



THE CITY OF  
**SAN FERNANDO**

**TREASURER'S REPORT**

MAY 31, 2022

SUMMARY OF RECEIPTS AND DISBURSEMENTS

Balance of all Funds	\$	52,725,637.63
Receipts for	\$	<b>4,709,206.28</b>
Sub Total	\$	57,434,843.91
Disbursements for	\$	(3,163,622.01)
Balance of all Funds	\$	<b>54,271,221.90</b>

CHECKING ACCOUNT BALANCES AND INVESTMENTS

U.S. Treasury/Agency Securities	\$	10,004,524.27
Corporate Notes	\$	10,006,588.75
Certificates of Deposit	\$	6,552,987.55
Municipal Bonds	\$	2,309,176.44
National Financial Services Money Market Account	\$	259,745.39
Great Pacific Securities Money Market Account	\$	364.71
Pacific Western Bank Checking Account	\$	3,972,390.43
Pacific Western Bank Hwy Users Tax Account	\$	69,224.76
Pacific Western Bank Youth Reinvestment Grant Account	\$	82,422.48
Local Agency Investment Fund (L.A.I.F.)	\$	21,189,490.36
<b>Sub Total</b>	\$	<b>54,446,915.14</b>
Deposit in Transit	\$	139,557.76
Less Outstanding Check	\$	(315,251.00)
<b>TOTAL</b>	\$	<b>54,271,221.90</b>

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## INVESTMENTS

	TYPE OF INVESTMENT	PURCHASE DATE	MATURITY DATE	INTEREST RATE	INVESTED AMOUNT	MARKET VALUE
<b><u>CERTIFICATES OF DEPOSIT</u></b>						
1	Medallion Bank	07/05/17	07/05/22	2.15%	\$ 249,000.00	\$ 249,253.98
2	Barclays Bank	07/12/17	07/12/22	2.20%	\$ 247,000.00	\$ 247,313.69
3	TIAA Federal Savings & Loan	08/16/17	08/16/22	2.20%	\$ 247,000.00	\$ 247,582.92
4	First Bank of Puerto Rico	09/20/17	09/20/22	2.20%	\$ 249,000.00	\$ 249,804.27
5	Morgan Stanley	01/11/18	01/11/23	2.65%	\$ 246,000.00	\$ 247,702.32
6	Wells Fargo Bank	01/17/20	01/17/23	1.90%	\$ 249,000.00	\$ 249,570.21
7	Synchrony Bank	04/03/20	04/03/23	1.45%	\$ 248,000.00	\$ 247,166.72
8	UBS Bank USA Salt Lake City	06/13/18	06/13/23	3.25%	\$ 249,000.00	\$ 251,801.25
9	Morgan Stanley	02/14/19	02/14/24	3.05%	\$ 246,000.00	\$ 247,670.34
10	Capital One Bank (USA) Natl	05/30/19	05/30/24	2.65%	\$ 246,000.00	\$ 245,055.36
11	Malaga Bank	12/31/19	12/31/24	1.75%	\$ 249,000.00	\$ 241,445.34
12	Live Oaks Bank	01/31/20	01/20/25	1.85%	\$ 249,000.00	\$ 241,848.72
13	First National Bank of Albany	02/28/20	02/28/25	1.60%	\$ 249,000.00	\$ 239,794.47
14	BMO Harris Bank Natl Assn Chicago	09/28/20	03/28/25	0.50%	\$ 105,000.00	\$ 97,850.55
15	Ally Bank Midvale Utah	04/21/22	04/21/25	2.70%	\$ 246,000.00	\$ 243,736.80
16	J.P. Morgan Chase & Co.	07/30/20	07/31/25	0.55%	\$ 249,000.00	\$ 230,163.15
17	Regions Bk /Enerbank USA UT	09/25/20	09/25/25	0.50%	\$ 249,000.00	\$ 228,696.54
18	Texas Exchange Bank SSB	10/23/20	10/23/25	0.60%	\$ 249,000.00	\$ 227,615.88
19	Bank Hapoalim B M New York	12/16/20	12/15/25	0.50%	\$ 248,987.55	\$ 227,379.33
20	State Bk India Chicago	01/22/21	01/22/26	0.55%	\$ 249,000.00	\$ 227,135.31
21	Sallie Mae Bk Murray Utah	07/21/21	07/21/26	1.00%	\$ 248,000.00	\$ 227,319.28
22	Toyota Finl Svgs Bank	07/22/21	07/22/26	0.95%	\$ 248,000.00	\$ 226,825.76
23	Goldman Sachs Bk USA	07/28/21	07/28/26	0.85%	\$ 248,000.00	\$ 225,771.76
24	Bank united Natl Assn Miami	12/08/21	12/08/26	1.35%	\$ 249,000.00	\$ 229,670.13
25	Beal Bk Plano TX	03/09/22	03/03/27	2.00%	\$ 247,000.00	\$ 233,718.81
26	Beal Bk USA Las Vegas	03/09/22	03/03/27	2.00%	\$ 247,000.00	\$ 233,718.81
27	American Express Natl Bank	03/09/22	03/09/27	2.00%	\$ 247,000.00	\$ 233,664.47
				<b>TOTAL</b>	<b>1.66% \$ 6,552,987.55</b>	

### **LOCAL AGENCY INVESTMENT FUND**

1	L.A.I.F.	Pooled Money	n/a	n/a	0.68% \$ 21,189,490.36	\$ 21,189,490.36
				<b>TOTAL</b>	<b>0.68% \$ 21,189,490.36</b>	

### **MONEY MARKET ACCOUNTS**

1	National Financial Services	Money Market	n/a	n/a	0.01% \$ 259,745.39	\$ 259,745.39
2	Great Pacific Securities	Money Market	n/a	n/a	0.00% \$ 364.71	\$ 364.71
				<b>TOTAL</b>	<b>0.01% \$ 260,110.10</b>	

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## INVESTMENTS

	TYPE OF INVESTMENT	PURCHASE DATE	MATURITY DATE	INTEREST RATE	INVESTED AMOUNT	MARKET VALUE
<b><u>U.S. TREASURY/AGENCY SECURITIES</u></b>						
1	US Treasury	11/01/21	11/15/24	1.00%	\$ 500,000.00	\$ 480,195.00
2	US Treasury	08/20/21	11/25/24	0.41%	\$ 749,025.00	\$ 709,620.00
3	US Treasury	01/19/22	12/30/24	1.07%	\$ 499,847.36	\$ 479,570.00
4	US Treasury	08/31/20	08/31/25	0.25%	\$ 499,255.75	\$ 460,995.00
5	US Treasury	03/23/22	03/24/25	1.38%	\$ 500,000.00	\$ 490,865.00
6	US Treasury	03/23/22	03/28/25	1.50%	\$ 497,500.00	\$ 490,345.00
7	US Treasury	04/21/22	04/21/25	2.00%	\$ 500,000.00	\$ 498,520.00
8	US Treasury	11/17/20	11/17/25	0.56%	\$ 325,000.00	\$ 301,245.75
9	US Treasury	09/14/21	12/12/25	0.50%	\$ 745,290.00	\$ 692,235.00
10	US Treasury	01/19/22	12/30/25	0.80%	\$ 489,455.00	\$ 464,870.00
11	US Treasury	08/09/21	02/18/26	0.60%	\$ 746,625.00	\$ 694,395.00
12	US Treasury	08/04/21	02/26/26	0.65%	\$ 358,956.00	\$ 330,372.00
13	US Treasury	09/17/21	08/31/26	0.75%	\$ 498,965.16	\$ 458,690.00
14	US Treasury	09/29/21	09/15/26	1.08%	\$ 599,850.00	\$ 560,268.00
15	US Treasury	10/15/21	10/14/26	0.50%	\$ 499,250.00	\$ 469,820.00
16	US Treasury	10/22/21	10/28/26	0.63%	\$ 498,630.00	\$ 471,590.00
17	US Treasury	01/25/22	01/25/27	1.50%	\$ 498,250.00	\$ 466,530.00
18	US Treasury	02/04/22	01/28/27	1.05%	\$ 499,875.00	\$ 479,780.00
19	US Treasury	02/25/22	02/25/27	2.00%	\$ 498,750.00	\$ 480,970.00
			<b>TOTAL</b>	<b>0.96%</b>	<b>\$ 10,004,524.27</b>	

## **CORPORATE NOTES**

1	J.P.Morgan Chase & Co.	Corporate Note	09/12/18	01/25/23	3.20%	\$ 299,985.00	\$ 302,277.00
2	Bank N.Y. Mellon	Corporate Note	08/13/18	01/29/23	2.95%	\$ 298,134.00	\$ 301,074.00
3	J.P.Morgan Chase & Co.	Corporate Note	04/29/19	05/18/23	2.70%	\$ 299,424.00	\$ 300,465.00
4	Bank N.Y. Mellon	Corporate Note	07/23/19	08/16/23	2.20%	\$ 274,986.25	\$ 274,769.00
5	Century HSG	Corporate Note	02/11/21	02/15/24	0.60%	\$ 250,000.00	\$ 239,685.00
6	Bank of Montreal	Corporate Note	01/12/22	09/27/24	0.70%	\$ 252,195.00	\$ 232,205.63
7	Bank N.Y. Mellon	Corporate Note	03/17/20	10/24/24	2.10%	\$ 300,375.00	\$ 294,174.00
8	U.S. Bank Cincinnati	Corporate Note	01/21/20	01/21/25	2.05%	\$ 275,000.00	\$ 267,030.50
9	Texas Instrs Inc. Note	Corporate Note	01/27/22	03/12/25	1.37%	\$ 500,000.00	\$ 477,280.00
10	Procter & Gamble	Corporate Note	09/14/21	10/29/25	0.55%	\$ 496,955.00	\$ 462,350.00
11	J.P.Morgan Chase & Co.	Corporate Note	10/30/20	10/30/25	0.75%	\$ 300,000.00	\$ 269,490.00
12	Local Initiatives Support Co	Corporate Note	11/27/20	11/15/25	1.00%	\$ 260,000.00	\$ 237,172.00
13	Toronto Dominion Bank	Corporate Note	11/20/20	11/20/25	0.80%	\$ 245,000.00	\$ 222,660.34
14	Bank of America	Corporate Note	11/23/21	12/23/25	0.65%	\$ 254,020.00	\$ 228,534.80
15	Royal Bank	Corporate Note	03/09/21	01/20/26	0.88%	\$ 298,221.00	\$ 271,539.00
16	Apple Inc.	Corporate Note	06/01/21	02/08/26	0.70%	\$ 498,505.00	\$ 461,010.00
17	IBRD	Corporate Note	06/16/21	02/10/26	0.65%	\$ 497,475.00	\$ 454,115.90
18	Bank of Nova Scotia	Corporate Note	04/14/21	03/02/26	1.05%	\$ 279,300.00	\$ 252,800.80
19	International Fin Corp Mtn	Corporate Note	06/01/21	03/23/26	0.75%	\$ 499,645.00	\$ 485,655.00
20	Amazon	Corporate Note	05/12/21	05/12/26	1.00%	\$ 629,968.50	\$ 581,256.90
22	Bank of America	Corporate Note	06/25/21	06/25/26	1.20%	\$ 500,000.00	\$ 435,780.00

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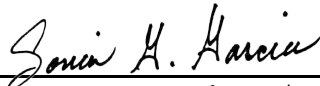
**INVESTMENTS**

		<b>TYPE OF INVESTMENT</b>	<b>PURCHASE DATE</b>	<b>MATURITY DATE</b>	<b>INTEREST RATE</b>	<b>INVESTED AMOUNT</b>	<b>MARKET VALUE</b>
23	Royal Bank	Corporate Note	09/28/21	07/14/26	1.15%	\$ 499,875.00	\$ 448,750.00
24	Bank of Montreal	Corporate Note	09/21/21	09/15/26	1.25%	\$ 499,875.00	\$ 450,500.00
25	J.P.Morgan Chase & Co.	Corporate Note	02/15/22	02/12/27	2.15%	\$ 497,650.00	\$ 458,170.00
26	Berkshire Hathaway	Corporate Note	03/15/22	03/15/27	2.30%	\$ 500,000.00	\$ 480,115.00
27	Bank of America	Corporate Note	04/29/22	04/29/27	4.10%	\$ 500,000.00	\$ 500,115.00
					<b>TOTAL</b>	<b>1.49%</b>	<b>\$ 10,006,588.75</b>

**MUNICIPAL BONDS**

1	Long Beach CA Community College	Municipal Bond	10/25/19	08/01/22	1.70%	\$ 299,607.00	\$ 300,054.00
2	Charter Oak Uni Sch Dist. Taxable	Municipal Bond	12/15/21	08/01/25	0.97%	\$ 297,000.00	\$ 278,439.00
3	San Bernardino Calif Cmnty College	Municipal Bond	12/17/21	08/01/25	1.12%	\$ 330,000.00	\$ 309,157.20
4	California Infrastructure	Municipal Bond	11/10/21	10/01/25	0.77%	\$ 396,432.00	\$ 369,808.00
5	Atascadero Cali Uni SCH Dist.	Municipal Bond	01/06/22	08/01/26	1.15%	\$ 495,775.00	\$ 456,085.00
6	CA St Dept. Wtr Res Cent VY Proj	Municipal Bond	01/27/22	12/01/26	1.05%	\$ 490,362.44	\$ 449,565.00
					<b>TOTAL</b>	<b>1.13%</b>	<b>\$ 2,309,176.44</b>

The Investment Program shown herein provides sufficient cash flow liquidity to meet the next six months' estimated expenditures. Current market values are derived from the Local Agency Investment Fund (LAIF) reports, National Financial Services (NFS), and Great Pacific Securities trust and custody statements. The City's investment portfolio is in compliance with the statement of Investment Policy and Government Code Sections 53601 and 53635 as of May 31, 2022.



Sonia G. Garcia, Interim Director of Finance/City Treasurer

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## INVESTMENTS

DATE	AMOUNT	DESCRIPTION
05/23/22	\$ 300,000.00	Sold National Australia Bank of NY.
05/31/22	\$ 249,000.00	Sold Comenity Cap Bank.

