

**Successor Agency to the
San Fernando Redevelopment Agency**

**Addendum No. 1
Added Item No. 2**

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AGENDA REPORT

To: Chair Sylvia Ballin and Board Members

From: Alexander P. Meyerhoff, Executive Director
By: Nick Kimball, Deputy City Manager/Director of Finance

Date: July 2, 2018

Subject: Consideration to Adopt Resolution Approving the Warrant Register

RECOMMENDATION:

It is recommended that the Successor Agency adopt Resolution No. 139 (Attachment "A") approving the Warrant Register.

BACKGROUND:

1. On December 29, 2011, the California Supreme Court issued an opinion in California Redevelopment Association v. Matosantos, upholding Assembly Bill x126 (legislation dissolving redevelopment agencies) and invalidating Assembly Bill x127 (legislation permitting redevelopment agencies to continue operation if they made certain payments to the State).
2. On August 15, 2011, the City of San Fernando City Council adopted Resolution No. 7452 electing for the City to serve as the Successor Agency for the City's Redevelopment Agency upon the Agency's dissolution.
3. On February 1, 2012, as a result of the Supreme Court's decision, all redevelopment agencies in the State, including the San Fernando Redevelopment Agency, were dissolved. In addition, successor agencies were designated as successor entities to the former redevelopment agencies.
4. On February 6, 2012, the City Council, acting as the governing body of the Successor Agency to the San Fernando Redevelopment Agency, adopted Resolution No. 1 establishing rules and regulations for the operations of the Successor Agency as a new legal entity separate from the City, pursuant to Part 1.85 of Division 24 of the Health and Safety Code.
5. As the Successor Agency, the City is responsible for making payments to holders of enforceable obligation per the approved Recognized Obligation Payment Schedule (ROPS) for current period.

Consideration to Adopt Resolution Approving the Warrant Register

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6. The current period is ROPS 18-19A, which covers payments for enforceable obligations from July 1, 2018 through December 31, 2018. All payments included on the attached warrant register are being made in accordance with the approved ROPS 18-19A.

ATTACHMENT:

- A. Resolution

RESOLUTION NO. 139

RESOLUTION OF THE SUCCESSOR AGENCY OF THE
SAN FERNANDO REDEVELOPMENT AGENCY
ALLOWING AND APPROVING FOR PAYMENT
DEMANDS PRESENTED ON DEMAND/ WARRANT
REGISTER NO. 139

THE CITY COUNCIL OF THE CITY OF SAN FERNANDO DOES HEREBY
RESOLVE, FIND, DETERMINE AND ORDER AS FOLLOWS:

- 1. That the demands (EXHIBIT "A") as presented, having been duly audited, for completeness, are hereby allowed and approved for payment in the amounts as shown to designated payees and charged to the appropriate funds as indicated.
- 2. That the Secretary shall certify to the adoption of this Resolution and deliver it to the City Treasurer.

PASSED, APPROVED, AND ADOPTED this 2nd day of July, 2018.

Sylvia Ballin, Chair

ATTEST:

Elena G. Chávez, Secretary

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) ss
CITY OF SAN FERNANDO)

I HEREBY CERTIFY that the foregoing Resolution was approved and adopted at a regular meeting of the Successor Agency to the San Fernando Redevelopment Agency held on the 2nd day of July, 2018, by the following vote to wit:

AYES:

NOES:

ABSENT:

Elena G. Chávez, Secretary

EXHIBIT "A"

vchlist
06/27/2018 11:40:42AM

Voucher List
CITY OF SAN FERNANDO

Page: 1

Bank code : bank2

| <u>Voucher</u> | <u>Date</u> | <u>Vendor</u> | <u>Invoice</u> | <u>PO #</u> | <u>Description/Account</u> | <u>Amount</u> |
|----------------------------------|-------------|---------------------------------------|----------------|-------------|---|------------------------------------|
| 10157 | 7/2/2018 | 103452 U.S. BANK | 4945570 | | BOND 2016A-ADMIN FEES 03/01/18-02/ 098-191-0088-4265 | 1,600.00 |
| | | | | | Total : | 1,600.00 |
| 10158 | 7/2/2018 | 889069 U.S. BANK NATIONAL ASSOCIATION | 266366000 | | 2016A BOND-PRINCIPAL & INTEREST P 098-191-0088-4417 098-191-0088-4427 | 17,204.25 740,000.00 |
| | | | | | Total : | 757,204.25 |
| 2 Vouchers for bank code : bank2 | | | | | | Bank total : 758,804.25 |
| 2 Vouchers in this report | | | | | | Total vouchers : 758,804.25 |

Voucher Registers are not final until approved by Council.

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