

# **INFORMATION FOR BUSINESSES IMPACTED BY COVID-19**

## **SBA DISASTER ASSISTANCE LOANS**

https://www.sba.gov/funding-programs/disaster-assistance

If you are in need of economic support to help overcome the temporary loss of revenue, the Small Business Administration provides low interest disaster loans to help businesses recover from declared disasters.

• SBA's Economic Injury Disaster Loan offers up to \$2 million in assistance. The interest rate is 3.75% for small businesses.

## JEWISH FREE LOAN PROGRAM

https://www.jfla.org/coronavirus-loans

If you are a business owner or individual with urgent financial needs, the Jewish Free Loan Program offers interest-free loans on a non-sectarian basis to those affected by COVID-19.

- Available for residents of Los Angeles and Ventura County.
- Loan turnaround in days, no fees and no interest.

## **CA IBANK DISASTER RELIEF LOANS**

https://www.ibank.ca.gov/small-business-finance-center/

If your business is experiencing capital access barriers in light of a declared disaster the CA iBank Disaster Relief Loan Guarantee Program provides loan guarantees and direct loans for small businesses.

• Loans up to \$20 million; max guarantee \$1 million, guaranteed up to 7 years (term can be longer); and guarantees up to 80%-95% of loan.

#### CA IBANK JUMPSTART LOAN PROGRAM

https://www.ibank.ca.gov/small-business-finance-center/

If you are a low-to-moderate income (LMI) business owner or operate in a LMI community the CA iBank Jumpstart Loan Program provides microloans, technical assistance and financial literacy training.

Loan amounts range from \$500 to \$10,000. Up to 5-year terms, fully amortized.

## CA EMPLOYMENT DEV. DEPT. WORK SHARING

https://edd.ca.gov/Unemployment/Work Share Program.htm

If business interruption or slowdowns are causing you to consider layoffs apply for the Unemployment Insurance Work Sharing Program. The Work Sharing Program helps employers minimize or eliminate the need for layoffs, keep trained employees and quickly prepare when business conditions improve and avoid the cost of recruiting, hiring, and training new employees.

https://www.edd.ca.gov/Unemployment/Work Sharing Program.htm

## L.A. ECONOMIC DEV. CORP. LAYOFF AVERSION

https://laedc.org/help-county/

Prevent layoffs by attaining confidential consulting at no cost, with no obligation, to identify incentives and resources that can save you money, assistance with access to financing, and more. Program is performed through contract with County of Los Angeles to help businesses retain jobs and succeed.

Email/Call: bap@laedc.org | (213) 236-4839 or (888) 4-LAEDC-1

#### **OTHER RESOURCES**

#### **COUNTY OF L.A. PROTECTION FROM PRICE GOUGING**

Protects consumers and businesses from exorbitant price increases during a disaster.

More information: https://dcba.lacounty.gov | 800-593-8222.

# L.A. ECONOMIC & WORKFORCE DEVELOPMENT DEPARTMENT RAPID RESPONSE

Support businesses and employees through the transition of laying off staff. Provides resources such as job search assistance, unemployment insurance, health benefit and pensions, financial planning, and career counseling.

More information: https://ewddlacity.com | (213) 744-7205

#### **COUNTY OF LOS ANGELES RESOURCE LINKS**

https://lacountyhelpcenter.org | https://covid19.lacounty.gov concierge@dcba.covid19.lacounty.gov | 800-593-8222 | 844-432-4900

# **CITY OF SAN FERNANDO**

www.sfcity.org | info@sfcity.org | (818) 898-1200 |





