

Name of Successor Agency:

Successor Agency of the City of San Fernando Redevelopment Agency

Project Area(s)

All

ADMINISTRATIVE BUDGET No. 2
Pursuant to Health and Safety Code Section 34171(d)(1)(F)

Project Name / Debt Obligation	Payee	Description	Project Area	2012						Total
				July 2012	August	September	October	November	December	
1998 & 2006 Tax Allocation Bonds	US Bank	Fiscal agent fees & continuing disclosure fees charged by the Trustee (U.S. Bank) to administer the 1998 & 2006 Bonds	#1 & 3				3,500.00			\$ 3,500.00
Direct Employee Costs	Employees of Successor Agency	Salaries and medical benefits for employees undertaking the activities of the Successor Agency (from July 1, 2012 through December 31, 2012.	#1, 2, 3, 3A, 4 & LMHF	15,068.00	15,068.00	15,068.00	15,068.00	15,069.00	15,069.00	\$ 90,410.00
SCO Financial Transaction Report	Thales Consulting	Preparation of the State Controller's Financial Transaction Report for FY 2011-12 per Health and Safety Code section 33080, this report is due within six months after the end of the fiscal year.	#1, 2, 3, 3A, 4 & LMHF						3,540.00	\$ 3,540.00
Annual Audit	Current Auditor	Annual Financial Audit Reports required per Health & Safety code section 33080 for FY 2011-12.	#1, 2, 3, 3A, 4 & LMHF				3,850.00	3,850.00	3,850.00	\$ 11,550.00
Property Tax Analysis	HDL, Coren & Cone	RDA/Successor Agency property tax analysis and audit services.	#1, 2, 3, 3A, 4 & LMHF					4,500.00		\$ 4,500.00
Legal Services	Richards, Watson & Gershon	Legal services provided to the Successor Agency	#1, 2, 3, 3A, 4 & LMHF	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	\$ 15,000.00
Wilshire Ventures - Attorney Fees	Aleshire Wynder, LLP	Ongoing Agency litigation regarding expired Exclusive Negotiation Agreement with Wilshire Ventures.	#1	25,107.00						\$ 25,107.00
LAUSD Litigation	Richards, Watson & Gershon	Ongoing attorney fees associated with defense of the Agency/Successor Agency regarding LAUSD lawsuit challenging prior fiscal years pass through payments.	#1, 2, 3, 3A, 4 & LMHF	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	\$ 9,000.00
Totals - This Page				\$ 44,175.00	\$ 19,068.00	\$ 19,068.00	\$ 26,418.00	\$ 27,419.00	\$ 26,459.00	\$ 162,607.00
Totals - Other Obligations				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - All Pages				\$ 44,175.00	\$ 19,068.00	\$ 19,068.00	\$ 26,418.00	\$ 27,419.00	\$ 26,459.00	\$ 162,607.00