

RESPONSES TO QUESTIONS

RFP for Financial Advisor Services: Pension and OPEB Funding Strategies

Date: November 2, 2018

Question 1: Please provide a copy of the most recent OPEB report.

Response 1: The two most recent OPEB Actuarial Reports are available on the City's website (<http://ci.san-fernando.ca.us/finance/financial-documents/> under "Special Reports"). The GASB 75 draft report has been prepared but not yet finalized. The finalized report will be shared with the successful firm.

Question 2: Will the chosen consultant have access to the City's budget forecast for evaluating budget impacts of funding strategies?

Response 2: Yes.

Question 3: Is the city looking for a not to exceed type of cost quote for the services identified in RFP Scope of the Service?

Response 3: The City would prefer a not-to-exceed proposal based on the requested scope of services.

Question 4: For the list of optional services for the City, are you looking for just provide hourly rates for our team?

Response 4: Please propose whichever compensation structure works best based on the service (i.e. flat fee per service or time and materials).

Question 5: Does the City have a budget established for this project?

Response 5: No. Depending on the proposed cost, a budget amendment may be required.

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Question 6: Does the City plan to have interviews with the company(ies) that submit the most competitive proposals to make a final decision, or will the decision will be made based on the review of the proposals only?

Response 6: As mentioned in the RFP, the recommended selection will most likely come from a City Council Ad-Hoc committee. The Committee will determine whether interviews are necessary.

Question 7: The RFP states that proposal must be limited by 15 pages. Can we include the bios for key team members into Appendix that will not be counted vs 15 pages limit? Does 15 pages limit include cover letter and table of content?

Response 7: The cover page and table of contents do not count toward the page limit. All other pages will count toward the page limit. Please be concise in your proposals.

Question 8: Is Bartel & Associates, the City's OPEB valuation actuary, allowed to submit a bid for this project?

Response 8: This is an open and competitive process. No interested and qualified firms are being excluded from submitting a bid.

Question 9: Can the City please make available a copy of the most recent OPEB actuarial valuation prepared as well as a copy of any recent (OPEB) GASB 75 report?

Response 9: The two most recent OPEB Actuarial Reports are available on the City's website (<http://ci.san-fernando.ca.us/finance/financial-documents/> under "Special Reports"). The GASB 75 draft report has been prepared but not yet finalized. The finalized report will be shared with the successful firm.