

**Regular Meeting
Successor Agency to the
San Fernando Redevelopment Agency**

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AGENDA REPORT

To: Chair Robert C. Gonzales and Board Members

From: Nick Kimball, Interim Executive Director
By: Sonia Gomez-Garcia, Interim Finance Director

Date: February 6, 2017

Subject: Consideration to Adopt Resolution Approving the Warrant Register

RECOMMENDATION:

It is recommended that the Successor Agency adopt Resolution No. 120 (Attachment "A") approving the Warrant Register.

BACKGROUND:

1. On December 29, 2011, the California Supreme Court issued an opinion in California Redevelopment Association v. Matosantos, upholding Assembly Bill x1 26 (legislation dissolving redevelopment agencies) and invalidating Assembly Bill x1 27 (legislation permitting redevelopment agencies to continue operation if they made certain payments to the State).
2. On August 15, 2011, the City of San Fernando City Council adopted Resolution No. 7452 electing for the City to serve as the Successor Agency for the City's Redevelopment Agency upon the Agency's dissolution.
3. On February 1, 2012, as a result of the Supreme Court's decision, all redevelopment agencies in the State, including the San Fernando Redevelopment Agency, were dissolved. In addition, successor agencies were designated as successor entities to the former redevelopment agencies.
4. On February 6, 2012, the City Council, acting as the governing body of the Successor Agency to the San Fernando Redevelopment Agency, adopted Resolution No. 1 establishing rules and regulations for the operations of the Successor Agency as a new legal entity separate from the City, pursuant to Part 1.85 of Division 24 of the Health and Safety Code.
5. As the Successor Agency, the City is responsible for making payments to holders of enforceable obligation per the approved Recognized Obligation Payment Schedule (ROPS) for current period.

6. The current period is ROPS 16-17B, which covers payments for enforceable obligations from January 1, 2017 through June 30, 2017. All payments included on the attached warrant register are being made in accordance with the approved ROPS 16-17B.

ATTACHMENT:

- A. Resolution No. 120

RESOLUTION NO. 120

RESOLUTION OF THE SUCCESSOR AGENCY OF THE
SAN FERNANDO REDEVELOPMENT AGENCY
ALLOWING AND APPROVING FOR PAYMENT
DEMANDS PRESENTED ON DEMAND/ WARRANT
REGISTER NO. 120

THE CITY COUNCIL OF THE CITY OF SAN FERNANDO DOES HEREBY
RESOLVE, FIND, DETERMINE AND ORDER AS FOLLOWS:

- 1. That the demands (EXHIBIT "A") as presented, having been duly audited, for completeness, are hereby allowed and approved for payment in the amounts as shown to designated payees and charged to the appropriate funds as indicated.
- 2. That the Secretary shall certify to the adoption of this Resolution and deliver it to the City Treasurer.

PASSED, APPROVED, AND ADOPTED this 6th day of February 6, 2017.

Robert C. Gonzales, Chair

ATTEST:

Elena G. Chávez, Secretary

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) ss
CITY OF SAN FERNANDO)

I HEREBY CERTIFY that the foregoing Resolution was approved and adopted at a regular meeting of the Successor Agency to the San Fernando Redevelopment Agency held on the 6th day of February 6, 2017, by the following vote to wit:

AYES:

NOES:

ABSENT:

Elena G. Chávez, Secretary

EXHIBIT "A"

vchlist
02/01/2017 1:10:08PM

Voucher List CITY OF SAN FERNANDO

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Bank code : bank2

Voucher	Date	Vendor	Invoice	PO #	Description/Account	Amount
10133	2/6/2017	890893 CITY OF SAN FERNANDO	ROPS 16-17B		ADMIN COST APPROVED IN ROPS16-1 098-190-0000-4674	125,000.00
					Total :	125,000.00
10134	2/6/2017	101981 L A COUNTY AUDITOR-CONTROLLER	NONPO		FY2016/2017 DEFERRAL REPAYMENT - 098-2075	200,000.00
					Total :	200,000.00
10135	2/6/2017	102848 RICHARDS, WATSON & GERSHON	210099		LEGAL SERVICES 098-110-0092-4270	1,000.67
					Total :	1,000.67
10136	2/6/2017	103048 SAN FERNANDO MISSION	2016/2017		2016/2017 OUTSTANDING DDA PAYME 098-190-0083-4415	60,000.00
					Total :	60,000.00
4 Vouchers for bank code : bank2					Bank total :	386,000.67
4 Vouchers in this report					Total vouchers :	386,000.67

Voucher Registers are not final until approved by Council.

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Bank code : bank2

<u>Voucher</u>	<u>Date</u>	<u>Vendor</u>	<u>Invoice</u>	<u>PO #</u>	<u>Description/Account</u>	<u>Amount</u>
10132	1/12/2017	889069 U.S. BANK NATIONAL ASSOCIATION	266366000		2016A BOND INTEREST PYMNT 098-2333	30,196.00
					Total :	30,196.00
		1 Vouchers for bank code :	bank2		Bank total :	30,196.00
		1 Vouchers in this report			Total vouchers :	30,196.00

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