



THE CITY OF
SAN FERNANDO

TREASURER'S REPORT

SEPTEMBER 30, 2023

SUMMARY OF RECEIPTS AND DISBURSEMENTS

Balance of all Funds	\$	33,096,788.12
Receipts for	\$	5,757,118.51
Sub Total	\$	38,853,906.63
Disbursements for	\$	(6,737,537.71)
Balance of all Funds	\$	32,116,368.92

CHECKING ACCOUNT BALANCES AND INVESTMENTS

U.S. Treasury/Agency Securities	\$	10,004,241.91
Corporate Notes	\$	9,634,059.50
Certificates of Deposit	\$	6,629,987.55
Municipal Bonds	\$	2,008,752.00
National Financial Services Money Market Account	\$	49,411.44
Great Pacific Securities Money Market Account	\$	7,864.71
Pacific Western Bank Checking Account	\$	2,384,707.96
Pacific Western Bank Hwy Users Tax Account	\$	240,276.71
Pacific Western Bank Youth Reinvestment Grant Account	\$	71,777.13
Local Agency Investment Fund (L.A.I.F.)	\$	1,319,644.83
Sub Total	\$	32,350,723.74
Deposit in Transit	\$	104,715.37
Less Outstanding Check	\$	(339,070.19)
TOTAL	\$	32,116,368.92

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INVESTMENTS

		TYPE OF INVESTMENT	PURCHASE DATE	MATURITY DATE	INTEREST RATE	INVESTED AMOUNT	MARKET VALUE
<u>CERTIFICATES OF DEPOSIT</u>							
1	Morgan Stanley	Certificate of Deposit	02/14/19	02/14/24	3.05%	\$ 246,000.00	\$ 243,763.86
2	Capital One Bank (USA) National	Certificate of Deposit	05/30/19	05/30/24	2.65%	\$ 246,000.00	\$ 241,335.84
3	Malaga Bank	Certificate of Deposit	12/31/19	12/31/24	1.75%	\$ 249,000.00	\$ 237,224.79
4	Live Oaks Bank	Certificate of Deposit	01/31/20	01/20/25	1.85%	\$ 249,000.00	\$ 237,055.47
5	First National Bank of Albany	Certificate of Deposit	02/28/20	02/28/25	1.60%	\$ 249,000.00	\$ 235,327.41
6	BMO Harris Bk Natl Assn Chicago	Certificate of Deposit	09/28/20	03/28/25	0.50%	\$ 105,000.00	\$ 97,288.80
7	Ally Bank Midvale Utah	Certificate of Deposit	04/21/22	04/21/25	2.70%	\$ 246,000.00	\$ 235,360.50
8	Barclays Bk	Certificate of Deposit	07/27/22	07/28/25	3.30%	\$ 245,000.00	\$ 235,278.40
9	J.P. Morgan Chase & Co.	Certificate of Deposit	07/30/20	07/31/25	0.55%	\$ 249,000.00	\$ 227,252.34
10	Medallion Bk Utah	Certificate of Deposit	08/15/22	08/15/25	3.25%	\$ 245,000.00	\$ 234,839.85
11	Regions Bk /Enerbank USA UT	Certificate of Deposit	09/25/20	09/25/25	0.50%	\$ 249,000.00	\$ 225,235.44
12	Texas Exchange Bank SSB	Certificate of Deposit	10/23/20	10/23/25	0.60%	\$ 249,000.00	\$ 224,080.08
13	Bank Hapoalim B M New York	Certificate of Deposit	12/16/20	12/15/25	0.50%	\$ 248,987.55	\$ 223,183.68
14	State Bk India Chicago	Certificate of Deposit	01/22/21	01/22/26	0.55%	\$ 249,000.00	\$ 222,396.84
15	BMW Bk North Amer Utah	Certificate of Deposit	02/10/23	02/10/26	4.20%	\$ 244,000.00	\$ 236,963.04
16	Comenity Cap Bank Uthah	Certificate of Deposit	04/17/23	04/17/26	4.55%	\$ 249,000.00	\$ 243,522.00
17	Sallie Mae Bk Murray Utah	Certificate of Deposit	07/21/21	07/21/26	1.00%	\$ 248,000.00	\$ 219,670.96
18	Toyota Finl Svgs Bank	Certificate of Deposit	07/22/21	07/22/26	0.95%	\$ 248,000.00	\$ 219,328.72
19	Goldman Sachs Bk USA	Certificate of Deposit	07/28/21	07/28/26	0.85%	\$ 248,000.00	\$ 218,547.52
20	Bank united Natl Assn Miami	Certificate of Deposit	12/08/21	12/08/26	1.35%	\$ 249,000.00	\$ 219,847.08
21	Great North Bank (Wisconsin)	Certificate of Deposit	01/17/23	01/20/27	4.50%	\$ 244,000.00	\$ 237,814.60
22	Beal Bk Plano TX	Certificate of Deposit	03/09/22	03/03/27	2.00%	\$ 247,000.00	\$ 221,472.55
23	Beal Bk USA Las Vegas	Certificate of Deposit	03/09/22	03/03/27	2.00%	\$ 247,000.00	\$ 221,472.55
24	American Express Natl Bank	Certificate of Deposit	03/09/22	03/09/27	2.00%	\$ 247,000.00	\$ 221,393.51
25	Morgan Stanley	Certificate of Deposit	06/30/22	06/30/27	3.75%	\$ 245,000.00	\$ 232,340.85
26	Popular Bk New York	Certificate of Deposit	02/15/23	01/10/28	4.65%	\$ 159,000.00	\$ 155,223.75
27	BMO Harris Bk Natl Assn Chicago	Certificate of Deposit	05/18/23	05/18/28	5.00%	\$ 105,000.00	\$ 103,822.95
28	CIBC Bank	Certificate of Deposit	06/14/23	06/14/28	4.50%	\$ 225,000.00	\$ 217,698.75
29	Bank Five Nine Oconomowoc	Certificate of Deposit	06/15/23	06/15/28	4.45%	\$ 100,000.00	\$ 96,522.00
				TOTAL	2.38%	\$ 6,629,987.55	\$ 6,185,264.13

LOCAL AGENCY INVESTMENT FUND

1	L.A.I.F.	Pooled Money	n/a	n/a	3.53%	\$ 1,319,644.83	\$ 1,319,644.83
				TOTAL	3.53%	\$ 1,319,644.83	\$ 1,319,644.83

MONEY MARKET ACCOUNTS

1	National Financial Services	Money Market	n/a	n/a	0.02%	\$ 49,411.44	\$ 49,411.44
2	Great Pacific Securities	Money Market	n/a	n/a	0.00%	\$ 7,864.71	\$ 7,864.71
				TOTAL	0.01%	\$ 57,276.15	\$ 57,276.15

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INVESTMENTS

		TYPE OF INVESTMENT	PURCHASE DATE	MATURITY DATE	INTEREST RATE	INVESTED AMOUNT	MARKET VALUE
<u>U.S. TREASURY/AGENCY SECURITIES</u>							
1	US Treasury	U.S. Treasury	11/01/21	11/15/24	1.00%	\$ 500,000.00	\$ 475,315.00
2	US Treasury	U.S. Treasury	08/20/21	11/25/24	0.41%	\$ 749,025.00	\$ 708,007.50
3	US Treasury	U.S. Treasury	01/19/22	12/30/24	1.07%	\$ 499,565.00	\$ 473,355.00
4	US Treasury	U.S. Treasury	08/31/20	08/31/25	0.25%	\$ 499,255.75	\$ 456,425.00
5	US Treasury	U.S. Treasury	03/23/22	03/24/25	2.00%	\$ 500,000.00	\$ 480,050.00
6	US Treasury	U.S. Treasury	03/23/22	03/28/25	2.50%	\$ 497,500.00	\$ 481,080.00
7	US Treasury	U.S. Treasury	04/21/22	04/21/25	3.00%	\$ 500,000.00	\$ 487,665.00
8	US Treasury	U.S. Treasury	11/17/20	11/17/25	0.56%	\$ 325,000.00	\$ 294,326.50
9	US Treasury	U.S. Treasury	09/14/21	12/12/25	0.50%	\$ 745,290.00	\$ 678,915.00
10	US Treasury	U.S. Treasury	01/19/22	12/30/25	0.80%	\$ 489,455.00	\$ 453,140.00
11	US Treasury	U.S. Treasury	08/09/21	02/18/26	0.60%	\$ 746,625.00	\$ 672,742.50
12	US Treasury	U.S. Treasury	08/04/21	02/26/26	0.65%	\$ 358,956.00	\$ 323,013.60
13	US Treasury	U.S. Treasury	09/17/21	08/31/26	0.75%	\$ 498,965.16	\$ 456,425.00
14	US Treasury	U.S. Treasury	09/29/21	09/15/26	1.08%	\$ 599,850.00	\$ 534,192.00
15	US Treasury	U.S. Treasury	10/15/21	10/14/26	0.75%	\$ 499,250.00	\$ 449,145.00
16	US Treasury	U.S. Treasury	10/22/21	10/28/26	1.25%	\$ 498,630.00	\$ 449,265.00
17	US Treasury	U.S. Treasury	01/25/22	01/25/27	1.50%	\$ 498,250.00	\$ 445,150.00
18	US Treasury	U.S. Treasury	02/04/22	01/28/27	1.38%	\$ 499,875.00	\$ 458,565.00
19	US Treasury	U.S. Treasury	02/25/22	02/25/27	2.00%	\$ 498,750.00	\$ 451,525.00
			TOTAL		1.16%	\$ 10,004,241.91	\$ 9,228,302.10

CORPORATE NOTES

1	Century HSG	Corporate Note	02/11/21	02/15/24	0.60%	\$ 250,000.00	\$ 245,492.50
2	Bank of Montreal	Corporate Note	01/12/22	09/27/24	0.70%	\$ 252,195.00	\$ 239,646.20
3	Bank N.Y. Mellon	Corporate Note	03/17/20	10/24/24	2.10%	\$ 300,375.00	\$ 288,249.00
4	U.S. Bank Cincinnati	Corporate Note	01/21/20	01/21/25	2.05%	\$ 275,000.00	\$ 261,195.00
5	Texas Instrs Inc Note	Corporate Note	01/27/22	03/12/25	1.37%	\$ 500,000.00	\$ 472,050.00
6	National Australia Bk NY	Corporate Note	06/09/22	06/09/25	3.50%	\$ 500,000.00	\$ 483,305.70
7	Procter & Gamble	Corporate Note	09/14/21	10/29/25	0.55%	\$ 496,955.00	\$ 454,670.00
8	J.P.Morgan Chase & Co.	Corporate Note	10/30/20	10/30/25	0.75%	\$ 300,000.00	\$ 266,013.00
9	Local Intitatives Support Co	Corporate Note	11/27/20	11/15/25	1.00%	\$ 260,000.00	\$ 229,499.40
10	Toronto Dominion Bank	Corporate Note	11/20/20	11/20/25	0.80%	\$ 245,000.00	\$ 216,568.14
11	Bank of America	Corporate Note	11/23/21	12/23/25	0.85%	\$ 254,020.00	\$ 232,876.80
12	Royal Bank	Corporate Note	03/09/21	01/20/26	0.88%	\$ 298,221.00	\$ 269,028.00
13	Apple Inc	Corporate Note	06/01/21	02/08/26	0.70%	\$ 498,505.00	\$ 450,795.00
14	IBRD	Corporate Note	06/16/21	02/10/26	0.65%	\$ 497,475.00	\$ 450,110.30
15	Bank of Nova Scotia	Corporate Note	04/14/21	03/02/26	1.05%	\$ 279,300.00	\$ 249,905.60
16	International Fin Corp Mtn	Corporate Note	06/01/21	03/23/26	0.75%	\$ 499,645.00	\$ 448,986.80
17	Amazon	Corporate Note	05/12/21	05/12/26	1.00%	\$ 629,968.50	\$ 566,426.70
18	Bank of America	Corporate Note	06/25/21	06/25/26	1.20%	\$ 500,000.00	\$ 438,250.00
19	Royal Bank	Corporate Note	09/28/21	07/14/26	1.15%	\$ 499,875.00	\$ 439,750.00
20	Bank of Montreal	Corporate Note	09/21/21	09/15/26	1.25%	\$ 499,875.00	\$ 437,950.00
21	J.P.Morgan Chase & Co.	Corporate Note	02/15/22	02/12/27	2.15%	\$ 497,650.00	\$ 439,410.00

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		TYPE OF INVESTMENT	PURCHASE DATE	MATURITY DATE	INTEREST RATE	INVESTED AMOUNT	MARKET VALUE
22	Berkshire Hathaway	Corporate Note	03/15/22	03/15/27	2.30%	\$ 500,000.00	\$ 458,665.00
23	Bank of America	Corporate Note	04/29/22	04/29/27	4.10%	\$ 500,000.00	\$ 463,930.00
24	J.P.Morgan Chase & Co.	Corporate Note	07/27/22	07/29/27	4.55%	\$ 300,000.00	\$ 284,922.00
TOTAL					1.50%	\$ 9,634,059.50	\$ 8,787,695.14

MUNICIPAL BONDS

1	Charter Oak Uni Sch Dist Taxable	Municipal Bond	12/15/21	08/01/25	0.97%	\$ 297,000.00	\$ 276,681.00
2	San Bernardino Calif Cmnty College	Municipal Bond	12/17/21	08/01/25	1.12%	\$ 330,000.00	\$ 306,164.10
3	California Infrastructure	Municipal Bond	11/10/21	10/01/25	0.77%	\$ 396,432.00	\$ 365,632.00
4	Atascadero Cali Uni SCH Dist	Municipal Bond	01/06/22	08/01/26	1.15%	\$ 495,775.00	\$ 446,160.00
5	CA St Dept Wtr Res Cent VY Proj	Municipal Bond	01/27/22	12/01/26	1.05%	\$ 489,545.00	\$ 440,735.00
TOTAL					1.01%	\$ 2,008,752.00	\$ 1,835,372.10

The Investment Program shown herein provides sufficient cash flow liquidity to meet the next six months' estimated expenditures. Current market values are derived from the Local Agency Investment Fund (LAIF) reports, National Financial Services (NFS), and Great Pacific Securities trust and custody statements. The City's investment portfolio is in compliance with the statement of Investment Policy and Government Code Sections 53601 and 53635 as of September 30, 2023.



Erica D. Melton, Director of Finance/City Treasurer

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INVESTMENTS

DATE AMOUNT DESCRIPTION

