



SUCCESSOR AGENCY TO THE
SAN FERNANDO REDEVELOPMENT AGENCY
REGULAR MEETING NOTICE AND AGENDA
SEPTEMBER 8, 2015 – 6:00 PM

COUNCIL CHAMBERS
117 MACNEIL STREET
SAN FERNANDO, CA 91340

CALL TO ORDER/ROLL CALL

Chair Joel Fajardo
Vice Chair Sylvia Ballin
Board Member Robert C. Gonzales
Board Member Antonio Lopez
Board Member Jaime Soto

APPROVAL OF AGENDA

PUBLIC STATEMENTS – WRITTEN/ORAL

There will be a three (3) minute limitation per each member of the audience who wishes to make comments relating to the Successor Agency Board. Anyone wishing to speak, please fill out the blue form located at the Council Chambers entrance and submit it to the City Clerk. When addressing the Successor Agency Board please speak into the microphone and voluntarily state your name and address.

CONSENT CALENDAR

Items on the Consent Calendar are considered routine and may be disposed of by a single motion to adopt staff recommendation. If the Successor Agency Board wishes to discuss any item, it should first be removed from the Consent Calendar.

1) REQUEST TO APPROVE MINUTES OF AUGUST 17, 2015 – REGULAR MEETING

SUCCESSOR AGENCY TO THE SAN FERNANDO REDEVELOPMENT AGENCY

Regular Meeting Notice and Agenda – September 8, 2015

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2) CONSIDERATION TO ADOPT RESOLUTION NO. 98 APPROVING THE WARRANT REGISTER**ADMINISTRATIVE REPORTS****3) CONSIDERATION TO ADOPT RESOLUTIONS APPROVING THE ADMINISTRATIVE BUDGET AND RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD COVERING JANUARY 1, 2016 THROUGH JUNE 30, 2016**

Recommend that the Successor Agency:

- a. Adopt Resolution No. 96 approving the Successor Agency's Administrative Budget for the six-month fiscal period from January 1, 2016 through June 30, 2016 (Admin Budget 15-16B);
- b. Adopt Resolution No. 97 approving the Recognized Obligation Payment Schedule for the six-month fiscal period from January 1, 2016 through June 30, 2016 (ROPS 15-16B); and
- c. Authorize the Executive Director to take related actions as authorized in the resolutions.

ADJOURNMENT

I hereby certify under penalty of perjury under the laws of the State of California that the foregoing agenda was posted on the City Hall bulletin board not less than 72 hours prior to the meeting.

Elena G. Chávez, CMC

City Clerk

Signed and Posted: September 3, 2015 (3:00 p.m.)

Agendas and complete Agenda Packets (including staff reports and exhibits related to each item) are posted on the City's Internet Web site (www.sfcity.org). These are also available for public reviewing prior to a meeting in the City Clerk's Office. Any public writings distributed by the Successor Agency to at least a majority of the Agency Members regarding any item on this regular meeting agenda will also be made available at the City Clerk's Office at City Hall located at 117 Macneil Street, San Fernando, CA, 91340 during normal business hours. In addition, the City may also post such documents on the City's Web Site at www.sfcity.org. In accordance with the Americans with Disabilities Act of 1990, if you require a disability-related modification/accommodation to attend or participate in this meeting, including auxiliary aids or services please call the City Clerk's Office at (818) 898-1204 at least 48 hours prior to the meeting.

**Regular Meeting
Successor Agency to the
San Fernando Redevelopment Agency**

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**SUCCESSOR AGENCY TO THE
SAN FERNANDO REDEVELOPMENT AGENCY
MINUTES**

**AUGUST 17, 2015 – 6:00 PM
REGULAR MEETING**

City Hall Council Chambers
117 Macneil Street
San Fernando, CA 91340

CALL TO ORDER/ROLL CALL

Chair Joel Fajardo called the meeting to order at 6:05 p.m.

Present:

Agency: Chair Joel Fajardo, Vice-Chair Sylvia Ballin, and Board Members Antonio Lopez, Robert C. Gonzales, and Jaime Soto

Staff: Executive Director Brian Saeki, Assistant General Counsel Richard Padilla, and Secretary Elena G. Chávez

APPROVAL OF AGENDA

Motion by Board Member Gonzales, seconded by Vice-Chair Ballin, to approve the agenda. By consensus, the motion carried.

PUBLIC STATEMENTS – WRITTEN/ORAL

None

CONSENT CALENDAR

Motion by Vice-Chair Ballin, seconded by Board Member Gonzales, to approve the following Consent Calendar items:

- 1) REQUEST TO APPROVE MINUTES OF AUGUST 3, 2015 – REGULAR MEETING
- 2) CONSIDERATION TO ADOPT RESOLUTION NO. 95 APPROVING THE WARRANT REGISTER

**SUCCESSOR AGENCY TO THE
SAN FERNANDO REDEVELOPMENT AGENCY
MINUTES – August 17, 2015
Page 2**

By consensus, the motion carried.

AGENCY DISCUSSION

None

STAFF COMMUNICATION

None

ADJOURNMENT (6:06 P.M.)

Motion by Vice-Chair Ballin, seconded by Board Member Gonzales, to adjourn. By consensus, the motion carried.

I do hereby certify that the foregoing is a true and correct copy of the minutes of August 17, 2015 meeting as approved by the Successor Agency to the San Fernando Redevelopment Agency.

*Elena G. Chávez
Secretary*

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AGENDA REPORT

To: Chair Joel Fajardo and Board Members

From: Brian Saeki, Executive Director
By: Nick Kimball, Finance Director

Date: September 8, 2015

Subject: Consideration to Adopt Resolution No. 98 Approving the Warrant Register

RECOMMENDATION:

It is recommended that the Successor Agency adopt Resolution No. 98 (Attachment "A") approving the Warrant Register.

BACKGROUND:

1. On December 29, 2011, the California Supreme Court issued an opinion in California Redevelopment Association v. Matosantos, upholding Assembly Bill x1 26 (legislation dissolving redevelopment agencies) and invalidating Assembly Bill x1 27 (legislation permitting redevelopment agencies to continue operation if they made certain payments to the State).
2. On August 15, 2011, the City of San Fernando City Council adopted Resolution No. 7452 electing for the City to serve as the Successor Agency for the City's Redevelopment Agency upon the Agency's dissolution.
3. On February 1, 2012, as a result of the Supreme Court's decision, all redevelopment agencies in the State, including the San Fernando Redevelopment Agency, were dissolved. In addition, successor agencies were designated as successor entities to the former redevelopment agencies.
4. On February 6, 2012, the City Council, acting as the governing body of the Successor Agency to the San Fernando Redevelopment Agency, adopted Resolution No. 1 establishing rules and regulations for the operations of the Successor Agency as a new legal entity separate from the City, pursuant to Part 1.85 of Division 24 of the Health and Safety Code.
5. As the Successor Agency, the City is responsible for making payments to holders of enforceable obligation per the approved Recognized Obligation Payment Schedule (ROPS) for current period.

Consideration to Adopt Resolution No. 98 Approving the Warrant RegisterPage 2 of 3

6. The current period is ROPS 15-16A, which covers payments for enforceable obligations from July 1, 2015 through December 31, 2015. All payments included on the attached warrant register are being made in accordance with the approved ROPS 15-16A.

ATTACHMENT:

- A. Resolution No. 98

ATTACHMENT "A"

RESOLUTION NO. 98

**RESOLUTION OF THE SUCCESSOR AGENCY OF THE
SAN FERNANDO REDEVELOPMENT AGENCY
ALLOWING AND APPROVING FOR PAYMENT
DEMANDS PRESENTED ON DEMAND/ WARRANT
REGISTER NO. 98**

**THE CITY COUNCIL OF THE CITY OF SAN FERNANDO DOES HEREBY
RESOLVE, FIND, DETERMINE AND ORDER AS FOLLOWS:**

1. That the demands (EXHIBIT "A") as presented, having been duly audited, for completeness, are hereby allowed and approved for payment in the amounts as shown to designated payees and charged to the appropriate funds as indicated.

2. That the Secretary shall certify to the adoption of this Resolution and deliver it to the City Treasurer.

PASSED, APPROVED, AND ADOPTED this 8th day of September, 2015.

Joel Fajardo, Chair

ATTEST:

Elena G. Chávez, Secretary

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) ss
CITY OF SAN FERNANDO)

I HEREBY CERTIFY that the foregoing Resolution was approved and adopted at a regular meeting of the Successor Agency to the San Fernando Redevelopment Agency held on the 8th day of September, 2015, by the following vote to wit:

AYES:

NOES:

ABSENT:

Elena G. Chávez, Secretary

EXHIBIT "A"

vchlist
09/03/2015 12:32:40PM

Voucher List
CITY OF SAN FERNANDO

Page: 1

Bank code : bank2

Voucher	Date	Vendor	Invoice	PO #	Description/Account	Amount	
10110	9/8/2015	102848 RICHARDS, WATSON & GERSHON	203026		LEGAL SERVICES 098-110-0092-4270	378.67	
Total :						378.67	
1 Vouchers for bank code :		bank2				Bank total :	378.67
1 Vouchers in this report					Total vouchers :	378.67	

Voucher Registers are not final until approved by Council.

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AGENDA REPORT

To: Chair Joel Fajardo and Board Members

From: Brian Saeki, Executive Director
By: Nick Kimball, Finance Director

Date: September 8, 2015

Subject: Consideration to Adopt Resolutions Approving the Administrative Budget and Recognized Obligation Payment Schedule for the Period Covering January 1, 2016 through June 30, 2016

RECOMMENDATION:

It is recommended that the Successor Agency:

- a. Adopt Resolution No. 96 (Attachment "A") approving the Successor Agency's Administrative Budget for the six-month fiscal period from January 1, 2016 through June 30, 2016 (Admin Budget 15-16B);
- b. Adopt Resolution No. 97 (Attachment "B") approving the Recognized Obligation Payment Schedule for the six-month fiscal period from January 1, 2016 through June 30, 2016 (ROPS 15-16B); and
- c. Authorize the Executive Director to take related actions as authorized in the resolutions.

BACKGROUND:

1. Pursuant to Assembly Bill X1 26 ("AB 26"), the Successor Agency must prepare an administrative budget ("Admin Budget") and Recognized Obligation Payment Schedule ("ROPS") for each six-month fiscal period (commencing each January 1 and July 1), both of which must be submitted to the Oversight Board for approval.
2. The Admin Budget and ROPS must be submitted to the Oversight Board for review and approval. Each Oversight Board-approved Admin Budget and ROPS must be submitted to the State Department of Finance ("DOF") for review no fewer than ninety (90) days before the date of property tax distribution (i.e. dates of distribution are January 2 and June 1 of each year). The Admin Budget and ROPS for the period of January 1, 2016 through June 30, 2016 (hereinafter "Admin Budget 15-16B" and "ROPS 15-16B," respectively) shall be submitted to the DOF by October 2, 2015.

Consideration to Adopt Resolutions Approving the Administrative Budget and Recognized Obligation Payment Schedule for the Period Covering January 1, 2016 through June 30, 2016

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3. On June 27, 2012, the Governor signed the State budget trailer bill Assembly Bill No. 1484 ("AB 1484") which amends AB 26, imposes additional requirements on successor agencies, and clarifies the roles and responsibilities of the different agencies involved in the dissolution process. Pursuant to AB 26 as amended by AB 1484, the Successor Agency must submit the ROPS to the DOF electronically in the manner of DOF's choosing and a copy of the Oversight Board-approved ROPS must be posted on the Successor Agency's website.
4. The DOF may eliminate or modify any items on the ROPS before approving the ROPS. The DOF must make its determination regarding the enforceable obligations and the amount and funding source for each enforceable obligation listed on a ROPS no later than 45 days after the Oversight Board-approved ROPS is submitted. Within five business days of the DOF's determination, the Successor Agency may request to "meet and confer" with the DOF on disputed items.
5. The County Auditor-Controller may object to the inclusion of any item on the ROPS that is not demonstrated to be an enforceable obligation and may object to the funding source proposed for any item. The County Auditor-Controller must provide notice of its objections to the DOF, the Successor Agency and the Oversight Board by 60 days prior to the date of the next property tax distribution. Property tax is distributed on January 2 and June 1 of each year.
6. If the Successor Agency does not submit an Oversight Board-approved ROPS by 90 days prior to the date of the next property tax distribution, the City of San Fernando is subject to a civil penalty of \$10,000 per day for every day that the ROPS is not submitted to the DOF. The penalty is to be paid to the County Auditor-Controller for distribution to the taxing entities. If the Successor Agency does not timely submit a ROPS, creditors of the Successor Agency, the DOF, and affected taxing entities may request a writ of mandate to require the Successor Agency to immediately perform this duty. Additionally, if the Successor Agency does not submit a ROPS within 10 days of March 1st, the Successor Agency's Administrative Cost Allowance for that period will be reduced by 25 percent.
7. If the Successor Agency fails to submit an Oversight Board-approved ROPS to the DOF within five business days of "the date upon which the ROPS is to be used to determine the amount of property tax allocations", the DOF may determine whether the County Auditor-Controller should distribute any property tax revenues to the taxing entities, or whether any amount should be withheld for enforceable obligations pending approval of the ROPS.
8. On February 12, 2015, staff will present Admin Budget 15-16B and ROPS 15-16B to the Oversight Board for their approval. Upon approval from the Oversight Board, both Admin Budget 15-16B and ROPS 15-16B, will be transmitted to the DOF, State Controller, and County Auditor-Controller.

Consideration to Adopt Resolutions Approving the Administrative Budget and Recognized Obligation Payment Schedule for the Period Covering January 1, 2016 through June 30, 2016Page 3 of 4

ANALYSIS:Administrative Cost Allowance

Under AB X1 26 and AB 1484, an "Administrative Cost Allowance" is paid to the Successor Agency from property tax revenues allocated by the County Auditor-Controller. The Administrative Cost Allowance is defined as an amount, subject to the approval of the Oversight Board, which is up to a maximum of 3% of the property tax allocated for enforceable obligations, but not less than \$250,000 for any fiscal year unless the Oversight Board reduces this amount. The Administrative Cost Allowance is allocated from the Redevelopment Property Tax Trust Fund (RPTTF) by the County Auditor-Controller.

The Administrative Cost Allowance to be received by the Successor Agency on January 2, 2016 is for the second half of fiscal year 2015-16. It is estimated that the Successor Agency to the San Fernando Redevelopment Agency administrative expenses will be \$125,000 for the reported six-month period. It is also important to note that the Administrative Cost Allowance is subject to reduction if there are insufficient funds to pay the enforceable obligations as listed on the ROPS for the same six-month fiscal period.

Recognized Obligation Payment Schedule

ROPS 15-16B includes \$1,896,030 in enforceable obligations and \$125,000 in Administrative Cost Allowance for a total of \$2,021,030 in enforceable obligations for the period. The primary enforceable obligations for the period include: 1) debt service and related payments for 2006 TABs (\$1,582,032), 2) repayment of a deferred pass through loan from the County of Los Angeles (200,000), and 3) repayment of a loan per a DDA with San Fernando Mission Partnership (\$103,998).

BUDGET IMPACT:

According to estimates received from the Los Angeles Auditor Controller, there will be sufficient RPTTF available to fully fund all enforceable obligations and the Successor Agency's Administrative Cost Allowance.

CONCLUSION:

The deadline to submit Admin Budget 15-16B and ROPS 15-16B is October 2, 2015, and will be presented to the Oversight Board on September 10, 2015 for review and approval. Subsequent DOF approval will allow the Successor Agency to pay the former Redevelopment Agency's enforceable obligations for the period January 1, 2016 to June 30, 2016 and will allow the

Consideration to Adopt Resolutions Approving the Administrative Budget and Recognized Obligation Payment Schedule for the Period Covering January 1, 2016 through June 30, 2016

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Successor Agency to continue its work to wind down the affairs of the dissolved Redevelopment Agency pursuant to applicable state regulations.

Therefore, staff recommends that the Successor Agency adopt Resolution Nos. 96 and 97, approving the Successor Agency's Admin Budget 15-16B and ROPS 15-16B, respectively.

ATTACHMENTS:

- A. Resolution No. 96 including Admin Budget 15-16B as Exhibit "1"
- B. Resolution No. 97 including ROPS 15-16B as Exhibit "1"

ATTACHMENT "A"**RESOLUTION NO. 96****A RESOLUTION OF THE SUCCESSOR AGENCY TO THE SAN FERNANDO REDEVELOPMENT AGENCY APPROVING AN ADMINISTRATIVE BUDGET FOR THE PERIOD JANUARY 1, 2016 THROUGH JUNE 30, 2016 PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 AND TAKING CERTAIN ACTIONS IN CONNECTION THEREWITH****RECITALS:**

A. Pursuant to Part 1.85 of the Community Redevelopment Law (commencing with Health and Safety Code Section 34170) ("Part 1.85"), the Successor Agency to the San Fernando Redevelopment Agency ("Successor Agency") is required to undertake a number of actions related to winding down the affairs of the former Redevelopment Agency pursuant to Health and Safety Code Section 34177(h).

B. In connection with the administration and operations of the Successor Agency, the Successor Agency is and will be utilizing the staff, facilities, and other resources of the City. The City Manager of the City serves as Executive Director of the Successor Agency, the Finance Director serves as Finance Officer of the Successor Agency, and the City Clerk serves as Secretary to the Successor Agency. Planning, finance, engineering, public works, and other City departments devote and are expected to devote substantial time with respect to the administration and operations of the Successor Agency, including gathering information relating to the Redevelopment Agency's enforceable obligations, conferring with public officials representing governmental agencies, and undertaking other activities in connection with administration and operations of the Successor Agency.

C. Pursuant to Health and Safety Code Section 34171(d)(1)(F), contracts or agreements necessary for the administration or operation of the Successor Agency are enforceable obligations and pursuant to Health and Safety Code Sections 34178(a) and 34180(h), the Successor Agency may enter into agreements with the City with the approval of the oversight board for the Successor Agency (the "Oversight Board").

D. Pursuant to Health and Safety Code Section 34177(j), the Successor Agency is required to prepare a proposed administrative budget for each six month fiscal period and submit each proposed administrative budget to the Oversight Board for its approval. Each proposed administrative budget shall include all of the following: (1) Estimated amounts for Successor Agency administrative costs for the applicable six-month fiscal period; (2) Proposed sources of payment for the costs identified in (1); and (3) Proposals for arrangements for administrative and operations services provided by the City or another entity.

E. Pursuant to Health and Safety Code Section 34177(k), the Successor Agency is required to provide administrative cost estimates, from its approved administrative budget that are to be paid from property tax revenues deposited in the Redevelopment Property Tax Trust Fund, to the County Auditor-Controller for each applicable six-month fiscal period.

F. Staff of the Successor Agency seeks the Successor Agency's approval of the administrative budget for the period of January 1, 2016 through June 30, 2016 ("Admin Budget 15-16B"), in the form attached to this Resolution as Exhibit "1", and the Successor Agency's authorization to submit the approved Admin Budget 15-16B to the Oversight Board for its approval and to forward the information required by Health and Safety Code 34177(k) to the County Auditor-Controller.

G. Admin Budget 15-16B has been prepared in accordance with Health and Safety Code Section 34177(j) and is consistent with the requirements of the Health and Safety Code and other applicable law. The proposed source of payment of the costs set forth in Admin Budget 15-16B is property taxes from the County's Redevelopment Property Tax Trust Fund established for the Successor Agency.

H. The activity proposed for approval by this Resolution has been reviewed with respect to applicability of the California Environmental Quality Act ("CEQA"), the State CEQA Guidelines (California Code of Regulations, Title 14, Section 15000 et seq., hereafter the "Guidelines"), and the City's environmental guidelines.

I. The activity proposed for approval by this Resolution is not a "project" for purposes of CEQA, as that term is defined by Guidelines Section 15378, because the activity approved by this Resolution is an organizational or administrative activity that will not result in a direct or indirect physical change in the environment, per Section 15378(b)(5) of the Guidelines.

NOW, THEREFORE, THE SUCCESSOR AGENCY TO THE SAN FERNANDO REDEVELOPMENT AGENCY DOES HEREBY RESOLVE, FIND, DETERMINE AND ORDER AS FOLLOWS:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. This Resolution is adopted pursuant to the provisions of Part 1.85.

Section 3. The Successor Agency hereby approves the proposed administrative budget for the six-month fiscal period commencing January 1, 2016 and ending June 30, 2016 attached hereto as Exhibit "A" and incorporated herein by reference.

Section 4. The officers and staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, and any such actions previously taken by such officers and staff are hereby ratified and confirmed.

Section 5. The Successor Agency Board determines that the activity approved by this Resolution is not a "project" for purposes of CEQA, as that term is defined by Guidelines Section 15378, because the activity approved by this Resolution is an organizational or administrative activity that will not result in a direct or indirect physical change in the environment, per Section 15378(b)(5) of the Guidelines.

PASSED AND ADOPTED this 8th day of September, 2015.

Joel Fajardo, Chair

ATTEST:

Elena G. Chávez, Secretary

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) ss
CITY OF SAN FERNANDO)

I HEREBY CERTIFY that the foregoing Resolution was approved and adopted at a regular meeting of the Successor Agency to the San Fernando Redevelopment Agency held on the 8th day of September, 2015, by the following vote to wit:

AYES:

NOES:

ABSENT:

Elena G. Chávez, Secretary

ATTACHMENT "A"

EXHIBIT 1

**SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT AGENCY OF THE
CITY OF SAN FERNANDO**

ADMINISTRATIVE BUDGET 15-16B

(January 1, 2016 through June 30, 2016)

Exhibit "1"

**Successor Agency to the San Fernando Redevelopment Agency
Administrative Budget 15-16B
January 1, 2016 through June 30, 2016**

	FY 15-16B (Jan-Jun)
<u>Direct Staff Costs</u>	
Reimbursement to the City of San Fernando, serving as Successor Agency, for direct staff costs, including, but not limited to, the following positions:	
City Manager	
Deputy City Manager/Public Works Director	
Executive Assistant to the City Manager	
City Clerk	
Community Development Director	
Associate Planner	
Community Preservation Officer (Code Enforcement)	
Finance Director	
Junior Accountant	
<hr/> <i>Subtotal Direct Staff Costs</i>	<hr/> <i>100,000</i>
 <u>Direct O&M</u>	
Contractual Services (Legal, Consulting)	20,000
Office Supplies and Operations Costs	800
<hr/> <i>Subtotal Direct O&M</i>	<hr/> <i>20,800</i>
<hr/> Total Direct Costs	<hr/> 120,800
 Indirect Cost Allocation (20% of O&M)	4,200
<hr/> Total Cost	<hr/> 125,000

ATTACHMENT "B"**RESOLUTION NO. 97****A RESOLUTION OF THE SUCCESSOR AGENCY TO THE SAN FERNANDO REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JANUARY 1, 2016 THROUGH JUNE 30, 2016 AND TAKING CERTAIN ACTIONS IN CONNECTION THEREWITH****RECITALS:**

A. Pursuant to Part 1.85 of the Community Redevelopment Law (commencing with Health and Safety Code Section 34170) ("Part 1.85"), the Successor Agency to the San Fernando Redevelopment Agency ("Successor Agency") is required to undertake a number of actions related to winding down the affairs of the former Redevelopment Agency pursuant to Health and Safety Code Section 34177(h).

B. Pursuant to Health and Safety Code Section 34171(m), a "Recognized Obligation Payment Schedule" ("ROPS") means the document setting forth the minimum payment amounts and due dates of payments required by enforceable obligations for each six-month fiscal period as provided in Section 34177(m) of the Health and Safety Code. Therefore, the amounts listed on a ROPS are solely estimates of minimum payment amounts required of the Successor Agency for enforceable obligations for the upcoming six-month period.

C. Pursuant to Health and Safety Code Section 34177(m), the Successor Agency is required to submit the ROPS for the period of January 1, 2016 through June 30, 2016, after its approval by the Oversight Board, to the Department of Finance and the County Auditor-Controller no fewer than 90 days before the date of property tax distribution on January 2, 2016, which is no later than October 2, 2015.

D. The ROPS covering the period from January 1, 2016 through June 30, 2016 ("ROPS 15-16B"), is attached to this Resolution as Exhibit "1", and is presented to the Successor Agency for review and approval.

E. Pursuant to Health and Safety Code Section 34177(m)(1), the Successor Agency shall submit a copy of the Oversight Board-approved ROPS 15-16B to the Department of Finance electronically and the Successor Agency shall complete the ROPS 15-16B in the manner provided by the Department of Finance.

F. The proposed ROPS 15-16B attached to this Resolution as Exhibit "1" is consistent with the requirements of the Health and Safety Code and other applicable law.

G. The activity proposed for approval by this Resolution has been reviewed with respect to applicability of the California Environmental Quality Act ("CEQA"), the State CEQA Guidelines (California Code of Regulations, Title 14, Section 15000 et seq., hereafter the "Guidelines"), and the City's environmental guidelines.

H. The activity proposed for approval by this Resolution is not a “project” for purposes of CEQA, as that term is defined by Guidelines Section 15378, because the activity approved by this Resolution is an organizational or administrative activity that will not result in a direct or indirect physical change in the environment, per Section 15378(b)(5) of the Guidelines.

NOW, THEREFORE, THE SUCCESSOR AGENCY TO THE SAN FERNANDO REDEVELOPMENT AGENCY DOES HEREBY RESOLVE, FIND, DETERMINE AND ORDER AS FOLLOWS:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. This Resolution is adopted pursuant to the provisions of Part 1.85.

Section 3. The Successor Agency Board hereby approves and adopts the ROPS 15-16B, substantially in the form attached to this Resolution as Exhibit “1” as will be submitted for approval to the Oversight Board on September 10, 2015. The Executive Director of the Successor Agency, in consultation with the Successor Agency’s legal counsel, may modify ROPS 15-16B as the Executive Director or the Successor Agency’s legal counsel deems necessary or advisable to comply with applicable state law and consistent with the enforceable obligations of the Successor Agency.

Section 4. The officers and staff of the Successor Agency are hereby authorized and directed, jointly and severally, to submit a copy of ROPS 15-16B to the DOF, the County Auditor-Controller and the County administrative officer as designated by the County.

Section 5. Staff is hereby authorized and directed, jointly and severally, to submit a copy of the Oversight Board-approved ROPS 15-16B to the DOF, the Office of the State Controller, and the County Auditor-Controller.

Section 6. Staff is hereby authorized and directed, jointly and severally, to post a copy of the Oversight Board-Approved ROPS 15-16B on the Successor Agency’s Internet website (being a page on the Internet website of the City of San Fernando).

Section 7. The officers and staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including requesting additional review by the DOF and an opportunity to meet and confer on any disputed items, and any such actions previously taken by such officers and staff are hereby ratified and confirmed.

Section 8. The Successor Agency Board determines that the activity approved by this Resolution is not a “project” for purposes of CEQA, as that term is defined by Guidelines Section 15378, because the activity approved by this Resolution is an organizational or administrative activity that will not result in a direct or indirect physical change in the environment, per Section 15378(b)(5) of the Guidelines.

PASSED AND ADOPTED this 8th day of September, 2015.

Joel Fajardo, Chair

ATTEST:

Elena G. Chávez, Secretary

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) ss
CITY OF SAN FERNANDO)

I HEREBY CERTIFY that the foregoing Resolution was approved and adopted at a regular meeting of the Successor Agency to the San Fernando Redevelopment Agency held on the 8th day of September, 2015, by the following vote to wit:

AYES:

NOES:

ABSENT:

Elena G. Chávez, Secretary

EXHIBIT 1

**SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT AGENCY OF THE
CITY OF SAN FERNANDO**

RECOGNIZED OBLIGATION PAYMENT SCHEDULE 15-16B

(January 1, 2016 through June 30, 2016)

Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary

Filed for the January 1, 2016 through June 30, 2016 Period

Name of Successor Agency: San Fernando City
Name of County: Los Angeles

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding	
A Sources (B+C+D):	\$ -
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	-
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 2,021,030
F Non-Administrative Costs (ROPS Detail)	1,896,030
G Administrative Costs (ROPS Detail)	125,000
H Total Current Period Enforceable Obligations (A+E):	\$ 2,021,030

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	2,021,030
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(5,460)
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 2,015,570

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	2,021,030
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	2,021,030

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

San Fernando City Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
January 1, 2016 through June 30, 2016
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P		
										M						N	O
										Funding Source			RPTTF				
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total		
								\$ 33,702,239		\$ -	\$ -	\$ -	\$ 1,896,030	\$ 125,000	\$ 2,021,030		
2	2006 Tax Allocation Bond Series	Bonds Issued On or Before 12/31/10	12/21/2006	9/15/2020	US Bank	Bonds issued for the purpose of City Yard relocation, North Maclay Streetscape, and the Regional Aquatics Facility. Council Resolution #7158, RDA Resolution #952.	#3	5,645,782	N				1,580,332		\$ 1,580,332		
3	1998 & 2006 Tax Allocation Bonds	Fees	4/6/1998	9/15/2020	US Bank	Fiscal agent fees & continuing disclosure fees charged by the Trustee (U.S. Bank) to administer the 1998 & 2006 bonds.	#1 & 3	10,000	N				1,700		\$ 1,700		
4	Retirement Override Assessment	Miscellaneous	7/1/2004	12/31/2014	City of San Fernando Retirement Fund	Accounting entry adjustment for the period from FY 2004-05 through FY 2009-10. Per Redevelopment Plan for project area #4 Tax Increment allocation requirements taxes levy known as the "Retirement Fund of the City of San Fernando", tax rate levied for said tax fund where deposited into Project Area 4 and should have been recorded separately into the Retirement Fund per the Redevelopment Plan adopted July 18, 1994 Ord. #1447. (Refer to line item NO. 20 below.)	#4		N						\$ -		
7	Administrative Cost (Personnel Cost)	Admin Costs	1/1/2014	6/30/2016	City of San Fernando	Administrative fee paid to the City of San Fernando as the Successor Agency to the San Fernando Redevelopment Agency per Health & Safety code 34171(b).	#1, 2, 3, 3A & 4	125,000	N					125,000	\$ 125,000		
11	Legal Services	Admin Costs	2/19/2013	6/30/2014	Olivarez Madruga P.C.	General Legal Services provided to the Successor Agency	#1, 2, 3, 3A, 4	-	N						\$ -		
12	Wilshire Ventures - Attorney Fees (Project Specific)	Legal	2/9/2009	6/30/2016	Aleshire Wynder, LLP	Ongoing Agency litigation regarding expired Exclusive Negotiation Agreement with Wilshire Ventures.	#1	-	N				-		\$ -		
13	LAUSD Litigation (Project Specific)	Legal	5/17/1999	6/30/2016	Richards, Watson & Gershon	Ongoing attorney fees associated with defense of the Agency/Successor Agency regarding LAUSD lawsuit challenging prior fiscal years pass through payments.	#1, 2, 3, 3A & 4	10,000	N				10,000		\$ 10,000		
14	Project #1/89 Annex Loan Agreement	Third-Party Loans	11/9/1988	6/30/2018	County of Los Angeles	Repayment of Agency loan agreement #60882 with Los Angeles County for deferral of pass through payments to meet Agency's debt service obligations	#1A	3,213,077	N				200,000		\$ 200,000		
15	DDA with Haagen/Tiangus	OPA/DDA/Construction	10/16/1989	6/27/2018	San Fernando Mission Partnership	Payment of Developer loan per Disposition and Development Agreement (DDA) between the Agency and the Developer (San Fernando Mission Partnership/Tiangus) to facilitate redevelopment project at San Fernando Mission Blvd.	#1A	22,953,293	N				103,998		\$ 103,998		

San Fernando City Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
January 1, 2016 through June 30, 2016
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P		
										M						N	O
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF				
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total		
16	SERAF Loan Payments	SERAF/ERAF	1/19/2010	6/30/2015	Low Moderate Income Housing Fund	Housing Fund Loan to the Redevelopment Project Areas to make the FY 2009-2010 Supplemental Educational Revenue Augmentation Fund (SERAF) payment per Health and Safety Code Section 33690 (a)(1).	#1, 1A, 2, 3, 3A, & 4		N						\$ -		
17	Retirement Tax Override	Miscellaneous	11/1/2011	12/31/2014	City of San Fernando Retirement Fund	Property Tax Increment from the Project area attributable to the City's Levy of its Retirement Tax Override. The Gross Tax Increment revenue collected in November 2011 through January 2012 was \$3,382,517.43, which included the City's Levy of its Retirement Tax Override of \$746,194. The County included the retirement tax override amount when calculating the residual amount due. (Refer to line item NO. 21 below).	#1, 1A, 2, 3, 3A, & 4		N						\$ -		
19	Bond Arbitrage Report	Fees	4/6/1998	6/30/2016	US Bank	Bond arbitrage report for 1998 TAB.	#1 & 3	-	N				-		\$ -		
20	Outstanding obligation to City Related to Adjustment for Historical Retirement Tax Override Levies	Miscellaneous	7/1/2004	12/31/2014	City of San Fernando Retirement Obligation	Accounting entry adjustment for the period from FY 2004-05 through FY 2009/10. Property taxes levied through the Retirement Tax Override were attributed to Project Area 4 as tax increment, when they should have been deposited directly into the City's Retirement Fund. The retirement tax override is excluded from tax increment as set forth in the Project Area #4 Redevelopment Plan. However, the override was erroneously considered for purposes of calculating tax increment, when it should have been allocated to the City for its PERS obligation.	#4		N						\$ -		
21	Retirement Tax Override	Miscellaneous	11/1/2011	12/31/2014	City of San Fernando Retirement Obligation	The FY 2011/12 Retirement Tax Override of \$0.2842 due and payable to the City of San Fernando was \$746,194. However, this amount was considered tax increment for purposes of the \$34183.5 calculation (July 2012 true-up), when it should have been considered as the retirement property tax override, and thus, allocated to the City for its PERS obligation. This amount is inclusive of \$45,709 from Redevelopment Project area 4, which is noted as a separate item on Line 28.	#1, 1A, 2, 3, 3A		N						\$ -		
23	Redevelopment Dissolution Advisory Services	Admin Costs	2/1/2013	6/30/2014	Seifel Consulting Inc.	Redevelopment dissolution advisory services provided to the Successor Agency.	#1, 1A, 2, 3, 3A, & 4	-	N				-		\$ -		

San Fernando City Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
January 1, 2016 through June 30, 2016
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P
										M					
										N					
Funding Source										O					
Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)										RPTTF		Six-Month Total			
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance		Other Funds	Non-Admin	Admin
28	Retirement Tax Override	Miscellaneous	11/1/2011	12/31/2014	City of San Fernando Retirement Obligation	The FY Project Area #4 2011/12 Retirement Tax Override of \$0.2842 due and payable to the City of San Fernando. The retirement tax override is excluded from tax increment as set forth in the Project Area #4 Redevelopment Plan. However, this amount was erroneously considered tax increment for purposes of the \$34183.5 calculation (July 2012 true-up), when it should have been considered as the retirement property tax override, and thus, allocated to the City for its PERS obligation.	# 4		N						\$ -
30	City of San Fernando Retirement Tax Override loan (City contract No. 1733)	City/County Loans After 6/27/11	2/3/2014	12/31/2014	City of San Fernando Retirement Fund	A Interim loan agreement between the City of San Fernando and Successor Agency to the Former San Fernando Redevelopment Agency (Retirement Fund of the City of San Fernando Retirement Tax Override).			N						\$ -
31	SERAF Loan Payments	SERAF/ERAF	1/19/2010	6/30/2016	Low Moderate Income Housing Fund	Housing Fund Loan to the Redevelopment Project Areas to make the FY 2009-2010 Supplemental Educational Revenue Augmentation Fund (SERAF) payment per Health and Safety Code Section 33690 (a)(1).	#1, 1A, 2, 3, 3A, & 4	1,745,087	N				-		\$ -
33									N						\$ -
34									N						\$ -
35									N						\$ -
36									N						\$ -
37									N						\$ -
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61									N						\$ -
62									N						\$ -
63									N						\$ -
64									N						\$ -

**San Fernando City Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#)

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments	
ROPS 14-15B Actuals (01/01/15 - 06/30/15)									
1	Beginning Available Cash Balance (Actual 01/01/15)							The computation of the beginning cash balance is as follow: 1) \$125,000 of revenue received for a loan receivable 2) \$26,037 (included in column "C"), reclassified by DOF to use as other funds on ROPS 14-15B to pay for item no.1 (\$307) & item no.2 (25,730), 3) \$24,798 net cash balance carried over from ROPS 13-14B & reclassified by DOF to be used against ROPS 14-15B, & 4) \$2,475 carried over from ROPS 14-15A & reclassified by DOF to be used against ROPS 15-16A.	
		1,194,581				125,000	27,273		
2	Revenue/Income (Actual 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015			229,000		27,018	647,731	1) Per the SCO audit report, \$229,000 was an unallowable transfer amount & had to be transferred back to the SA 2) \$27,018 is a DDA agreement payment & 3) the \$647,731 is the amount received on January 2, 2015 from RPTTF for ROPS 2014-15B covering period July 2015 through December 2016.	
3	Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	26,037					669,474		
4	Retention of Available Cash Balance (Actual 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
5	ROPS 14-15B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S	No entry required						5,460	Total of ROPS 14-15B Non-Admin. Line Items no. 2) \$50, 3) \$410, 12) \$1,000 & 19) \$4,000 not fully expended.
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 1,168,544	\$ -	\$ 229,000	\$ -	\$ 152,018	\$ 70		
ROPS 15-16A Estimate (07/01/15 - 12/31/15)									
7	Beginning Available Cash Balance (Actual 07/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 1,168,544	\$ -	\$ 229,000	\$ -	\$ 152,018	\$ 5,530		
8	Revenue/Income (Estimate 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015						1,842,190		
9	Expenditures for ROPS 15-16A Enforceable Obligations (Estimate 12/31/15)						1,842,190		
10	Retention of Available Cash Balance (Estimate 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ 1,168,544	\$ -	\$ 229,000	\$ -	\$ 152,018	\$ 5,530		

