



THE CITY OF
SAN FERNANDO

TREASURER'S REPORT

NOVEMBER 30, 2023

SUMMARY OF RECEIPTS AND DISBURSEMENTS

| | | |
|----------------------|----|----------------------|
| Balance of all Funds | \$ | 39,506,575.00 |
| Receipts for | \$ | 3,710,651.32 |
| Sub Total | \$ | 43,217,226.32 |
| Disbursements for | \$ | (7,450,430.43) |
| Balance of all Funds | \$ | 35,766,795.89 |

CHECKING ACCOUNT BALANCES AND INVESTMENTS

| | | |
|--|----|----------------------|
| U.S. Treasury/Agency Securities | \$ | 10,004,241.91 |
| Corporate Notes | \$ | 9,634,059.50 |
| Certificates of Deposit | \$ | 6,629,987.55 |
| Municipal Bonds | \$ | 2,008,752.00 |
| National Financial Services Money Market Account | \$ | 109,234.13 |
| Great Pacific Securities Money Market Account | \$ | 7,864.71 |
| Pacific Western Bank Checking Account | \$ | 3,061,844.86 |
| Pacific Western Bank Hwy Users Tax Account | \$ | 110,085.40 |
| Local Agency Investment Fund (L.A.I.F.) | \$ | 4,959,853.59 |
| Sub Total | \$ | 36,525,923.65 |
| Deposit in Transit | \$ | 75,256.13 |
| Less Outstanding Check | \$ | (834,383.89) |
| TOTAL | \$ | 35,766,795.89 |

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INVESTMENTS

| | | TYPE OF INVESTMENT | PURCHASE DATE | MATURITY DATE | INTEREST RATE | INVESTED AMOUNT | MARKET VALUE |
|---------------------------------------|---------------------------------|---------------------------|----------------------|----------------------|----------------------|------------------------|------------------------|
| <u>CERTIFICATES OF DEPOSIT</u> | | | | | | | |
| 1 | Morgan Stanley | Certificate of Deposit | 02/14/19 | 02/14/24 | 3.05% | \$ 246,000.00 | \$ 244,733.10 |
| 2 | Capital One Bank (USA) National | Certificate of Deposit | 05/30/19 | 05/30/24 | 2.65% | \$ 246,000.00 | \$ 242,703.60 |
| 3 | Malaga Bank | Certificate of Deposit | 12/31/19 | 12/31/24 | 1.75% | \$ 249,000.00 | \$ 239,124.66 |
| 4 | Live Oaks Bank | Certificate of Deposit | 01/31/20 | 01/20/25 | 1.85% | \$ 249,000.00 | \$ 238,972.77 |
| 5 | First National Bank of Albany | Certificate of Deposit | 02/28/20 | 02/28/25 | 1.60% | \$ 249,000.00 | \$ 237,394.11 |
| 6 | BMO Harris Bk Natl Assn Chicago | Certificate of Deposit | 09/28/20 | 03/28/25 | 0.50% | \$ 105,000.00 | \$ 98,370.30 |
| 7 | Ally Bank Midvale Utah | Certificate of Deposit | 04/21/22 | 04/21/25 | 2.70% | \$ 246,000.00 | \$ 236,979.18 |
| 8 | Barclays Bk | Certificate of Deposit | 07/27/22 | 07/28/25 | 3.30% | \$ 245,000.00 | \$ 236,968.90 |
| 9 | J.P. Morgan Chase & Co. | Certificate of Deposit | 07/30/20 | 07/31/25 | 0.55% | \$ 249,000.00 | \$ 230,058.57 |
| 10 | Medallion Bk Utah | Certificate of Deposit | 08/15/22 | 08/15/25 | 3.25% | \$ 245,000.00 | \$ 236,576.90 |
| 11 | Regions Bk /Enerbank USA UT | Certificate of Deposit | 09/25/20 | 09/25/25 | 0.50% | \$ 249,000.00 | \$ 228,238.38 |
| 12 | Texas Exchange Bank SSB | Certificate of Deposit | 10/23/20 | 10/23/25 | 0.60% | \$ 249,000.00 | \$ 227,167.68 |
| 13 | Bank Hapoalim B M New York | Certificate of Deposit | 12/16/20 | 12/15/25 | 0.50% | \$ 248,987.55 | \$ 226,333.53 |
| 14 | State Bk India Chicago | Certificate of Deposit | 01/22/21 | 01/22/26 | 0.55% | \$ 249,000.00 | \$ 225,531.75 |
| 15 | BMW Bk North Amer Utah | Certificate of Deposit | 02/10/23 | 02/10/26 | 4.20% | \$ 244,000.00 | \$ 238,673.48 |
| 16 | Comenity Cap Bank Uthah | Certificate of Deposit | 04/17/23 | 04/17/26 | 4.55% | \$ 249,000.00 | \$ 245,322.27 |
| 17 | Sallie Mae Bk Murray Utah | Certificate of Deposit | 07/21/21 | 07/21/26 | 1.00% | \$ 248,000.00 | \$ 222,696.56 |
| 18 | Toyota Finl Svgs Bank | Certificate of Deposit | 07/22/21 | 07/22/26 | 0.95% | \$ 248,000.00 | \$ 222,371.68 |
| 19 | Goldman Sachs Bk USA | Certificate of Deposit | 07/28/21 | 07/28/26 | 0.85% | \$ 248,000.00 | \$ 221,627.68 |
| 20 | Bank united Natl Assn Miami | Certificate of Deposit | 12/08/21 | 12/08/26 | 1.35% | \$ 249,000.00 | \$ 222,822.63 |
| 21 | Great North Bank (Wisconsin) | Certificate of Deposit | 01/17/23 | 01/20/27 | 4.50% | \$ 244,000.00 | \$ 239,298.12 |
| 22 | Beal Bk Plano TX | Certificate of Deposit | 03/09/22 | 03/03/27 | 2.00% | \$ 247,000.00 | \$ 223,688.14 |
| 23 | Beal Bk USA Las Vegas | Certificate of Deposit | 03/09/22 | 03/03/27 | 2.00% | \$ 247,000.00 | \$ 223,688.14 |
| 24 | American Express Natl Bank | Certificate of Deposit | 03/09/22 | 03/09/27 | 2.00% | \$ 247,000.00 | \$ 223,542.41 |
| 25 | Morgan Stanley | Certificate of Deposit | 06/30/22 | 06/30/27 | 3.75% | \$ 245,000.00 | \$ 233,019.50 |
| 26 | Popular Bk New York | Certificate of Deposit | 02/15/23 | 01/10/28 | 4.65% | \$ 159,000.00 | \$ 154,862.82 |
| 27 | BMO Harris Bk Natl Assn Chicago | Certificate of Deposit | 05/18/23 | 05/18/28 | 5.00% | \$ 105,000.00 | \$ 103,575.15 |
| 28 | CIBC Bank | Certificate of Deposit | 06/14/23 | 06/14/28 | 4.50% | \$ 225,000.00 | \$ 217,435.50 |
| 29 | Bank Five Nine Oconomowoc | Certificate of Deposit | 06/15/23 | 06/15/28 | 4.45% | \$ 100,000.00 | \$ 96,443.00 |
| | | | | TOTAL | 2.38% | \$ 6,629,987.55 | \$ 6,238,220.51 |

LOCAL AGENCY INVESTMENT FUND

| | | | | | | | |
|---|----------|--------------|-----|--------------|--------------|------------------------|------------------------|
| 1 | L.A.I.F. | Pooled Money | n/a | n/a | 3.84% | \$ 4,959,853.59 | \$ 4,959,853.59 |
| | | | | TOTAL | 3.84% | \$ 4,959,853.59 | \$ 4,959,853.59 |

MONEY MARKET ACCOUNTS

| | | | | | | | |
|---|-----------------------------|--------------|-----|--------------|--------------|----------------------|----------------------|
| 1 | National Financial Services | Money Market | n/a | n/a | 0.40% | \$ 109,234.13 | \$ 109,234.13 |
| 2 | Great Pacific Securities | Money Market | n/a | n/a | 0.00% | \$ 7,864.71 | \$ 7,864.71 |
| | | | | TOTAL | 0.20% | \$ 117,098.84 | \$ 117,098.84 |

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INVESTMENTS

| | | TYPE OF INVESTMENT | PURCHASE DATE | MATURITY DATE | INTEREST RATE | INVESTED AMOUNT | MARKET VALUE |
|---|-------------|--------------------|---------------|---------------|---------------|-------------------------|------------------------|
| <u>U.S. TREASURY/AGENCY SECURITIES</u> | | | | | | | |
| 1 | US Treasury | U.S. Treasury | 11/01/21 | 11/15/24 | 1.00% | \$ 500,000.00 | \$ 479,455.00 |
| 2 | US Treasury | U.S. Treasury | 08/20/21 | 11/25/24 | 0.41% | \$ 749,025.00 | \$ 716,767.50 |
| 3 | US Treasury | U.S. Treasury | 01/19/22 | 12/30/24 | 1.07% | \$ 499,565.00 | \$ 478,015.00 |
| 4 | US Treasury | U.S. Treasury | 08/31/20 | 08/31/25 | 0.25% | \$ 499,255.75 | \$ 456,425.00 |
| 5 | US Treasury | U.S. Treasury | 03/23/22 | 03/24/25 | 2.00% | \$ 500,000.00 | \$ 484,785.00 |
| 6 | US Treasury | U.S. Treasury | 03/23/22 | 03/28/25 | 2.50% | \$ 497,500.00 | \$ 484,660.00 |
| 7 | US Treasury | U.S. Treasury | 04/21/22 | 04/21/25 | 3.50% | \$ 500,000.00 | \$ 491,345.00 |
| 8 | US Treasury | U.S. Treasury | 11/17/20 | 11/17/25 | 0.56% | \$ 325,000.00 | \$ 299,575.25 |
| 9 | US Treasury | U.S. Treasury | 09/14/21 | 12/12/25 | 0.50% | \$ 745,290.00 | \$ 688,972.50 |
| 10 | US Treasury | U.S. Treasury | 01/19/22 | 12/30/25 | 0.80% | \$ 489,455.00 | \$ 460,900.00 |
| 11 | US Treasury | U.S. Treasury | 08/09/21 | 02/18/26 | 0.60% | \$ 746,625.00 | \$ 683,617.50 |
| 12 | US Treasury | U.S. Treasury | 08/04/21 | 02/26/26 | 0.65% | \$ 358,956.00 | \$ 328,039.20 |
| 13 | US Treasury | U.S. Treasury | 09/17/21 | 08/31/26 | 0.75% | \$ 498,965.16 | \$ 456,425.00 |
| 14 | US Treasury | U.S. Treasury | 09/29/21 | 09/15/26 | 1.08% | \$ 599,850.00 | \$ 544,662.00 |
| 15 | US Treasury | U.S. Treasury | 10/15/21 | 10/14/26 | 1.00% | \$ 499,250.00 | \$ 458,665.00 |
| 16 | US Treasury | U.S. Treasury | 10/22/21 | 10/28/26 | 1.25% | \$ 498,630.00 | \$ 455,690.00 |
| 17 | US Treasury | U.S. Treasury | 01/25/22 | 01/25/27 | 1.50% | \$ 498,250.00 | \$ 454,815.00 |
| 18 | US Treasury | U.S. Treasury | 02/04/22 | 01/28/27 | 1.50% | \$ 499,875.00 | \$ 467,770.00 |
| 19 | US Treasury | U.S. Treasury | 02/25/22 | 02/25/27 | 2.00% | \$ 498,750.00 | \$ 460,935.00 |
| | | | TOTAL | | 1.21% | \$ 10,004,241.91 | \$ 9,351,518.95 |

CORPORATE NOTES

| | | | | | | | |
|----|------------------------------|----------------|----------|----------|-------|---------------|---------------|
| 1 | Century HSG | Corporate Note | 02/11/21 | 02/15/24 | 0.60% | \$ 250,000.00 | \$ 247,270.00 |
| 2 | Bank of Montreal | Corporate Note | 01/12/22 | 09/27/24 | 0.70% | \$ 252,195.00 | \$ 242,791.98 |
| 3 | Bank N.Y. Mellon | Corporate Note | 03/17/20 | 10/24/24 | 2.10% | \$ 300,375.00 | \$ 290,883.00 |
| 4 | U.S. Bank Cincinnati | Corporate Note | 01/21/20 | 01/21/25 | 2.05% | \$ 275,000.00 | \$ 264,110.00 |
| 5 | Texas Instrs Inc Note | Corporate Note | 01/27/22 | 03/12/25 | 1.37% | \$ 500,000.00 | \$ 477,240.00 |
| 6 | National Australia Bk NY | Corporate Note | 06/09/22 | 06/09/25 | 3.50% | \$ 500,000.00 | \$ 487,867.85 |
| 7 | Procter & Gamble | Corporate Note | 09/14/21 | 10/29/25 | 0.55% | \$ 496,955.00 | \$ 462,545.00 |
| 8 | J.P.Morgan Chase & Co. | Corporate Note | 10/30/20 | 10/30/25 | 0.75% | \$ 300,000.00 | \$ 269,886.00 |
| 9 | Local Intitatives Support Co | Corporate Note | 11/27/20 | 11/15/25 | 1.00% | \$ 260,000.00 | \$ 232,897.60 |
| 10 | Toronto Dominion Bank | Corporate Note | 11/20/20 | 11/20/25 | 0.80% | \$ 245,000.00 | \$ 218,878.66 |
| 11 | Bank of America | Corporate Note | 11/23/21 | 12/23/25 | 0.85% | \$ 254,020.00 | \$ 235,222.00 |
| 12 | Royal Bank | Corporate Note | 03/09/21 | 01/20/26 | 0.88% | \$ 298,221.00 | \$ 273,636.00 |
| 13 | Apple Inc | Corporate Note | 06/01/21 | 02/08/26 | 0.70% | \$ 498,505.00 | \$ 458,535.00 |
| 14 | IBRD | Corporate Note | 06/16/21 | 02/10/26 | 0.65% | \$ 497,475.00 | \$ 456,656.15 |
| 15 | Bank of Nova Scotia | Corporate Note | 04/14/21 | 03/02/26 | 1.05% | \$ 279,300.00 | \$ 254,262.40 |
| 16 | International Fin Corp Mtn | Corporate Note | 06/01/21 | 03/23/26 | 0.75% | \$ 499,645.00 | \$ 455,565.45 |
| 17 | Amazon | Corporate Note | 05/12/21 | 05/12/26 | 1.00% | \$ 629,968.50 | \$ 574,868.70 |
| 18 | Bank of America | Corporate Note | 06/25/21 | 06/25/26 | 1.20% | \$ 500,000.00 | \$ 440,965.00 |
| 19 | Royal Bank | Corporate Note | 09/28/21 | 07/14/26 | 1.15% | \$ 499,875.00 | \$ 448,250.00 |
| 20 | Bank of Montreal | Corporate Note | 09/21/21 | 09/15/26 | 1.25% | \$ 499,875.00 | \$ 445,450.00 |
| 21 | J.P.Morgan Chase & Co. | Corporate Note | 02/15/22 | 02/12/27 | 2.15% | \$ 497,650.00 | \$ 445,625.00 |

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INVESTMENTS

| | | TYPE OF INVESTMENT | PURCHASE DATE | MATURITY DATE | INTEREST RATE | INVESTED AMOUNT | MARKET VALUE |
|--------------|------------------------|--------------------|---------------|---------------|---------------|------------------------|------------------------|
| 22 | Berkshire Hathaway | Corporate Note | 03/15/22 | 03/15/27 | 2.30% | \$ 500,000.00 | \$ 465,470.00 |
| 23 | Bank of America | Corporate Note | 04/29/22 | 04/29/27 | 4.10% | \$ 500,000.00 | \$ 471,645.00 |
| 24 | J.P.Morgan Chase & Co. | Corporate Note | 07/27/22 | 07/29/27 | 4.55% | \$ 300,000.00 | \$ 287,622.00 |
| TOTAL | | | | | 1.50% | \$ 9,634,059.50 | \$ 8,908,142.79 |

MUNICIPAL BONDS

| | | | | | | | |
|--------------|------------------------------------|----------------|----------|----------|--------------|------------------------|------------------------|
| 1 | Charter Oak Uni Sch Dist Taxable | Municipal Bond | 12/15/21 | 08/01/25 | 0.97% | \$ 297,000.00 | \$ 279,873.00 |
| 2 | San Bernardino Calif Cmnty College | Municipal Bond | 12/17/21 | 08/01/25 | 1.12% | \$ 330,000.00 | \$ 308,880.00 |
| 3 | California Infrastructure | Municipal Bond | 11/10/21 | 10/01/25 | 0.77% | \$ 396,432.00 | \$ 369,608.00 |
| 4 | Atascadero Cali Uni SCH Dist | Municipal Bond | 01/06/22 | 08/01/26 | 1.15% | \$ 495,775.00 | \$ 452,215.00 |
| 5 | CA St Dept Wtr Res Cent VY Proj | Municipal Bond | 01/27/22 | 12/01/26 | 1.05% | \$ 489,545.00 | \$ 447,165.00 |
| TOTAL | | | | | 1.01% | \$ 2,008,752.00 | \$ 1,857,741.00 |

The Investment Program shown herein provides sufficient cash flow liquidity to meet the next six months' estimated expenditures. Current market values are derived from the Local Agency Investment Fund (LAIF) reports, National Financial Services (NFS), and Great Pacific Securities trust and custody statements. The City's investment portfolio is in compliance with the statement of Investment Policy and Government Code Sections 53601 and 53635 as of November 30, 2023.



Erica D. Melton, Director of Finance/City Treasurer

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INVESTMENTS

DATE AMOUNT DESCRIPTION

