenue (+\$42,970) – this is related to the City’s annual pass-through payment received from the RDA, swimming pool (+\$12,792) and other (+\$379).

Self Insurance Fund

Worker’s compensation premiums (revenue) of \$70,514 were \$4,486 (-6%) less than budget of \$75,000; no major variance.

Water Fund

Water Service Charges of \$197,670 were \$7,420 (+4%) greater than budget of \$190,250; no major variance.

| FY 08-09 | FY 09-10 | FY 10-11 | FY 11-12 |
|-----------|-----------|-----------|-----------|
| \$220,906 | \$203,927 | \$196,406 | \$197,670 |

Sewer Fund

Sewer Service Charges of \$207,251 were \$2,668 (+1%) greater than budget of \$204,583; no major variance.

| FY 08-09 | FY 09-10 | FY 10-11 | FY 11-12 |
|-----------|-----------|-----------|-----------|
| \$230,647 | \$208,891 | \$202,218 | \$207,251 |

Refuse Disposal

Refuse Disposal revenues of \$84,796 were \$121 (0%) less than budget of \$84,917; no major variance.

| FY 08-09 | FY 09-10 | FY 10-11 | FY 11-12 |
|----------|----------|----------|----------|
| \$83,266 | \$84,705 | \$86,115 | \$84,796 |

State Gas Tax

Gas Tax revenues of \$56,270 were \$8,405 (+18%) greater than budget of \$47,865; this is the result of the State not disbursing GAS Tax funds to municipalities in a monthly systematic methodology. The State's disbursement of these funds has historically been unpredictable.

| FY 08-09 | FY 09-10 | FY 10-11 | FY 11-12 |
|----------|----------|----------|----------|
| \$70,398 | \$1,056 | \$39,787 | \$56,270 |

Recreation

Recreation (Fund 17) reimbursements of \$15,254 were \$5,829 (+62%) greater than budget of \$9,425; this variance is the result of day camp programs (+\$2,807), karate (+\$1,410), July 4th revenue (+\$1,000), adult basketball (+\$275), and other revenues (+\$337).

| FY 08-09 | FY 09-10 | FY 10-11 | FY 11-12 |
|----------|----------|----------|----------|
| \$91,152 | \$80,387 | \$54,592 | \$15,254 |

Retirement Fund

Property Tax revenues of \$1,068,935 were \$28,935 greater than budget of \$1,040,000; no major variance.

| FY 08-09 | FY 09-10 | FY 10-11 | FY 11-12 |
|-------------|-------------|-------------|-------------|
| \$1,143,313 | \$1,043,461 | \$1,010,893 | \$1,068,935 |

EXPENDITURES

General Fund

City Council expenditures of \$10,787 were \$445 (4%) less than budget of \$11,232; no major variance.

City Treasurer expenditures of \$15,792 were \$2,338 (17%) greater than budget of \$13,454; this variance is due to having three payrolls in December and the budget not reflective of this.

City Administration expenditures of \$27,299 were \$2,644 (11%) greater than budget of \$24,655; this variance is due to having three payrolls in December and the budget not reflective of this.

Personnel Division expenditures of \$32,107 were \$4,519 (12%) less than budget of \$36,627; this is the result of savings in contractual services (+\$6,303) related to the Police Chief recruitment & automated time clock system, the purchase of equipment and supplies (+\$388), meetings & subscriptions (+\$135), advertising (+\$150), and payroll expenditures (-\$2,457) due to having three payrolls in December and the budget not reflective of this.

City Attorney expenditures of \$8,164 were as \$8,503 (51%) less than budget of \$16,667; this variance is the result of reclassifying \$20k in attorney fees to the RDA for litigation in LAUSD vs. L.A. County.

City Clerk expenditures of \$13,513 were \$3,084 (30%) greater than budget of \$10,429; this variance is due to having three payrolls in December and the budget not reflective of this and \$464 in overtime.

Finance expenditures of \$65,205 were \$1,371 (2%) greater than budget of \$63,834; no major variance.

Community Development expenditures of \$35,745 were \$6,312 (21%) greater than budget of \$29,433; this variance is due to having three payrolls in December and the budget not reflective of this.

Retirement PERS expenditures of \$227,073 were \$73 (0%) greater than budget of \$227,000; no major variance.

Non Departmental expenditures of \$20,681 were \$11,844 (36%) less than budget of \$35,525; this variance is due to savings unemployment insurance (\$5,500), contractual services (\$5,000) – Aegis, and postage (\$1,344).

Fire Services (Los Angeles Fire Department) expenditures of \$0 were as budgeted; L.A. City Fire has not billed for the months of July - November. These invoices will be paid in a future month.

Police expenditures of \$676,959 were \$184,550 (37%) greater than budget of \$492,409; this variance is due to having three payrolls in December and the budget not reflective of this and payouts for uniform allowance.

Public Works expenditures of \$162,282 were \$4,648 (3%) greater than budget of \$157,634; no major variance.

Recreation & Community Services expenditures of \$112,814 were \$23,921 (27%) greater than budget of \$88,893; this variance is due to having three payrolls in December and the budget not reflective of this.

Self Insurance Fund

City Attorney expenditures related to the self insurance fund of \$0 were as budgeted.

The Non-Departmental self insurance fund expenditures of \$32,878 were \$5,078 (18%) greater than budget of \$27,800; this is the result of the City continuing to pay all expenses related to an industrial accident from FY 2010-11. The City has reached its \$500k deductible, however, the City must continue to pay these related expenses out of pocket and get reimbursed quarterly.

Water Department

Public Works expenditures of \$283,599 were \$29,761 (12%) greater than budget of \$253,837; this variance is due to two payments (November + December) made on the lease payment for the Nitrate System and having three payrolls in December and the budget not reflective of this.

Sewer Fund

Public Works expenditures of \$596,530 were \$1,542 (0%) greater than budget of \$595,388; no major variance.

Refuse Disposal Fund

Public Works expenditures of \$98,369 were \$1,330 (1%) greater than budget of \$97,039; no major variance.

Gas Tax

Non Departmental expenditures of \$75,881 were \$823 (1%) less than budget of \$76,704: no major variance.

Public Works expenditures of \$253 were \$76 (24%) less than budget of \$311; no major variance.

Recreation

Non Departmental Recreation & Community Services expenditures of \$0 were as budgeted.

Recreation & Community Services expenditures of \$13,041 were \$5,397 (71%) greater than budget of \$7,644; this is the result of:

| | |
|----------------------|----------------|
| Salaries & Benefits | (\$4,409) |
| Contractual Services | <u>(\$988)</u> |
| Variance | \$(5,397) |

Retirement

Retirement PERS expenses of \$355,192 were \$533 (0%) less than budget of \$355,725; no major variance.

GENERAL

Year to date (YTD) revenues are down compared to prior year’s budget due to the state of the national & local economy; major variances include:

- Code Enforcement; and
- Parking Citations.

Parking Citations are down due to a higher rate of unpaid citations that are going to collections and fewer citations being issued. A major factor on the issuance of parking citations is the County’s decision to move all traffic related hearings from the San Fernando Courthouse to the Chatsworth Courthouse. We will continue to monitor this account in the coming months. Also, Code Enforcement has forwarded uncollected accounts to the Franchise Tax Board for collections as residences file their annual California tax returns. Finance & PD met with DataTicket in August 2011 to discuss parking citation revenue. DataTicket will now be utilizing a 3rd party professional collection agency to attempt active collections on over \$1 million in outstanding parking citations.

Budgeted expenditures have been reduced compared to FY 2010-11 expenditures. This is a result of carrying open positions, deferring operating & maintenance expenses where possible, and continued labor negotiations with the various bargaining units.

Major Public Works projects that are expected to either start or continue into in January include:

- Street maintenance, while in process is the Nitrate System.

REVENUE

General Fund

Property Tax revenues of \$524,425 were \$31,975 (+6%) greater than budget of \$492,450; no major variance.

| FY 08-09 | FY 09-10 | FY 10-11 | FY 11-12 |
|-----------|-----------|-----------|-----------|
| \$583,630 | \$354,173 | \$458,407 | \$524,425 |

Property Taxes In-Lieu of VLF of \$0 were as budgeted.

| FY 08-09 | FY 09-10 | FY 10-11 | FY 11-12 |
|----------|----------|----------|----------|
| \$0 | \$0 | \$0 | \$0 |

Sales & Use Tax revenues of \$846,727 were \$6,477 (+1%) greater than budget of \$840,250; no major variance.

| FY 08-09 | FY 09-10 | FY 10-11 | FY 11-12 |
|-----------|-----------|-----------|-----------|
| \$887,441 | \$902,333 | \$833,786 | \$846,727 |

Triple Flip of VLF of \$0 was as budgeted.

| FY 08-09 | FY 09-10 | FY 10-11 | FY 11-12 |
|----------|----------|----------|----------|
| \$0 | \$0 | \$0 | \$0 |

Business License Taxes of \$47,250 were \$5,250 (-10%) less than budget of \$52,500; no major variance.

| FY 08-09 | FY 09-10 | FY 10-11 | FY 11-12 |
|-----------|----------|----------|----------|
| \$125,931 | \$42,851 | \$57,613 | \$47,250 |

Franchise Fees of \$45,935 were \$565 (-1%) less than budget of \$46,500; no major variance.

Admissions of \$346,765 were \$1,765 (+1%) greater than budget of \$345,000; no major variance.

| FY 08-09 | FY 09-10 | FY 10-11 | FY 11-12 |
|-----------|-----------|-----------|-----------|
| \$263,072 | \$309,001 | \$340,994 | \$346,765 |

Construction Permit revenues of \$100,538 were \$4,671 (+5%) greater than budget of \$95,867; no major variance.

Parking Citations of \$281,193 were \$72,974 (-21%) less than budget of \$354,167; this is the result of fewer citations issued compared to same period in prior years. As of July 1, 2011 the San Fernando Courthouse has redirected all traffic related cases/hearings and other civil cases to the Chatsworth Courthouse location. This has had a significant impact on parking citations issued in the Civic Center area.

| FY 08-09 | FY 09-10 | FY 10-11 | FY 11-12 |
|-----------|-----------|-----------|-----------|
| \$483,260 | \$422,217 | \$310,795 | \$281,193 |

Interest and Rental Income of \$94,277 were \$10,721 (-10%) less than budget of \$104,998; this is the result of Mauran Ambulance owing two months rent. Staff has contacted Mauran and we are working on getting Mauran current by the beginning of January 2012.

RDA & Miscellaneous Reimbursements of \$150,304 were \$53 (-0%) less than budget of \$150,358; no major variance.

Charges for Current Services of \$171,033 were \$30,218 (-15%) less than budget of \$201,250; this variance is due to vehicle inspection fees (-\$15,190), special police services (-\$12,585), vehicle admin processing fee (-\$1,875), engineering and inspection fees (-\$1,055), and other (+\$487).

Sales of Property & Other Revenues of \$876,926 were \$29,509 (+3%) greater than budget of \$847,417; no major variance.

Self Insurance Fund

Worker’s compensation premiums (revenue) of \$484,055 were \$15,945 (-3%) less than budget of \$500,000; no major variance.

Water Fund

Water Service Charges of \$1,103,158 were \$5,658 (+1%) greater than budget of \$1,097,500; no major variance. The FY 2010-11 revenue included ~\$50k in revenue that should have been accrued to FY 2009-10.

| FY 08-09 | FY 09-10 | FY 10-11 | FY 11-12 |
|-------------|-------------|-------------|-------------|
| \$1,230,333 | \$1,072,963 | \$1,177,620 | \$1,103,158 |

Sewer Fund

Sewer Service Charges of \$1,011,307 were \$93,182 (+10%) greater than budget of \$918,125; this variance is due to a sewer capital facility charge related to a Laundromat business conversion and other sewer capital facility charges collected (\$79k), higher than anticipated general sewer service charges (\$12k), and delinquent fees collected (\$2k).

| FY 08-09 | FY 09-10 | FY 10-11 | FY 11-12 |
|-------------|-----------|-------------|-------------|
| \$1,159,773 | \$940,692 | \$1,016,503 | \$1,011,307 |

Refuse Disposal

Refuse Disposal revenues of \$417,573 were \$2,052 (-0%) less than budget of \$419,625; no major variance.

| FY 08-09 | FY 09-10 | FY 10-11 | FY 11-12 |
|-----------|-----------|-----------|-----------|
| \$405,921 | \$410,404 | \$462,181 | \$415,573 |

State Gas Tax

Gas Tax revenues of \$272,072 were \$34,955 (+15%) greater than budget of \$237,117; this is the result of conservative budgeting in light of past trends from the State. In prior years the State has deferred portions of Gas Tax payments to municipalities until March/April.

| FY 08-09 | FY 09-10 | FY 10-11 | FY 11-12 |
|-----------|-----------|-----------|-----------|
| \$276,255 | \$145,740 | \$174,530 | \$272,072 |

Recreation

Recreation (Fund 17) reimbursements of \$138,493 were \$13,283 (+11%) greater than budget of \$125,210; this variance is due to day camp programs (+\$4,262), 4th of July (+\$3,357), water aerobics (+\$2,951), senior aerobics (+\$2,340), and other revenues (+\$373).

| FY 08-09 | FY 09-10 | FY 10-11 | FY 11-12 |
|-----------|-----------|-----------|-----------|
| \$286,032 | \$353,024 | \$301,619 | \$138,493 |

Retirement Fund

Property Tax revenues of \$1,196,482 were \$34,482 (+3%) greater than budget of \$1,162,000; no major variance.

| FY 08-09 | FY 09-10 | FY 10-11 | FY 11-12 |
|-------------|-------------|-------------|-------------|
| \$1,401,498 | \$1,279,461 | \$1,160,295 | \$1,196,482 |

EXPENDITURES

General Fund

City Council expenditures of \$60,122 were \$594 (1%) greater than budget of \$59,528; no major variance.

| FY 08-09 | FY 09-10 | FY 10-11 | FY 11-12 |
|----------|----------|----------|----------|
| \$34,807 | \$47,103 | \$52,877 | \$60,122 |

City Treasurer expenditures of \$73,029 were \$1,983 (3%) greater than budget of \$71,046; no major variance.

City Administration expenditures of \$105,529 were \$548 (1%) less than budget of \$106,077; no major variance.

| FY 08-09 | FY 09-10 | FY 10-11 | FY 11-12 |
|-----------|----------|----------|-----------|
| \$151,523 | \$93,738 | \$62,914 | \$105,529 |

Personnel Division expenditures of \$125,399 were \$17,910 (12%) less than budget of \$143,308; this variance is due to savings in contractual services related to the automated time clock system and the search for a new Police Chief.

| FY 08-09 | FY 09-10 | FY 10-11 | FY 11-12 |
|-----------|-----------|-----------|----------|
| \$133,538 | \$118,535 | \$144,245 | \$93,292 |

City Attorney expenditures of \$131,798 were \$48,465 greater than budget of \$83,334; this variance is the result of various ongoing litigation cases.

| FY 08-09 | FY 09-10 | FY 10-11 | FY 11-12 |
|-----------|-----------|----------|-----------|
| \$113,347 | \$101,506 | \$96,757 | \$131,798 |

City Clerk expenditures of \$63,360 were \$788 (1%) greater than budget of \$62,572; no major variance.

Finance expenditures of \$265,261 were \$6,470 (2%) less than budget of \$271,732; no major variance.

| FY 08-09 | FY 09-10 | FY 10-11 | FY 11-12 |
|-----------|-----------|-----------|-----------|
| \$384,245 | \$273,797 | \$297,995 | \$265,261 |

Community Development Expenditures of \$179,138 were \$14,415 (9%) greater than budget of \$164,723; no major variance.

Retirement PERS expenditures of \$991,703 were \$5,297 (1%) less than budget of \$997,000; no major variance.

| FY 08-09 | FY 09-10 | FY 10-11 | FY 11-12 |
|-----------|-----------|-----------|-----------|
| \$850,028 | \$946,438 | \$910,972 | \$991,703 |

Non Departmental expenditures of \$119,378 were \$11,780 (9%) less than budget of \$131,158; no major variance.

Fire Services (Los Angeles Fire Department) expenditures of \$0 were as budgeted; the budget was seasonally adjusted in December to reflect payments starting in January. L.A. City Fire did not bill for the months of July through December. These bills were received in January and will be paid in the months of January through March to spread out the effects to the City's cash flow.

Police expenditures of \$3,157,104 were \$237,206 (8%) greater than budget of \$2,919,898; this variance is due to having three payrolls in December and the budget not reflective of this, payouts of accrued time of Police personnel that resigned or left the City during the current fiscal year, payouts for uniform allowance, and POA contract concessions that have not been formally agreed to yet but were projected as savings in the current budget.

| FY 08-09 | FY 09-10 | FY 10-11 | FY 11-12 |
|-------------|-------------|-------------|-------------|
| \$3,303,050 | \$3,418,475 | \$3,177,199 | \$3,157,104 |

Public Works expenditures of \$779,315 were \$79,842 (9%) less than budget of \$859,157; no major variance.

| FY 08-09 | FY 09-10 | FY 10-11 | FY 11-12 |
|-------------|-------------|-----------|-----------|
| \$1,307,564 | \$1,080,429 | \$829,616 | \$779,315 |

Recreation & Community Services expenditures of \$660,460 were \$47,343 (8%) greater than budget of \$613,116; this variance is due to salaries and benefits (-\$35k) – mainly in Community Services division (01-422) and utilities (-\$12k).

Self Insurance Fund

City Attorney expenditures related to the self insurance fund of \$0 were as budgeted.

The Non-Departmental self insurance fund expenditures of \$598,200 were \$71,514 (14%) greater than budget of \$526,686; this is the result of the City continuing to pay all expenses related to an industrial accident from FY 2010-11. The City has reached its \$500k deductible, however, the City must continue to pay these related expenses out of pocket and get reimbursed quarterly.

| FY 08-09 | FY 09-10 | FY 10-11 | FY 11-12 |
|-----------|-----------|-------------|-----------|
| \$821,391 | \$779,250 | \$1,205,782 | \$598,200 |

Water Department

Public Works expenses of \$1,353,720 were \$175,863 (11%) less than budget of \$1,529,582; this variance is due to budgeted savings in the Nitrate System program. The anticipated expenditures have been pushed out to later months.

| FY 08-09 | FY 09-10 | FY 10-11 | FY 11-12 |
|-------------|-------------|-------------|-------------|
| \$1,112,038 | \$1,252,903 | \$1,233,033 | \$1,353,720 |

Sewer Fund

Public Works expenditures of \$949,620 were \$4,195 (0%) greater than budget of \$945,425; no major variance.

| FY 08-09 | FY 09-10 | FY 10-11 | FY 11-12 |
|-----------|-------------|-----------|-----------|
| \$953,062 | \$1,117,434 | \$957,149 | \$949,620 |

Refuse Disposal Fund

Public Works expenditures of \$443,209 were \$16,092 (4%) less than budget of \$459,302; no major variance.

| FY 08-09 | FY 09-10 | FY 10-11 | FY 11-12 |
|-----------|-----------|-----------|-----------|
| \$481,496 | \$469,328 | \$464,816 | \$443,209 |

Gas Tax

Non Departmental expense of \$227,642 were \$2,470 (1%) less than budget of \$230,111; no major variance.

Public Works expenses of \$25,337 were \$553 (2%) less than budget of \$25,890; this variance is due to no expenses in capital projects. The budget was adjusted in December to reflect seasonality.

| FY 08-09 | FY 09-10 | FY 10-11 | FY 11-12 |
|-----------|-----------|-----------|-----------|
| \$201,245 | \$200,645 | \$341,035 | \$252,979 |

Recreation

Non Departmental Recreation & Community Services expenditures of \$3,687 were \$3,687 greater than budget of \$0; this is the result of charging part-time salaries & O.T. from concert at the pool/park. The budget will be addressed at Mid-Year.

Recreation & Community Services expenses of \$136,993 were \$33,420 (32%) greater than budget of \$103,573; this is the result of:

| | |
|--|-----------------|
| Salaries & Benefits* (needs seasonal adjustment) | \$(25,898) |
| Supplies | \$ (6,256) |
| Contractual Services | \$ (694) |
| Other Expenditures | <u>\$ (572)</u> |
| Variance | \$(33,420) |

*Full-time staff charges will be adjusted and charged to an alternate funding source which has the budget appropriation already in place. This will cause the current deficit to be eliminated by June 30.

| FY 08-09 | FY 09-10 | FY 10-11 | FY 11-12 |
|-----------|-----------|-----------|-----------|
| \$309,533 | \$351,188 | \$355,565 | \$136,993 |

Retirement

Retirement PERS expenses of \$1,609,561 were \$2,387 (0%) greater than budget of \$1,607,174; no major variance.

| FY 08-09 | FY 09-10 | FY 10-11 | FY 11-12 |
|-------------|-------------|-------------|-------------|
| \$1,437,756 | \$1,487,200 | \$1,573,146 | \$1,609,561 |

City of San Fernando
Income & Expense Report - Summary
For Month and YTD December 31, 2011

| | Month to Date | | | Year to Date | | | | |
|------------------------------------|------------------|------------------|---------------|--------------|------------------|------------------|-----------------|-------------|
| | Actual | Budget | Variance | % | Actual | Budget | Variance | % |
| 01 GENERAL FUND | | | | | | | | |
| Revenue | | | | | | | | |
| Property Taxes | 487,010 | 461,700 | 25,310 | 5% | 524,425 | 492,450 | 31,975 | 6% |
| Property Taxes In-Lieu of VLF | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0% |
| Sub-total Property Taxes | <u>487,010</u> | <u>461,700</u> | <u>25,310</u> | <u>5%</u> | <u>524,425</u> | <u>492,450</u> | <u>31,975</u> | <u>6%</u> |
| Sales & Use Taxes | 261,556 | 257,000 | 4,556 | 2% | 846,727 | 840,250 | 6,477 | 1% |
| Triple Flip | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0% |
| Sub-total Sales & Use Taxes | <u>261,556</u> | <u>257,000</u> | <u>4,556</u> | <u>2%</u> | <u>846,727</u> | <u>840,250</u> | <u>6,477</u> | <u>1%</u> |
| Business License Taxes | 5,992 | 9,250 | (3,258) | (35%) | 47,250 | 52,500 | (5,250) | (10%) |
| Franchise Fees | 0 | 0 | 0 | 0% | 45,935 | 46,500 | (565) | (1%) |
| Admissions Taxes | 140,504 | 69,000 | 71,504 | 104% | 346,765 | 345,000 | 1,765 | 1% |
| Construction Permits | 21,299 | 18,367 | 2,932 | 16% | 100,538 | 95,867 | 4,671 | 5% |
| Parking Citations | 52,877 | 70,833 | (17,956) | (25%) | 281,193 | 354,167 | (72,974) | (21%) |
| Interest & Rental Income | 38,155 | 38,333 | (178) | (0%) | 94,277 | 104,998 | (10,721) | (10%) |
| RDA & Misc. Reimbursements | 47,562 | 44,937 | 2,625 | 6% | 150,304 | 150,358 | (53) | (0%) |
| Motor Vehicle In-Lieu (VLF) | 0 | 0 | 0 | 0% | 12,549 | 0 | 12,549 | 0% |
| Charges for Current Services | 12,446 | 36,392 | (23,946) | (66%) | 171,033 | 201,250 | (30,218) | (15%) |
| Sales of Property & Other Revenues | 275,671 | 247,342 | 28,329 | 11% | 876,926 | 847,417 | 29,509 | 3% |
| Transfers from Other Funds | 510,502 | 511,762 | (1,259) | (0%) | 1,841,992 | 1,846,285 | (4,293) | (0%) |
| Fees, Permits and Other Revenues | <u>1,099,017</u> | <u>1,036,965</u> | <u>62,052</u> | <u>6%</u> | <u>3,921,511</u> | <u>3,991,840</u> | <u>(70,329)</u> | <u>(2%)</u> |
| Total Revenue Sources | 1,853,575 | 1,764,915 | 88,660 | 5% | 5,339,913 | 5,377,040 | (37,127) | (1%) |

City of San Fernando
Income & Expense Report - Summary
For Month and YTD December 31, 2011

| | Month to Date | | | Year to Date | | | | |
|--|------------------|------------------|------------------|--------------|--------------------|--------------------|------------------|-------------|
| | Actual | Budget | Variance | % | Actual | Budget | Variance | % |
| 01 GENERAL FUND | | | | | | | | |
| Expenses | | | | | | | | |
| City Council | 10,787 | 11,232 | 445 | 4% | 60,122 | 59,528 | (594) | (1%) |
| City Treasurer | 15,792 | 13,464 | (2,328) | (17%) | 73,029 | 71,046 | (1,983) | (3%) |
| City Administration | 27,299 | 24,655 | (2,644) | (11%) | 105,529 | 106,077 | 548 | 1% |
| Personnel Division | 32,107 | 36,627 | 4,519 | 12% | 125,399 | 143,308 | 17,910 | 12% |
| City Attorney | 8,164 | 16,667 | 8,503 | 51% | 131,798 | 83,334 | (48,465) | (58%) |
| City Clerk | 13,513 | 10,429 | (3,084) | (30%) | 63,360 | 62,572 | (788) | (1%) |
| City Officials and Administrative Offices | 107,661 | 113,063 | 5,402 | 5% | 559,237 | 525,865 | (33,372) | (6%) |
| Finance | 65,205 | 63,834 | (1,371) | (2%) | 265,261 | 271,732 | 6,470 | 2% |
| Community Development | 35,745 | 29,433 | (6,312) | (21%) | 179,138 | 164,723 | (14,415) | (9%) |
| Retirement - Pers | 227,073 | 227,000 | (73) | (0%) | 991,703 | 997,000 | 5,297 | 1% |
| Non-Departmental | 20,681 | 32,525 | 11,844 | 36% | 119,378 | 131,158 | 11,780 | 9% |
| Fire Services (LAFFD) | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0% |
| Police | 676,959 | 492,409 | (184,550) | (37%) | 3,157,104 | 2,919,898 | (237,206) | (8%) |
| Public Works | 162,282 | 157,634 | (4,648) | (3%) | 779,315 | 859,157 | 79,842 | 9% |
| Recreation & Comm Services | 112,814 | 88,893 | (23,921) | (27%) | 660,460 | 613,116 | (47,343) | (8%) |
| Departmental | 1,300,758 | 1,091,727 | (209,031) | (19%) | 6,152,359 | 5,956,783 | (195,576) | (3%) |
| Total Expenses | 1,408,420 | 1,204,791 | (203,629) | (17%) | 6,711,596 | 6,482,648 | (228,948) | (4%) |
| Total GENERAL FUND | 445,155 | 560,124 | (114,969) | (21%) | (1,371,683) | (1,105,608) | (266,075) | 24% |

City of San Fernando
Income & Expense Report - Summary
For Month and YTD December 31, 2011

| | Month to Date | | | Year to Date | | | | |
|---|---------------|---------------|----------------|--------------|------------------|-----------------|-----------------|--------------|
| | Actual | Budget | Variance | % | Actual | Budget | Variance | % |
| 06 SELF-INSURANCE FUND | | | | | | | | |
| Revenue | | | | | | | | |
| Interest & Rental Income | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0% |
| Sales of Property & Other Revenues | 70,514 | 75,000 | (4,486) | (6%) | 484,055 | 500,000 | (15,945) | (3%) |
| Fees, Permits and Other Revenues | 70,514 | 75,000 | (4,486) | (6%) | 484,055 | 500,000 | (15,945) | (3%) |
| Total Revenue Sources | 70,514 | 75,000 | (4,486) | (6%) | 484,055 | 500,000 | (15,945) | (3%) |
| Expenses | | | | | | | | |
| City Attorney | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0% |
| City Officials and Administrative Offices | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0% |
| Non-Departmental | 32,878 | 27,800 | (5,078) | (18%) | 598,200 | 526,686 | (71,514) | (14%) |
| Police | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0% |
| Departmental | 32,878 | 27,800 | (5,078) | (18%) | 598,200 | 526,686 | (71,514) | (14%) |
| Total Expenses | 32,878 | 27,800 | (5,078) | (18%) | 598,200 | 526,686 | (71,514) | (14%) |
| Total SELF-INSURANCE FUND | 37,635 | 47,200 | (9,564) | (20%) | (114,145) | (26,686) | (87,459) | 328% |

City of San Fernando
Income & Expense Report - Summary
For Month and YTD December 31, 2011

| | Month to Date | | | Year to Date | | | | |
|------------------------------------|-----------------|-----------------|-----------------|--------------|------------------|------------------|----------------|--------------|
| | Actual | Budget | Variance | % | Actual | Budget | Variance | % |
| 70 WATER FUND | | | | | | | | |
| Revenue | | | | | | | | |
| Interest & Rental Income | 0 | 0 | 0 | 0% | 0 | 1,500 | (1,500) | (100%) |
| RDA & Misc. Reimbursements | 0 | 417 | (417) | (100%) | 0 | 1,667 | (1,667) | (100%) |
| Charges for Current Services | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0% |
| Sales of Property & Other Revenues | 197,670 | 189,833 | 7,837 | 4% | 1,103,158 | 1,094,333 | 8,825 | 1% |
| Transfers from Other Funds | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0% |
| | <u>197,670</u> | <u>190,250</u> | <u>7,420</u> | <u>4%</u> | <u>1,103,158</u> | <u>1,097,500</u> | <u>5,658</u> | <u>1%</u> |
| Fees, Permits and Other Revenues | | | | | | | | |
| Total Revenue Sources | 197,670 | 190,250 | 7,420 | 4% | 1,103,158 | 1,097,500 | 5,658 | 1% |
| Expenses | | | | | | | | |
| Public Works | 283,599 | 253,837 | (29,761) | (12%) | 1,353,720 | 1,529,582 | 175,863 | 11% |
| Departmental | <u>283,599</u> | <u>253,837</u> | <u>(29,761)</u> | <u>(12%)</u> | <u>1,353,720</u> | <u>1,529,582</u> | <u>175,863</u> | <u>11%</u> |
| Total Expenses | 283,599 | 253,837 | (29,761) | (12%) | 1,353,720 | 1,529,582 | 175,863 | 11% |
| Total WATER FUND | (85,928) | (63,587) | (22,341) | 35% | (250,561) | (432,082) | 181,521 | (42%) |

City of San Fernando
Income & Expense Report - Summary
For Month and YTD December 31, 2011

| | Month to Date | | | Year to Date | | | | |
|------------------------------------|------------------|------------------|----------------|--------------|------------------|-----------------|----------------|---------------|
| | Actual | Budget | Variance | % | Actual | Budget | Variance | % |
| 72 SEWER FUND | | | | | | | | |
| Revenue | | | | | | | | |
| Interest & Rental Income | 0 | 0 | 0 | 0% | 0 | 2,500 | (2,500) | (100%) |
| Sales of Property & Other Revenues | 207,251 | 204,583 | 2,668 | 1% | 1,011,307 | 915,625 | 95,682 | 10% |
| Transfers from Other Funds | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0% |
| | <u>207,251</u> | <u>204,583</u> | <u>2,668</u> | <u>1%</u> | <u>1,011,307</u> | <u>918,125</u> | <u>93,182</u> | <u>10%</u> |
| Total Revenue Sources | 207,251 | 204,583 | 2,668 | 1% | 1,011,307 | 918,125 | 93,182 | 10% |
| Expenses | | | | | | | | |
| Public Works | 596,930 | 595,388 | (1,542) | (0%) | 949,620 | 945,425 | (4,195) | (0%) |
| Departmental | <u>596,930</u> | <u>595,388</u> | <u>(1,542)</u> | <u>(0%)</u> | <u>949,620</u> | <u>945,425</u> | <u>(4,195)</u> | <u>(0%)</u> |
| Total Expenses | 596,930 | 595,388 | (1,542) | (0%) | 949,620 | 945,425 | (4,195) | (0%) |
| Total SEWER FUND | (389,679) | (390,805) | 1,126 | (0%) | 61,687 | (27,300) | 88,987 | (326%) |

City of San Fernando
Income & Expense Report - Summary
For Month and YTD December 31, 2011

| | Month to Date | | | Year to Date | | | | |
|------------------------------------|-----------------|-----------------|----------------|--------------|-----------------|-----------------|----------------|--------------|
| | Actual | Budget | Variance | % | Actual | Budget | Variance | % |
| 73 REFUSE DISPOSAL FUND | | | | | | | | |
| Revenue | | | | | | | | |
| Interest & Rental Income | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0% |
| Sales of Property & Other Revenues | 84,796 | 84,917 | (121) | (0%) | 417,573 | 419,625 | (2,052) | (0%) |
| Transfers from Other Funds | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0% |
| | <u>84,796</u> | <u>84,917</u> | <u>(121)</u> | <u>(0%)</u> | <u>417,573</u> | <u>419,625</u> | <u>(2,052)</u> | <u>(0%)</u> |
| Total Revenue Sources | 84,796 | 84,917 | (121) | (0%) | 417,573 | 419,625 | (2,052) | (0%) |
| Expenses | | | | | | | | |
| Public Works | 98,369 | 97,039 | (1,330) | (1%) | 443,209 | 459,302 | 16,092 | 4% |
| Departmental | <u>98,369</u> | <u>97,039</u> | <u>(1,330)</u> | <u>(1%)</u> | <u>443,209</u> | <u>459,302</u> | <u>16,092</u> | <u>4%</u> |
| Total Expenses | 98,369 | 97,039 | (1,330) | (1%) | 443,209 | 459,302 | 16,092 | 4% |
| Total REFUSE DISPOSAL FUND | (13,573) | (12,123) | (1,451) | 12% | (25,636) | (39,676) | 14,040 | (35%) |

City of San Fernando
 Income & Expense Report - Summary
 For Month and YTD December 31, 2011

| | Month to Date | | | Year to Date | | | | |
|------------------------------------|-----------------|-----------------|--------------|--------------|----------------|-----------------|---------------|---------------|
| | Actual | Budget | Variance | % | Actual | Budget | Variance | % |
| 11 STATE GAS TAX FUND | | | | | | | | |
| Revenue | | | | | | | | |
| Interest & Rental Income | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0% |
| Sales of Property & Other Revenues | 56,270 | 47,865 | 8,405 | 18% | 272,072 | 237,117 | 34,955 | 15% |
| Fees, Permits and Other Revenues | 56,270 | 47,865 | 8,405 | 18% | 272,072 | 237,117 | 34,955 | 15% |
| Total Revenue Sources | 56,270 | 47,865 | 8,405 | 18% | 272,072 | 237,117 | 34,955 | 15% |
| Expenses | | | | | | | | |
| Non-Departmental | 75,881 | 76,704 | 823 | 1% | 227,642 | 230,111 | 2,470 | 1% |
| Public Works | 235 | 311 | 76 | 24% | 25,337 | 25,890 | 553 | 2% |
| Departmental | 76,116 | 77,015 | 899 | 1% | 252,979 | 256,001 | 3,023 | 1% |
| Total Expenses | 76,116 | 77,015 | 899 | 1% | 252,979 | 256,001 | 3,023 | 1% |
| Total STATE GAS TAX FUND | (19,846) | (29,149) | 9,304 | (32%) | 19,093 | (18,885) | 37,978 | (201%) |

City of San Fernando
 Income & Expense Report - Summary
 For Month and YTD December 31, 2011

| | Month to Date | | | Year to Date | | | | |
|------------------------------------|---------------|--------------|----------------|--------------|----------------|----------------|-----------------|--------------|
| | Actual | Budget | Variance | % | Actual | Budget | Variance | % |
| 17 RECREATION | | | | | | | | |
| Revenue | | | | | | | | |
| RDA & Misc. Reimbursements | 15,254 | 9,425 | 5,829 | 62% | 138,493 | 125,210 | 13,283 | 11% |
| Sales of Property & Other Revenues | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0% |
| | <u>15,254</u> | <u>9,425</u> | <u>5,829</u> | <u>62%</u> | <u>138,493</u> | <u>125,210</u> | <u>13,283</u> | <u>11%</u> |
| Fees, Permits and Other Revenues | | | | | | | | |
| Total Revenue Sources | 15,254 | 9,425 | 5,829 | 62% | 138,493 | 125,210 | 13,283 | 11% |
| 17 RECREATION | | | | | | | | |
| Expenses | | | | | | | | |
| Non-Departmental | 0 | 0 | 0 | 0% | 3,687 | 0 | (3,687) | 0% |
| Recreation & Comm Services | 13,041 | 7,644 | (5,397) | (71%) | 133,306 | 103,573 | (29,732) | (29%) |
| | <u>13,041</u> | <u>7,644</u> | <u>(5,397)</u> | <u>(71%)</u> | <u>136,993</u> | <u>103,573</u> | <u>(33,420)</u> | <u>(32%)</u> |
| Departmental | | | | | | | | |
| Total Expenses | 13,041 | 7,644 | (5,397) | (71%) | 136,993 | 103,573 | (33,420) | (32%) |
| Total RECREATION | 2,212 | 1,781 | 431 | 24% | 1,500 | 21,637 | (20,137) | (93%) |

City of San Fernando
Income & Expense Report - Summary
For Month and YTD December 31, 2011

| | Month to Date | | | Year to Date | | | | |
|------------------------------------|------------------|------------------|---------------|--------------|------------------|------------------|----------------|-------------|
| | Actual | Budget | Variance | % | Actual | Budget | Variance | % |
| 18 RETIREMENT FUND | | | | | | | | |
| Revenue | | | | | | | | |
| Property Taxes | 1,068,935 | 1,040,000 | 28,935 | 3% | 1,196,482 | 1,162,000 | 34,482 | 3% |
| Sub-total Property Taxes | <u>1,068,935</u> | <u>1,040,000</u> | <u>28,935</u> | <u>3%</u> | <u>1,196,482</u> | <u>1,162,000</u> | <u>34,482</u> | <u>3%</u> |
| Interest & Rental Income | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0% |
| Sales of Property & Other Revenues | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0% |
| Fees, Permits and Other Revenues | <u>0</u> | <u>0</u> | <u>0</u> | <u>0%</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0%</u> |
| Total Revenue Sources | 1,068,935 | 1,040,000 | 28,935 | 3% | 1,196,482 | 1,162,000 | 34,482 | 3% |
| 18 RETIREMENT FUND | | | | | | | | |
| Expenses | | | | | | | | |
| Non-Departmental | 355,192 | 355,725 | 533 | 0% | 1,609,561 | 1,607,174 | (2,387) | (0%) |
| Departmental | <u>355,192</u> | <u>355,725</u> | <u>533</u> | <u>0%</u> | <u>1,609,561</u> | <u>1,607,174</u> | <u>(2,387)</u> | <u>(0%)</u> |
| Total Expenses | 355,192 | 355,725 | 533 | 0% | 1,609,561 | 1,607,174 | (2,387) | (0%) |
| Total RETIREMENT FUND | 713,743 | 684,275 | 29,468 | 4% | (413,079) | (445,174) | 32,095 | (7%) |