



SUCCESSOR AGENCY TO THE
SAN FERNANDO REDEVELOPMENT AGENCY
REGULAR MEETING NOTICE AND AGENDA
TUESDAY, JANUARY 19, 2016 – 6:00 PM

COUNCIL CHAMBERS
117 MACNEIL STREET
SAN FERNANDO, CA 91340

CALL TO ORDER/ROLL CALL

Chair Joel Fajardo
Vice Chair Sylvia Ballin
Board Member Robert C. Gonzales
Board Member Antonio Lopez
Board Member Jaime Soto

APPROVAL OF AGENDA

PUBLIC STATEMENTS – WRITTEN/ORAL

There will be a three (3) minute limitation per each member of the audience who wishes to make comments relating to the Successor Agency. Anyone wishing to speak, please fill out the blue form located at the Council Chambers entrance and submit it to the City Clerk. When addressing the Successor Agency please speak into the microphone and voluntarily state your name and address.

CONSENT CALENDAR

Items on the Consent Calendar are considered routine and may be disposed of by a single motion to adopt staff recommendation. If the Successor Agency wishes to discuss any item, it should first be removed from the Consent Calendar.

1) REQUEST TO APPROVE THE MINUTES OF DECEMBER 7, 2015 – REGULAR MEETING

SUCCESSOR AGENCY TO THE SAN FERNANDO REDEVELOPMENT AGENCY**Regular Meeting Notice and Agenda – January 19, 2016**Page 2 of 2

2) CONSIDERATION TO ADOPT RESOLUTION NO.S 106 AND 107 APPROVING THE WARRANT REGISTERS OF DECEMBER 22, 2015 AND JANUARY 4, 2016, RESPECTIVELY

Recommend that the Successor Agency:

- a. Adopt Resolution No. 106 approving the Warrant Register dated December 22, 2015; and
- b. Adopt Resolution No. 107 approving the Warrant Register dated January 4, 2016.

3) CONSIDERATION TO ADOPT RESOLUTIONS APPROVING THE ADMINISTRATIVE BUDGET AND RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD COVERING JULY 1, 2016 THROUGH JUNE 30, 2017

Recommend that the Successor Agency:

- a. Adopt Resolution No. 104 approving the Administrative Budget for the twelve month period from July 1, 2016 through June 30, 2017 (Admin Budget 16-17A&B); and
- b. Adopt Resolution No. 105 approving the Recognized Obligation Payment Schedule for the twelve month period from July 1, 2016 through June 30, 2017 (ROPS 16-17A&B); and
- c. Authorize the Executive Director to take certain related actions.

ADJOURNMENT

I hereby certify under penalty of perjury under the laws of the State of California that the foregoing agenda was posted on the City Hall bulletin board not less than 72 hours prior to the meeting.

Elena G. Chávez, City Clerk

Signed and Posted: January 15, 2016 (11:00 a.m.)

Agendas and complete Agenda Packets (including staff reports and exhibits related to each item) are posted on the City's Internet Web site (www.sfcity.org). These are also available for public reviewing prior to a meeting in the City Clerk's Office. Any public writings distributed by the Successor Agency to at least a majority of the Agency Members regarding any item on this regular meeting agenda will also be made available at the City Clerk's Office at City Hall located at 117 Macneil Street, San Fernando, CA, 91340 during normal business hours. In addition, the City may also post such documents on the City's Web Site at www.sfcity.org. In accordance with the Americans with Disabilities Act of 1990, if you require a disability-related modification/accommodation to attend or participate in this meeting, including auxiliary aids or services please call the City Clerk's Office at (818) 898-1204 at least 48 hours prior to the meeting.

Regular Meeting Successor Agency to the San Fernando Redevelopment Agency

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**SUCCESSOR AGENCY TO THE
SAN FERNANDO REDEVELOPMENT AGENCY
MINUTES**

**DECEMBER 7, 2015 – 6:00 PM
REGULAR MEETING**

City Hall Council Chambers
117 Macneil Street
San Fernando, CA 91340

CALL TO ORDER/ROLL CALL

Chair Joel Fajardo called the meeting to order at 6:00 p.m.

Present:

Agency: Chair Joel Fajardo, Vice Chair Sylvia Ballin, and Board Members Robert C. Gonzales, Antonio Lopez and Jaime Soto

Staff: Executive Director Brian Saeki, Assistant General Counsel Richard Padilla, and Secretary Elena G. Chávez

APPROVAL OF AGENDA

Motion by Vice Chair Ballin, seconded by Board Member Gonzales, to approve the agenda. By consensus, the motion carried.

PUBLIC STATEMENTS – WRITTEN/ORAL

None

CONSENT CALENDAR

Motion by Vice Chair Ballin, seconded by Board Member Gonzales, to approve the following Consent Calendar item:

- 1) REQUEST TO APPROVE MINUTES OF NOVEMBER 16, 2015 – REGULAR MEETING

**SUCCESSOR AGENCY TO THE
SAN FERNANDO REDEVELOPMENT AGENCY
MINUTES – December 7, 2015
Page 2**

AGENCY DISCUSSION

None

STAFF COMMUNICATION

None

ADJOURNMENT (6:01 P.M.)

Motion by Vice Chair Ballin, seconded by Board Member Gonzales, to adjourn. By consensus, the motion carried.

I do hereby certify that the foregoing is a true and correct copy of the minutes of December 7, 2015 meeting as approved by the Successor Agency to the San Fernando Redevelopment Agency.

*Elena G. Chávez
Secretary*

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AGENDA REPORT

To: Chair Joel Fajardo and Board Members

From: Brian Saeki, Executive Director
By: Nick Kimball, Finance Director

Date: January 19, 2016

Subject: Consideration to Adopt Resolution No.s 106 and 107 Approving the Warrant Registers of December 22, 2015 and January 4, 2016, Respectively

RECOMMENDATION:

It is recommended that the Successor Agency:

- a. Adopt Resolution No. 106 (Attachment "A") approving the Warrant Register dated December 22, 2015;
- b. Adopt Resolution No. 107 (Attachment "B") approving the Warrant Register dated January 4, 2016.

BACKGROUND:

1. On December 29, 2011, the California Supreme Court issued an opinion in California Redevelopment Association v. Matosantos, upholding Assembly Bill x1 26 (legislation dissolving redevelopment agencies) and invalidating Assembly Bill x1 27 (legislation permitting redevelopment agencies to continue operation if they made certain payments to the State).
2. On August 15, 2011, the City of San Fernando City Council adopted Resolution No. 7452 electing for the City to serve as the Successor Agency for the City's Redevelopment Agency upon the Agency's dissolution.
3. On February 1, 2012, as a result of the Supreme Court's decision, all redevelopment agencies in the State, including the San Fernando Redevelopment Agency, were dissolved. In addition, successor agencies were designated as successor entities to the former redevelopment agencies.
4. On February 6, 2012, the City Council, acting as the governing body of the Successor Agency to the San Fernando Redevelopment Agency, adopted Resolution No. 1 establishing rules

Consideration to Adopt Resolution No.s 106 and 107 Approving the Warrant Registers of December 22, 2015 and January 4, 2016, Respectively

Page 2 of 2

and regulations for the operations of the Successor Agency as a new legal entity separate from the City, pursuant to Part 1.85 of Division 24 of the Health and Safety Code.

5. As the Successor Agency, the City is responsible for making payments to holders of enforceable obligation per the approved Recognized Obligation Payment Schedule (ROPS) for current period.
6. The current period is ROPS 15-16, which covers payments for enforceable obligations from July 1, 2015 through December 31, 2015 and January 1, 2016 through June 30, 2016. All payments included on the attached warrant registers are being made in accordance with the approved ROPS 15-16A and ROPS 15-16B.
7. There are two Warrant Registers enclosed due to the lack of a meeting on December 22, 2015 and January 4, 2016. As directed by Resolution No. 6212, the Warrant Registers were approved by the City Manager and the Finance Director. This Resolution permits for the release of regular occurring Warrant Registers. A copy of the Resolution (Attachment "C") and the memorandum provided to the City Treasurer approving the release of the Warrant Register (Attachments "D") is also included.

ATTACHMENT:

- A. Resolution No. 106
- B. Resolution No. 107
- C. Resolution No. 6212
- D. Memorandum Approving Release of Warrant Registers (December 22, 2015 & January 4, 2016)

RESOLUTION NO. 106**RESOLUTION OF THE SUCCESSOR AGENCY OF THE
SAN FERNANDO REDEVELOPMENT AGENCY
ALLOWING AND APPROVING FOR PAYMENT
DEMANDS PRESENTED ON DEMAND/ WARRANT
REGISTER NO. 106****THE CITY COUNCIL OF THE CITY OF SAN FERNANDO DOES HEREBY
RESOLVE, FIND, DETERMINE AND ORDER AS FOLLOWS:**

1. That the demands (EXHIBIT "A") as presented, having been duly audited, for completeness, are hereby allowed and approved for payment in the amounts as shown to designated payees and charged to the appropriate funds as indicated.

2. That the Secretary shall certify to the adoption of this Resolution and deliver it to the City Treasurer.

PASSED, APPROVED, AND ADOPTED this 19th day of January, 2016.

Joel Fajardo, Chair

ATTEST:

Elena G. Chávez, Secretary

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) ss
CITY OF SAN FERNANDO)

I HEREBY CERTIFY that the foregoing Resolution was approved and adopted at a regular meeting of the Successor Agency to the San Fernando Redevelopment Agency held on the 19th day of January, 2016, by the following vote to wit:

AYES:

NOES:

ABSENT:

Elena G. Chávez, Secretary

RESOLUTION NO. 107

**RESOLUTION OF THE SUCCESSOR AGENCY OF THE
SAN FERNANDO REDEVELOPMENT AGENCY
ALLOWING AND APPROVING FOR PAYMENT
DEMANDS PRESENTED ON DEMAND/ WARRANT
REGISTER NO. 107**

**THE CITY COUNCIL OF THE CITY OF SAN FERNANDO DOES HEREBY
RESOLVE, FIND, DETERMINE AND ORDER AS FOLLOWS:**

1. That the demands (EXHIBIT "A") as presented, having been duly audited, for completeness, are hereby allowed and approved for payment in the amounts as shown to designated payees and charged to the appropriate funds as indicated.

2. That the Secretary shall certify to the adoption of this Resolution and deliver it to the City Treasurer.

PASSED, APPROVED, AND ADOPTED this 19th day of January, 2016.

Joel Fajardo, Chair

ATTEST:

Elena G. Chávez, Secretary

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) ss
CITY OF SAN FERNANDO)

I HEREBY CERTIFY that the foregoing Resolution was approved and adopted at a regular meeting of the Successor Agency to the San Fernando Redevelopment Agency held on the 19th day of January, 2016, by the following vote to wit:

AYES:

NOES:

ABSENT:

Elena G. Chávez, Secretary

EXHIBIT "A"

vchlist

12/22/2015 8:55:13AM

Voucher List
CITY OF SAN FERNANDO

Page: 1

Bank code : bank2

Voucher	Date	Vendor	Invoice	PO #	Description/Account	Amount
10116	12/21/2015	102848 RICHARDS, WATSON & GERSHON	204372		LEGAL SERVICES 098-110-0092-4270	170.34
Total :						170.34
1 Vouchers for bank code :		bank2	Bank total :			170.34
1 Vouchers in this report		Total vouchers :			170.34	

Voucher Registers are not final until approved by Council.

Page: 1

EXHIBIT "A"

vchlist

01/04/2016

9:31:54AM

Voucher List
CITY OF SAN FERNANDO

Page: 1

Bank code : bank2

Voucher	Date	Vendor	Invoice	PO #	Description/Account	Amount
10117	1/4/2016	102848 RICHARDS, WATSON & GERSHON	204739		LEGAL SERVICES 098-110-0092-4270	603.67
Total :						603.67
1 Vouchers for bank code : bank2						Bank total : 603.67
1 Vouchers in this report						Total vouchers : 603.67

Voucher Registers are not final until approved by Council.

Page: 1

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AGENDA REPORT

To: Chair Joel Fajardo and Board Members

From: Brian Saeki, City Manager
By: Nick Kimball, Finance Director

Date: January 19, 2016

Subject: Approval of the Administrative Budget and Recognized Obligation Payment Schedule for the Period Covering July 1, 2016 through June 30, 2017.

RECOMMENDATION:

It is recommended that the Board:

- a. Adopt Successor Agency Resolution No. 104 approving the Successor Agency's Administrative Budget for the twelve month period from July 1, 2016 through June 30, 2017 (Admin Budget 16-17A&B); and
- b. Adopt Successor Agency Resolution No. 105 approving the Recognized Obligation Payment Schedule for the twelve month period from July 1, 2016 through June 30, 2017 (ROPS 16-17A&B); and
- c. Authorize the Executive Director to take certain related actions.

BACKGROUND:

1. Pursuant to Assembly Bill X1 26 ("AB 26"), the Successor Agency must prepare an administrative budget ("Admin Budget") and Recognized Obligation Payment Schedule ("ROPS") for each six-month fiscal period (commencing each January 1 and July 1), both of which must be submitted to the Oversight Board for approval.
2. On June 27, 2012, the Governor signed the State budget trailer bill Assembly Bill No. 1484 ("AB 1484") amending AB 26 imposing additional requirements on successor agencies and clarifying the roles and responsibilities of the different agencies involved in the dissolution process. It also required transitioning from an six-month ROPS to an annual ROPS beginning July 1, 2016.

Approval of the Administrative Budget and Recognized Obligation Payment Schedule for the Period Covering July 1, 2016 through June 30, 2017.

Page 2 of 3

3. On September 23, 2015, the Governor signed Senate Bill 107 (SB 107) that imposes additional requirements on successor agencies and sets a number of milestone dates for redevelopment dissolution.
4. Some of the relevant dates included in SB 107 include:
 - a. *February 1, 2016*: Deadline for successor agencies to submit first annual ROPS for July 1, 2016 - June 30, 2017 (ROPS 16-17 A&B).
 - b. *April 15, 2016*: Deadline for the Department of Finance (DOF) to make its determinations on ROPS 16-17 A&B.
 - c. *July 1, 2018*: Single county-wide oversight board takes effect (originally set to take effect July 1, 2017). Five oversight boards established in will be established in Los Angeles County.
5. The Admin Budget and ROPS must be submitted to the Oversight Board for review and approval. The Oversight Board-approved annual Admin Budget and annual ROPS must be submitted to the State Department of Finance ("DOF") for review by February 1st each year.
6. The Admin Budget and ROPS for the period of July 1, 2016 through June 30, 2017 (hereinafter "Admin Budget 16-17 A&B" and "ROPS 16-17 A&B," respectively) shall be submitted to the DOF by February 1, 2016.
7. On January 21, 2016, staff will present Admin Budget 16-17 A&B and ROPS 16-17 A&B to the Oversight Board for their approval. Upon approval from the Oversight Board, both Admin Budget 16-17 A&B and ROPS 16-17 A&B, will be transmitted to the DOF, State Controller, and County Auditor-Controller.

ANALYSIS:

Administrative Cost Allowance

Under AB X1 26 and AB 1484, an "Administrative Cost Allowance" is paid to the Successor Agency from property tax revenues allocated by the County Auditor-Controller. The Administrative Cost Allowance is defined as an amount, subject to the approval of the Oversight Board, which is up to a maximum of 3% of the property tax allocated for enforceable obligations, but not less than \$250,000 for any fiscal year unless the Oversight Board reduces this amount. The Administrative Cost Allowance is allocated from the Redevelopment Property Tax Trust Fund (RPTTF) by the County Auditor-Controller.

The Administrative Cost Allowance being requested by the Successor Agency is the minimum \$250,000. Staff anticipates spending a significant amount of time on property management for

Approval of the Administrative Budget and Recognized Obligation Payment Schedule for the Period Covering July 1, 2016 through June 30, 2017.

Page 3 of 3

economic development services during the ROPS 16-17 A&B period, particularly related to the Successor Agency owned downtown parking lots, valued at approximately \$1.6 million.

It is also important to note that the Administrative Cost Allowance is subject to reduction if there are insufficient funds to pay the enforceable obligations as listed on the ROPS for the same six-month fiscal period.

Recognized Obligation Payment Schedule

ROPS 16-17 A&B includes \$561,604 in enforceable obligations and \$250,000 in Administrative Cost Allowance for a total of \$811,604 in enforceable obligations for the period. The primary enforceable obligations for the period include: 1) debt service and related payments for 2006 TABs (\$80,000), 2) repayment of a deferred pass through loan from the County of Los Angeles (200,000), and 3) repayment of a loan per a DDA with San Fernando Mission Partnership (\$60,000).

BUDGET IMPACT:

According to estimates received from the Los Angeles Auditor Controller, there will be sufficient RPTTF available to fully fund all enforceable obligations and the Successor Agency's Administrative Cost Allowance.

CONCLUSION:

The deadline to submit Admin Budget 16-17 A&B and ROPS 16-17 A&B is February 1, 2016, and will be presented to the Oversight Board on January 21, 2016 for review and approval. Subsequent DOF approval will allow the Successor Agency to pay the former Redevelopment Agency's enforceable obligations for the period July 1, 2016 to June 30, 2017 and will allow the Successor Agency to continue its work to wind down the affairs of the dissolved Redevelopment Agency pursuant to applicable state regulations.

Therefore, staff recommends that the Successor Agency adopt Resolution Nos. 104 and 105, approving the Successor Agency's Admin Budget 16-17 A&B and ROPS 16-17 A&B, respectively.

ATTACHMENTS:

- A. Successor Agency Resolution No. 104 including Admin Budget 16-17 A&B as Exhibit "1"
- B. Successor Agency Resolution No. 105 including ROPS 16-17 A&B as Exhibit "1"

ATTACHMENT “A”**RESOLUTION NO. 104****A RESOLUTION OF THE SUCCESSOR AGENCY TO THE SAN FERNANDO REDEVELOPMENT AGENCY APPROVING AN ADMINISTRATIVE BUDGET FOR THE PERIOD JULY 1, 2016 THROUGH JUNE 30, 2017 PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 AND TAKING CERTAIN ACTIONS IN CONNECTION THEREWITH****RECITALS:**

A. Pursuant to Part 1.85 of the Community Redevelopment Law (commencing with Health and Safety Code Section 34170) (“Part 1.85”), the Successor Agency to the San Fernando Redevelopment Agency (“Successor Agency”) is required to undertake a number of actions related to winding down the affairs of the former Redevelopment Agency pursuant to Health and Safety Code Section 34177(h).

B. In connection with the administration and operations of the Successor Agency, the Successor Agency is and will be utilizing the staff, facilities, and other resources of the City. The City Manager of the City serves as Executive Director of the Successor Agency, the Finance Director serves as Finance Officer of the Successor Agency, and the City Clerk serves as Secretary to the Successor Agency. Planning, finance, engineering, public works, and other City departments devote and are expected to devote substantial time with respect to the administration and operations of the Successor Agency, including gathering information relating to the Redevelopment Agency’s enforceable obligations, conferring with public officials representing governmental agencies, and undertaking other activities in connection with administration and operations of the Successor Agency.

C. Pursuant to Health and Safety Code Section 34171(d)(1)(F), contracts or agreements necessary for the administration or operation of the Successor Agency are enforceable obligations and pursuant to Health and Safety Code Sections 34178(a) and 34180(h), the Successor Agency may enter into agreements with the City with the approval of the oversight board for the Successor Agency (the “Oversight Board”).

D. Pursuant to Health and Safety Code Section 34177(j), the Successor Agency is required to prepare a proposed administrative budget for each fiscal period and submit each proposed administrative budget to the Oversight Board for its approval. Each proposed administrative budget shall include all of the following: (1) Estimated amounts for Successor Agency administrative costs for the applicable fiscal period; (2) Proposed sources of payment for the costs identified in (1); and (3) Proposals for arrangements for administrative and operations services provided by the City or another entity.

E. Pursuant to Health and Safety Code Section 34177(k), the Successor Agency is required to provide administrative cost estimates, from its approved administrative budget that are to be paid from property tax revenues deposited in the Redevelopment Property Tax Trust Fund, to the County Auditor-Controller for each applicable fiscal period.

F. Staff of the Successor Agency seeks the Successor Agency's approval of the administrative budget for the period of July 1, 2016 through June 30, 2017 ("Admin Budget 16-17 A&B"), in the form attached to this Resolution as Exhibit "1", and the Successor Agency's authorization to submit the approved Admin Budget 16-17 A&B to the Oversight Board for its approval and to forward the information required by Health and Safety Code 34177(k) to the County Auditor-Controller.

G. Admin Budget 16-17 A&B has been prepared in accordance with Health and Safety Code Section 34177(j) and is consistent with the requirements of the Health and Safety Code and other applicable law. The proposed source of payment of the costs set forth in Admin Budget 16-17 A&B is property taxes from the County's Redevelopment Property Tax Trust Fund established for the Successor Agency.

H. The activity proposed for approval by this Resolution has been reviewed with respect to applicability of the California Environmental Quality Act ("CEQA"), the State CEQA Guidelines (California Code of Regulations, Title 14, Section 15000 et seq., hereafter the "Guidelines"), and the City's environmental guidelines.

I. The activity proposed for approval by this Resolution is not a "project" for purposes of CEQA, as that term is defined by Guidelines Section 15378, because the activity approved by this Resolution is an organizational or administrative activity that will not result in a direct or indirect physical change in the environment, per Section 15378(b)(5) of the Guidelines.

NOW, THEREFORE, THE SUCCESSOR AGENCY TO THE SAN FERNANDO REDEVELOPMENT AGENCY DOES HEREBY RESOLVE, FIND, DETERMINE AND ORDER AS FOLLOWS:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. This Resolution is adopted pursuant to the provisions of Part 1.85.

Section 3. The Successor Agency hereby approves the proposed administrative budget for the fiscal period commencing July 1, 2016 and ending June 30, 2017 attached hereto as Exhibit "1" and incorporated herein by reference.

Section 4. The officers and staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, and any such actions previously taken by such officers and staff are hereby ratified and confirmed.

Section 5. The Successor Agency Board determines that the activity approved by this Resolution is not a "project" for purposes of CEQA, as that term is defined by Guidelines Section 15378, because the activity approved by this Resolution is an organizational or administrative activity that will not result in a direct or indirect physical change in the environment, per Section 15378(b)(5) of the Guidelines.

PASSED AND ADOPTED this 19th day of January, 2016.

Joel Fajardo, Chair

ATTEST:

Elena G. Chávez, Secretary

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) ss
CITY OF SAN FERNANDO)

I HEREBY CERTIFY that the foregoing Resolution was approved and adopted at a regular meeting of the Successor Agency to the San Fernando Redevelopment Agency held on the 19th day of January, 2016, by the following vote to wit:

AYES:

NOES:

ABSENT:

Elena G. Chávez, Secretary

EXHIBIT 1

**SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT AGENCY OF THE
CITY OF SAN FERNANDO**

ADMINISTRATIVE BUDGET 16-17 A&B

(July 1, 2016 through June 30, 2017)

Exhibit "1"

**Successor Agency to the San Fernando Redevelopment Agency
Administrative Budget 16-17 A and B
July 1, 2016 through June 30, 2017**

	FY 16-17 AB (Jul-Jun)
<u>Direct Staff Costs</u>	
Reimbursement to the City of San Fernando, serving as Successor Agency, for direct staff costs, including, but not limited to, the following positions:	
City Manager	
Deputy City Manager/Public Works Director	
Executive Assistant to the City Manager	
City Clerk	
Community Development Director	
Associate Planner	
Community Preservation Officer (Code Enforcement)	
Finance Director	
Junior Accountant	
<u>Subtotal Direct Staff Costs</u>	<u>222,500</u>
<u>Direct O&M</u>	
Contractual Services (Legal, Consulting)	22,500
Office Supplies	500
<u>Subtotal Direct O&M</u>	<u>23,000</u>
Total Direct Costs	245,500
Indirect Cost Allocation (20% of O&M)	4,500
Total Cost	250,000

ATTACHMENT “B”**RESOLUTION NO. 105****A RESOLUTION OF THE SUCCESSOR AGENCY TO THE SAN FERNANDO REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY 1, 2016 THROUGH JUNE 30, 2017 AND TAKING CERTAIN ACTIONS IN CONNECTION THEREWITH****RECITALS:**

A. Pursuant to Part 1.85 of the Community Redevelopment Law (commencing with Health and Safety Code Section 34170) (“Part 1.85”), the Successor Agency to the San Fernando Redevelopment Agency (“Successor Agency”) is required to undertake a number of actions related to winding down the affairs of the former Redevelopment Agency pursuant to Health and Safety Code Section 34177(h).

B. Pursuant to Health and Safety Code Section 34171(m), a “Recognized Obligation Payment Schedule” (“ROPS”) means the document setting forth the minimum payment amounts and due dates of payments required by enforceable obligations for each fiscal period as provided in Section 34177(o)(1) of the Health and Safety Code. Therefore, the amounts listed on a ROPS are solely estimates of minimum payment amounts required of the Successor Agency for enforceable obligations for the upcoming ROPS period.

C. Pursuant to Health and Safety Code Section 34177(o)(1), the Successor Agency is required to submit the ROPS for the period of July 1, 2016 through June 30, 2017 (“ROPS 16-17 A&B”), after its approval by the Oversight Board, to the Department of Finance and the County Auditor-Controller no later than February 1, 2016.

D. The proposed ROPS 16-17 A&B is attached to this Resolution as Exhibit “1”, and is presented to the Successor Agency for review and approval.

E. The proposed ROPS 16-17 A&B attached to this Resolution as Exhibit “1” is consistent with the requirements of the Health and Safety Code and other applicable law.

F. Pursuant to Health and Safety Code Section 34177(o)(1)(A), the Successor Agency shall submit a copy of the Oversight Board-approved ROPS 16-17 A&B to the Department of Finance electronically and the Successor Agency shall complete the ROPS 16-17 A&B in the manner provided by the Department of Finance.

G. The activity proposed for approval by this Resolution has been reviewed with respect to applicability of the California Environmental Quality Act (“CEQA”), the State CEQA Guidelines (California Code of Regulations, Title 14, Section 15000 et seq., hereafter the “Guidelines”), and the City’s environmental guidelines.

H. The activity proposed for approval by this Resolution is not a “project” for purposes of CEQA, as that term is defined by Guidelines Section 15378, because the activity

approved by this Resolution is an organizational or administrative activity that will not result in a direct or indirect physical change in the environment, per Section 15378(b)(5) of the Guidelines.

NOW, THEREFORE, THE SUCCESSOR AGENCY TO THE SAN FERNANDO REDEVELOPMENT AGENCY DOES HEREBY RESOLVE, FIND, DETERMINE AND ORDER AS FOLLOWS:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. This Resolution is adopted pursuant to the provisions of Part 1.85.

Section 3. The Successor Agency Board hereby approves and adopts the ROPS 16-17 A&B, substantially in the form attached to this Resolution as Exhibit “1” as will be submitted for approval to the Oversight Board on January 21, 2016. The Executive Director of the Successor Agency, in consultation with the Successor Agency’s legal counsel, may modify ROPS 16-17 A&B as the Executive Director or the Successor Agency’s legal counsel deems necessary or advisable to comply with applicable state law and consistent with the enforceable obligations of the Successor Agency.

Section 4. The officers and staff of the Successor Agency are hereby authorized and directed, jointly and severally, to submit a copy of ROPS 16-17 A&B to the DOF, the County Auditor-Controller and the County administrative officer as designated by the County.

Section 5. Staff is hereby authorized and directed, jointly and severally, to submit a copy of the Oversight Board-approved ROPS 16-17 A&B to the DOF, the Office of the State Controller, and the County Auditor-Controller.

Section 6. Staff is hereby authorized and directed, jointly and severally, to post a copy of the Oversight Board-Approved ROPS 16-17 A&B on the Successor Agency’s Internet website (being a page on the Internet website of the City of San Fernando).

Section 7. The officers and staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including requesting additional review by the DOF and an opportunity to meet and confer on any disputed items, and any such actions previously taken by such officers and staff are hereby ratified and confirmed.

Section 8. The Successor Agency Board determines that the activity approved by this Resolution is not a “project” for purposes of CEQA, as that term is defined by Guidelines Section 15378, because the activity approved by this Resolution is an organizational or administrative activity that will not result in a direct or indirect physical change in the environment, per Section 15378(b)(5) of the Guidelines.

PASSED AND ADOPTED this 19th day of January, 2016.

Joel Fajardo, Chair

ATTEST:

Elena G. Chávez, Secretary

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) ss
CITY OF SAN FERNANDO)

I HEREBY CERTIFY that the foregoing Resolution was approved and adopted at a regular meeting of the Successor Agency to the San Fernando Redevelopment Agency held on the 19th day of January, 2016, by the following vote to wit:

AYES:

NOES:

ABSENT:

Elena G. Chávez, Secretary

EXHIBIT 1

**SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT AGENCY OF THE
CITY OF SAN FERNANDO**

RECOGNIZED OBLIGATION PAYMENT SCHEDULE 16-17 A&B

(July 1, 2016 through June 30, 2017)

Recognized Obligation Payment Schedule (ROPS 16-17) - Summary

Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency:	San Fernando City
County:	Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		16-17A Total	16-17B Total	ROPS 16-17 Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding				
A	Sources (B+C+D):	\$ -	\$ -	\$ -
B	Bond Proceeds Funding	-	-	-
C	Reserve Balance Funding	-	-	-
D	Other Funding	-	-	-
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 336,500	\$ 475,104	\$ 811,604
F	Non-Administrative Costs	211,500	350,104	561,604
G	Administrative Costs	125,000	125,000	250,000
H	Current Period Enforceable Obligations (A+E):	\$ 336,500	\$ 475,104	\$ 811,604

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby
certify that the above is a true and accurate Recognized Obligation
Payment Schedule for the above named successor agency.

Name	Title
/s/	
Signature	Date

San Fernando City Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail																						
July 1, 2016 through June 30, 2017																						
(Report Amounts in Whole Dollars)																						
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	16-17A					16-17A Total	16-17B					16-17B Total
											Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)						Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)					
											RPTTF			RPTTF			RPTTF			RPTTF		
											Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
	2006 Tax Allocation Bond Series	Bonds Issued On or Before	12/21/2006	9/15/2020	US Bank	Bonds issued for the purpose of City	No. 3	\$ 35,925,904		\$ 811,604	\$ -	\$ -	\$ -	\$ 211,500	\$ 125,000	\$ 336,500	\$ -	\$ -	\$ -	\$ 350,104	\$ 125,000	\$ 475,104
3	1998 & 2006 Tax Allocation Bonds	Fees	4/6/1998	9/15/2020	US Bank	Fiscal agent fees & continuing disclosure fees charged by the Trustee (U.S. Bank) to administer the 1998 & 2006 bonds.	No. 1 & 3	5,543,116	N	\$ 78,604						\$ -				78,604	\$ 125,000	\$ 78,604
								10,000	N	\$ 3,000					1,500		\$ 1,500			1,500		\$ 1,500
7	Administrative Cost (Personnel Cost)	Admin Costs	7/1/2016	6/30/2017	City of San Fernando	Administrative fee paid to the City of San Fernando as the Successor Agency to the San Fernando Redevelopment Agency per Health & Safety code 34171(b).	No. 1, 1A, 2, 3, 3A & 4	250,000	N	\$ 250,000					125,000	\$ 125,000					125,000	\$ 125,000
12	Wilshire Ventures - Attorney Fees (Project Specific)	Legal	2/9/2009	6/30/2017	Aleshire Wynder, LLP	Ongoing Agency litigation regarding expired Exclusive Negotiation Agreement with Wilshire Ventures.	No. 1		N	\$ -					-	\$ -				-		\$ -
13	LAUSD Litigation (Project Specific)	Legal	5/17/1999	6/30/2017	Richards, Watson & Gershon	Ongoing attorney fees associated with defense of the Agency/Successor Agency regarding LAUSD lawsuit challenging prior fiscal years pass through payments.	No. 1, 1A, 2, 3, 3A & 4	20,000	N	\$ 20,000				10,000		\$ 10,000				10,000		\$ 10,000
14	Project #1/89 Annex Loan Agreement	Third-Party Loans	11/9/1988	6/30/2018	County of Los Angeles	Repayment of Agency loan agreement #60882 with Los Angeles County for deferral of pass through payments to meet Agency's debt service obligations	No. 1A	3,213,077	N	\$ 400,000				200,000		\$ 200,000				200,000		\$ 200,000
15	DDA with Haagen/Tiangus	OPA/DDA/Construction	10/16/1989	6/27/2018	San Fernando Mission Partnership	Payment of Developer loan per Disposition and Development Agreement (DDA) between the Agency and the Developer (San Fernando Mission Partnership/Tiangus) to facilitate redevelopment project at San Fernando Mission Blvd.	No. 1A	25,144,624	N	\$ 60,000						\$ -				60,000		\$ 60,000
19	Bond Arbitrage Report	Fees	4/6/1998	6/30/2017	US Bank	Bond arbitrage report for 1998 TAB.	No. 1 & 3		N	\$ -						\$ -				-		\$ -
31	SERAF Loan Payments	SERAF/ERAF	1/19/2010	6/30/2017	City of San Fernando as Successor Agency of the RDA Low Moderate Income Housing Fund	Housing Fund Loan to the Redevelopment Project Areas to make the FY 2009-2010 Supplemental Educational Revenue Augmentation Fund (SERAF) payment per Health and Safety Code Section 33690	No. 1, 1A, 2, 3, 3A, & 4	1,745,087	N	\$ -						\$ -						\$ -
33									N	\$ -						\$ -						\$ -
34									N	\$ -						\$ -						\$ -
35									N	\$ -						\$ -						\$ -
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74									N	\$ -						\$ -						\$ -
75									N	\$ -						\$ -						\$ -
76									N	\$ -						\$ -						\$ -

San Fernando City Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see CASH BALANCE TIPS SHEET .								
A	B	C	D	E	F	G	H	I
	Cash Balance Information by ROPS Period	Fund Sources						Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
ROPS 15-16A Actuals (07/01/15 - 12/31/15)								
1	Beginning Available Cash Balance (Actual 07/01/15)	1,149,067		229,000		152,018	-	The computation of the beginning cash balance is as follow: 1) \$125,000 received from the sale of property, 2) \$27,018 from a DDA, 3) \$229,000 per SCO audit report for unallowable transfer & 4) \$1,149,067 are reserves held with trustee per indenture.
2	Revenue/Income (Actual 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015				2,475	125,000	1,842,190	1) ROPS 14-15A prior period adjustment of \$2,475 amount approved by DOF to be expensed in ROPS 15-16A, 2) \$125,000 received from the sale of property & 3) \$1,842,190 is the amount received on June 1, 2015 from RPTTF for ROPS 15-16A covering period July 2015 through December 2015.
3	Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15)				2,475		1,833,217	
4	Retention of Available Cash Balance (Actual 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	1,149,067						
5	ROPS 15-16A RPTTF Balances Remaining	No entry required					8,973	\$8,973 are monies left over from ROPS 15-16A from Non-Admin. Line items no. 2) \$59 3) \$2,000, 13) \$3,914, 19) \$3,000
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ 229,000	\$ -	\$ 277,018	\$ -	
ROPS 15-16B Estimate (01/01/16 - 06/30/16)								
7	Beginning Available Cash Balance (Actual 01/01/16) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 1,149,067	\$ -	\$ 229,000	\$ -	\$ 277,018	\$ 8,973	
8	Revenue/Income (Estimate 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016				3,452		2,015,570	
9	Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16)				3,452		2,015,570	
10	Retention of Available Cash Balance (Estimate 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ 1,149,067	\$ -	\$ 229,000	\$ -	\$ 277,018	\$ 8,973	

[illegible]