

AGENDA FOR THE REGULAR MEETING OF THE
CITY OF SAN FERNANDO OVERSIGHT BOARD

CITY OF SAN FERNANDO
CITY COUNCIL CHAMBERS
117 MACNEIL STREET
SAN FERNANDO, CALIFORNIA 91340

THURSDAY, OCTOBER 11, 2012, 10:00 A.M.

Members:

Chair Judith N. Frank, Vice Chair Federico Ramirez, Edgar Arroyo, Jamaar Everett, Robert Moran, Monte Perez, and Jerry Ramirez

AGENDA POSTED: October 4, 2012

WEBSITE: www.ci.san-fernando.ca.us

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ACCOMMODATIONS: Accommodations, American Sign Language (ASL) interpreters, or assisted listening devices are available with at least three business days notice before the meeting date. Agendas in Braille and/or alternate formats are available upon request.

Please telephone (213) 974-1431 (voice) or (213) 974-1707 (TDD), from 8:00 a.m. - 5:00 p.m., Monday through Friday. Para información en español, por favor comuníquese a la oficina de Servicios de Comisión al numero (213) 974-1431 entre 8:00 a.m. a 5:00 p.m. lunes a viernes.

SUPPORTING DOCUMENTATION: Supporting documentation can be obtained at the following locations: San Fernando City Hall, 117 Macneil Street, San Fernando, CA 91340 and Commission Services Offices, Kenneth Hahn Hall of Administration, 500 West Temple Street, B-50, Los Angeles, CA 90012.

I. CALL TO ORDER**II. ROLL CALL****III. ADMINISTRATIVE MATTERS**

1. Recommendation: Approve the minutes of August 9, 2012, August 23, 2012 and September 26, 2012. (12-4657)

Attachments: [August 9, 2012 Minutes](#)
[August 23, 2012 Minutes](#)
[September 26, 2012 Minutes](#)

IV. RECOMMENDATIONS

2. Recommendation: Instruct the Oversight Board of the Successor Agency to the San Fernando Redevelopment Agency:
- Adopt “A Resolution of the Oversight Board of the Successor Agency to the San Fernando Redevelopment Agency Approving the Due Diligence Review of the Low and Moderate Income Housing Fund Conducted Pursuant to Health and Safety Code Section 34179.5 and Taking Certain Other Actions in Connection Therewith”;
 - Approve the Due Diligence Review for the Low and Moderate Income Housing Fund pursuant to Health and Safety Code Section 34179.5, subject to the following adjustments: Clarifying language regarding why housing assets are more than the total assets transferred (deficit balance of \$217,609 in pooled cash) (Section 1 Response);
 - Authorize the Successor Agency to retain the assets and funds, if any, identified in subparagraphs (B) to (E), inclusive, of paragraph (5) of subdivision (c) of Section 34179.5, as documented in the Due Diligence Review (the “Restricted Assets”); and
 - Instruct the Successor Agency to transmit the Due Diligence Review to the Department of Finance and the County Auditor-Controller. (12-4381)

Attachments: [Staff Report](#)
[Resolution](#)
[Final Due Diligence Review](#)

V. STAFF COMMUNICATIONS

This time is set aside for Successor Agency staff to update the Board on important items initiated by staff or previously requested by the Oversight Board.

VI. MISCELLANEOUS

3. Matters not on the posted agenda (to be presented and placed on the agenda of a future meeting). (12-4662)
4. Public Comment. (12-4663)
5. Adjournment. (12-4664)